No. D	ate	Question	Agency Response
	ate lay 24, 2021	Question Does this rulemaking impact bond capacity limits for local governments?	Agency Response This rulemaking will not impact bond capacity limits for local governments. The Bond Cap Allocation Program authorizes the issuance of bonds under the federal volume bond cap for private investors who purchase tax-exempt private activity bonds. Further, this rulemaking does not change the overall amount of private activity volume cap for private investors, but rather proposes to revise certain reallocation dates from September 1 to July 1, which effects when projects may receive supplementary allocations from initial bond cap set-asides.