



CERB PROJECT AWARD - MARCH 18, 2021

Washington State Community Economic Revitalization Board invests \$3,000,000 in low-interest loan and grant that will support community and economic development Douglas County.

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“The Community Economic Revitalization Board is dedicated to helping communities across the state develop the infrastructure to attract, retain, and grow businesses and jobs. This investment will have a positive economic impact at a time when it is needed the most.”

— Randy Hayden, CERB Chair

The Washington State Community Economic Revitalization Board (CERB) today approved \$2,250,000 in low-interest loans and \$750,000 in grants for economic development, and public infrastructure development targeting business growth, and job creation in Douglas County.

The East Wenatchee Water District was awarded a \$2,250,000 loan and a \$750,000 grant for the “10th Street Domestic Water Booster Pump Station” project. This project consists of construction of a 1,600 square foot dual zone domestic water

booster pump station for domestic water and fire protection. The District’s Committed Private Partner, Microsoft Corporation, is investing \$50,000,000 in the private project which is expected to create an estimated 60 high-tech information and communications technology jobs within five years. CERB funds are matched by \$12,500,000 in private resources.

For more information about CERB projects and CERB’s 2021 Legislative priorities check out our recently published [2020 Core CERB Legislative Report](#) and the [2020 Rural Broadband Legislative Report](#).

The release of CERB funds to these projects is contingent upon each applicant completing specific pre-contract requirements, such as finalizing other funding sources and obtaining necessary permits.

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NEW CERB BOARD MEMBER

Senator Mark Mullet
Senate Majority Caucus



Mark Mullet represents the 5th District communities of Black Diamond, Maple Valley, Issaquah, North Bend, Carnation, Snoqualmie, and parts of Enumclaw and Renton. First elected to the Senate in 2012, Mark chairs the Senate Business, Financial Services, and Trade Committee and the Joint Legislative Audit & Review Committee. He is also a member of the Senate Early Learning & K-12 Education Committee and the Senate Ways & Means Committee, where he is part of the team that negotiates the state's capital construction budget. Mark currently owns several small businesses, including a Zeeks Pizza restaurant and three Ben & Jerry's Ice Cream shops. Mark earned a master's degree in Public Administration from the Evans School at the University of Washington and he graduated Summa Cum Laude with a bachelor's degree in finance from Indiana University. Mark lives in Issaquah with his wife Kelley and their six children.

2019-21 CERB FUNDS AVAILABLE

CORE CERB

CERB is focused on economic development through job creation in partnership with local governments. The Board finances public infrastructure improvements that encourage new private business development and expansion.

Totals Funds Available	\$822,322
Loans Funds Available	\$413,125
Grants Funds Available	\$409,207
<i>Rural County Funds</i>	\$822,322
<i>Urban County Funds</i>	\$0

The construction applications are submitted via an online portal. Please contact staff to talk about your project and to get the link to the applications. Contact [Janea Delk](#), to discuss a potential project.

For program requirements, threshold checklists, and more information check out the website: www.commerce.wa.gov/CERB

<u>Tier 1 Application Deadline</u> (Tier 1 Committed Private Partner, Prospective Development Programs)	<u>Tier 2 Application Deadline</u> (Tier 2 Committed Private Partner, Prospective Development Programs)	<u>Board Meeting</u>
March 15, 2021	March 29, 2021	May 20, 2021
May 17, 2021	June 1, 2021	July 15, 2021
July 12, 2021	July 26, 2021	September 16, 2021

RURAL BROADBAND

The Board finances public infrastructure to provide high-speed, open-access broadband service, to rural underserved communities, for the purpose of community and economic development.

Funding not available until the 2021-23 capital budget passes.