



CERB PROJECT AWARDS - MARCH 19, 2020

Washington State Community Economic Revitalization Board invests \$1,010,000 in low-interest loans and grants that will support community and economic development in Pacific and Yakima counties.

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The Washington State Community Economic Revitalization Board (CERB) approved \$720,000 in loans and \$290,000 in grants for economic development, public infrastructure development and economic feasibility studies targeting business growth and job creation.

The **Port of Willapa Harbor** was awarded a \$720,000 loan and a \$240,000 grant for the South Bend/Raymond Hardwood Mill Revitalization project. This project consists of site prep and facility upgrades, including engineering, electrical system upgrades, log yard and transportation improvements, and fire suppression and system upgrades. The Port's committed private partner is AMKO Hardwoods Company, LLC, and they are investing \$2,000,000 in the private project, and are estimated to create 30 jobs within five years. CERB funds are matched by

\$1,640,000 in state and local resources.

The **Port of Sunnyside** was awarded a \$50,000 grant for the Midvale Industrial Park Feasibility Study. This study will include an infrastructure analysis, conceptual site plan, economic feasibility study, marketing study, and wage analysis for the 300-acre Midvale Industrial Site. CERB Funds are matched by \$16,667 in local resources.

The release of CERB funds to these projects is contingent upon each applicant completing specific pre-contract requirements, such as finalizing other funding sources and obtaining necessary permits.

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2019-21 CERB FUNDS AVAILABLE

CORE CERB

CERB is focused on economic development through job creation in partnership with local governments. The Board finances public infrastructure improvements that encourage new private business development and expansion.

Totals Funds Available	\$4,254,957
Loans Funds Available	\$3,463,879
Grants Funds Available	\$791,078
<i>Rural County Funds</i>	<i>\$4,254,957</i>
<i>Urban County Funds</i>	<i>\$0</i>

The construction applications are submitted via an online portal. Please contact staff to talk about your project and to get the link to the applications. Contact [Janea Delk](#), to discuss a potential project.

For program requirements, threshold checklists, and more information check out the website:

www.commerce.wa.gov/CERB

<u>Tier 1 Application Deadline</u> (Tier 1 Committed Private Partner, Prospective Development Programs)	<u>Tier 2 Application Deadline</u> (Tier 2 Committed Private Partner, Prospective Development Programs)	<u>Board Meeting</u>
January 13, 2020	January 27, 2020	March 19, 2020
March 16, 2020	March 30, 2020	May 21, 2020
May 18, 2020	June 1, 2020	July 16, 2020

RURAL BROADBAND

The Board finances public infrastructure to provide high-speed, open-access broadband service, to rural underserved communities, for the purpose of community and economic development.

Totals Funds Available	\$2,406,000
Loans Funds Available	\$1,203,000
Grants Funds Available	\$1,203,000

The Rural Broadband application are submitted via an online portal. Please contact [Janea Delk](#) to talk about your project and to get the link to the applications.

For program requirements, threshold checklists, and more information check out the website:

www.commerce.wa.gov/CERB

<u>Rural Broadband Application Deadline</u>	<u>Board Meeting</u>
January 13, 2020	March 19, 2020
March 16, 2020	May 21, 2020
May 18, 2020	July 16, 2020

CERB BOARD MEMBER VACANCY

- Position #1: Large Business, West of Cascades – Applicants must be employed by a large business located West of the Cascade Mountains.