

**MUNICIPAL BONDS IN
WASHINGTON STATE**

**MONTHLY UPDATE
JANUARY 2001**

AND

1999 & 2000 ACTIVITY SUMMARIES

Washington State Office of
Community Development
Bond Users Clearinghouse
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INTRODUCTION

"Municipal Bonds in Washington State" has been a monthly publication since January 1992. The monthly updates highlight individual debt issuances reported to the Washington State Office of Community Development (OCD) through the Bond Users Clearinghouse.

Included in the current issue are summaries of debt activity for 1999 and 2000. Included are summaries of:

- Total State and Local Government Debt
- Long- and Short-Term Debt
- New and Refunding Issuances
- Types of Bond Sales
- Type of Debt Instruments
- Types of Local Issuers
- Issue Purpose
- Five Largest Issues for 2000
- Annual Totals

In addition to the summaries, all the 2000 information reported to OCD on Bond Report Form 101 is available electronically. The data is in Access format, but can be converted to several other formats. For more information, please call Bill Cole at 360.725.3010 or via email at billc@cted.wa.gov.

ACTIVITY SUMMARY

In 2000, State and local governments reported debt issuances of \$3,331,825,712.83. This reflects a decrease of \$1,236,143,805.48 from 1999. Activity highlights for 2000 include:

- Bonds continue to be the primary method of securing debt, with 240 issues totaling \$3.05 billion. Notes are the next largest method in number of issues (43) and in volume (\$220.76 million). Certificates of Participation had 12 issues totaling \$58.6 million.
- New issues decreased in 2000 compared to 1999: \$3.0 billion, down from \$3.5 billion. The volume of refunding issues was \$270 million in 2000 compared to \$344 million in 1999. The volume of combination issues was \$13.9 million in 2000 compared to \$703.6 million in 1999.
- General Obligation Bonds were the largest single type of debt instrument issued, with \$1.76 billion in 2000. Revenue Bonds were second, accounting for \$1.25 billion.
- Negotiated sales continue to be the most popular method of arranging debt placement, accounting for 58 percent of the issues.

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Note: The following list identifies issues of obligations as reported to the OCD between January 1, 2000 and December 31, 2000. Reporting of bond issues is voluntary and this list is not exhaustive.

State and Local Government Debt

	TOTAL 2000		TOTAL 1999	
	<u>\$</u>	<u>Volume</u>	<u>No. of</u>	
			<u>Issues</u>	
State	\$	1,544,288,818.70	71	\$ 1,112,192,849.35 77
Local		1,787,536,894.13	226	3,455,776,668.96 356
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TOTAL	\$	3,331,825,712.83	297	\$ 4,567,969,518.31 433

Long- and Short-Term Debt

	TOTAL 2000		TOTAL 1999	
	<u>\$</u>	<u>Volume</u>	<u>No. of</u>	
			<u>Issues</u>	
Bonds	\$	3,051,997,892.35	240	\$ 4,205,199,055.66 357
Notes		220,762,664.00	43	285,960,233.65 61
COPs		58,625,000.00	12	75,615,000.00 13
Other		440,156.48	2	1,195,229.00 2
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TOTAL	\$	3,331,825,712.83	297	\$ 4,567,969,518.31 433

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

New and Refunding Issuances

	TOTAL 2000			TOTAL 1999		
	\$	<u>Volume</u>	<u>No. of Issues</u>	\$	<u>Volume</u>	<u>No. of Issues</u>
New Issues	\$	3,047,634,129.83	275	\$	3,519,619,579.61	365
Refunding		270,266,583.00	16		344,753,538.70	42
Combinations		13,925,000.00	6		703,596,400.00	26
TOTAL	\$	3,331,825,712.83	297	\$	4,567,969,518.31	433

Types of Bond Sales

	TOTAL 2000			TOTAL 1999		
	\$	<u>Volume</u>	<u>No. of Issues</u>	\$	<u>Volume</u>	<u>No. of Issues</u>
Negotiated Sale	\$	1,948,387,352.06	168	\$	3,161,733,520.21	275
Competitive Bids		1,156,127,818.70	32		1,086,740,848.84	42
Private Placement		227,310,542.17	97		315,830,349.26	115
Minibonds		0.00	0		3,664,800.00	1
TOTAL	\$	3,331,825,712.83	297	\$	4,567,969,518.31	433

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Types of Debt Instruments

	TOTAL 2000			TOTAL 1999		
	<u>\$</u>	<u>Volume</u>	<u>No. of Issues</u>	<u>\$</u>	<u>Volume</u>	<u>No. of Issues</u>
Gen. Oblig. Bonds	\$ 1,763,594,318.70		123	\$ 1,649,165,441.45		151
Revenue Bonds	1,248,610,557.00		107	2,154,237,890.70		177
Other Notes	127,259,664.00		15	175,958,233.65		26
Bond Anticip. Notes	76,152,000.00		18	75,207,000.00		23
Cert. of Participation	58,625,000.00		12	75,615,000.00		13
Local Improvement Dist. Bonds	39,489,871.30		8	48,430,410.17		21
Tax Anticipation Notes	15,975,000.00		6	20,395,000.00		10
Rev. Anticip. Notes	1,376,000.00		4	14,400,000.00		2
Lease/Purchase Contract	440,156.48		2	1,195,229.00		2
Road Imp. Dist. Bonds	303,145.35		2	1,026,330.23		3
Other Bonds	0.00		0	352,338,983.11		5
TOTAL	\$3,331,825,712.83		297	\$ 4,567,969,518.31		433

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Types of Local Issuers

	TOTAL 2000			TOTAL 1999		
	\$	<u>Volume</u>	<u>No. of Issues</u>	\$	<u>Volume</u>	<u>No. of Issues</u>
Association	\$	12,000,000.00	1	\$	14,000,000.00	1
City/Town		269,742,871.30	57		655,673,410.17	119
County		264,819,145.35	12		426,246,330.23	23
Diking District 5		2,123,657.00	9		2,465,493.11	
Fire District		34,031,000.00	24		15,340,229.00	12
Hospital Dist.		26,180,000.00	10		66,631,732.00	11
Local Housing Authority		61,592,420.00	13		194,073,950.00	38
Irrigation Dist.		250,000.00	2		274,000.00	1
Joint Operating District		1,289,661.00	1		350,000,000.00	1
Library District		8,755,000.00	3		33,770,000.00	5
Muni. Corp.		18,399,000.00	3		4,800,000.00	1
Parks & Rec.		4,269,000.00	5		13,400,000.00	4
Port District		543,010,000.00	14		540,220,600.00	28
Public Corp.		83,636,583.00	8		76,297,322.00	12
PUD		80,354,900.00	8		399,891,893.00	20
School District		367,105,156.48	46		579,244,609.45	58
Transport. Benefit Area		650,000.00	1		3,795,000.00	1

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Types of Local Issuers (cont.)

	TOTAL 2000			TOTAL 1999		
	\$	<u>Volume</u>	<u>No. of Issues</u>	\$	<u>Volume</u>	<u>No. of Issues</u>
Water/Sewer District	\$	9,328,500.00	9	\$	79,652,100.00	16
TOTAL		\$ 1,787,536,894.13	226		\$ 3,455,776,668.96	356

Issue Purpose

	TOTAL 2000			TOTAL 1999		
	\$	<u>Volume</u>	<u>No. of Issues</u>	\$	<u>Volume</u>	<u>No. of Issues</u>
Airports	\$	366,980,000.00	3	\$	35,245,000.00	5
Energy/Power		85,119,661.00	7		415,997,864.46	15
Fire Protection		58,676,000.00	28		16,055,229.00	13
Flood/Drainage		2,123,657.00	9		2,465,493.11	5
General Govt.		809,385,323.07	33		824,470,745.20	66
Higher Education		329,415,000.00	13		75,420,000.00	4
Hospital/Health		91,375,000.00	15		78,331,732.00	13
Housing		345,661,003.00	38		685,941,121.35	79
Industrial Dev. 16		43,345,000.00	12		65,580,600.00	
Irrigation		0.00	0		274,000.00	1
Jails		57,000,000.00	2		3,435,000.00	1

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Issue Purpose (cont.)

	TOTAL 2000			TOTAL 1999		
	<u>\$</u>	<u>Volume</u>	<u>No. of Issues</u>	<u>\$</u>	<u>Volume</u>	<u>No. of Issues</u>
Library 9	\$	14,805,000.00	4	\$	163,470,000.00	
Other		23,435,000.00	5		33,836,000.00	8
Parks/ Open Space		22,744,000.00	7		26,015,000.00	9
Ports/Marinas		186,880,000.00	9		515,805,000.00	16
Public Facilities		310,169,818.70	17		13,734,000.00	9
Schools (K-12)		386,105,156.48	48		593,244,609.45	59
Solid Waste		41,520,000.00	4		16,360,000.00	4
Streets/Roads/ Bridges		69,119,964.35	7		88,249,975.96	22
Transit		650,000.00	1		353,795,000.00	2
Water/Sewer		87,316,129.23	35		560,243,147.78	77
TOTAL	\$	3,331,825,712.83	297	\$	4,567,969,518.31	433

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Five Largest Issues for 2000

<u>Issuer</u>	<u>Seq. No.</u>	<u>\$ Volume</u>
State of Washington	7428	\$279,525,000.00
State of Washington	7280	253,000,000.00
Port of Seattle	7424	221,590,000.00
Port of Seattle	7423	130,690,000.00
State of Washington	7406	124,755,000.00

VOLUME OF PUBLIC DEBT
(AS REPORTED TO THE OFFICE OF COMMUNITY DEVELOPMENT)

Annual Totals

<u>Year</u>	<u>State Volume</u>	<u>No. of Issues</u>	<u>Local Volume</u>	<u>No. of Issues</u>	<u>Total Volume</u>	<u>No. of Issues</u>
1986	\$1,074,850,000	6	\$1,692,897,226	259	\$2,767,747,226	265
1987	\$ 412,495,000	13	\$1,340,550,849	313	\$1,753,045,849	326
1988	\$1,282,094,386	33	\$1,426,497,347	329	\$2,603,696,733	362
1989	\$ 434,450,000	17	\$1,016,531,156	270	\$1,450,981,156	287
1990	\$ 250,299,188	19	\$1,085,724,736	274	\$1,336,023,924	293
1991	\$ 395,051,914	50	\$1,693,622,946	345	\$2,088,674,860	395
1992	\$ 226,924,696	28	\$2,442,314,071	334	\$2,669,238,767	362
1993	\$ 121,158,706	20	\$3,574,913,229	365	\$3,696,071,935	385
1994	\$ 585,186,814	34	\$2,280,361,589	365	\$2,865,548,403	399
1995	\$ 473,426,516	24	\$2,027,830,626	361	\$2,501,257,142	385
1996	\$1,294,514,296	49	\$1,936,712,261	339	\$3,231,226,557	388
1997	\$1,268,464,845	74	\$3,201,473,870	376	\$4,469,938,715	450
1998	\$ 947,216,160	74	\$3,752,143,345	409	\$4,699,359,504	483
1999	\$1,112,192,849	77	\$3,455,776,669	356	\$4,567,969,518	433
2000	\$1,544,288,819	71	\$1,787,536,894	226	\$3,331,825,713	297

NOTICE TO READERS: The following list identifies bond issuances reported to the Office of Community Development in January 2001. Reporting of bond issuances is voluntary and this list is not exhaustive. If you have any comments or questions about these issuances or the Bond Users Clearinghouse program, please call Bill Cole at 360.725.3010.

Seq No	Par Value Bond Counsel Fee Gross Underwriter Spread	Issuer Issuer Type Principal User Debt Type Purpose	Rating(s): Standard and Poor's Moody's Other Voter Approved?	Sale Date Maturity Date Interest Rate* New/Ref/Combo Sale Type	Lead Underwriter Bond Counsel Financial Advisor Insurer Underlying Security
7516	\$2,093,277.07 \$0.00 10.00/1,000	Richland, City of City/Town Same LID Bonds Provide funds for improving certain property within CLID No.179/180/181 road construction	No Rating No Rating No Rating No	12/12/2000 12/1/2012 5.580837% New Neg Sale	Banc of America Securities LLC Foster Pepper & Shefelman Assessments
7517	\$1,700,000.00 \$15,000.00 25,500.00	Adams County Park & Recreation Dist No.4 Parks & Rec District Same GO Bonds Provide funds for the acquisition, construction & installation of a new swimming pool & bathhouse	No Rating No Rating No Rating Yes	12/20/2000 12/1/2020 5.6254% New Neg Sale	Seattle-Northwest Securities Perkins Coie LLP Unlimited taxes assessed in the District
7518	\$595,000.00 \$0.00 12.36/1,000	Pacific, City of City/Town Same GO Bonds Provide funds for purchasing a pumper truck & related accessories, air packs & thermal imager	No Rating No Rating No Rating Yes	12/11/2000 12/1/2010 5.429037% New Neg Sale	Banc of America Securities LLC Foster Pepper & Shefelman Steve Gaidos Consulting LLC Full faith, credit and resources of the City
7519	\$6,000,000.00 \$0.00 10,000.00	Seattle Chinatown-Intl Dist PDA Municipal Corporation Village Square II Bond Anticipation Notes Provide funds for the construction of the housing portion of Village Square II for the low-income	No Rating No Rating No Rating No	11/13/2001 7/8/2002 Variable New Prvt Placement	U.S. Bank National Assoc Foster Pepper & Shefelman Loan payments from the Partnership
7520	\$4,000,000.00 \$0.00	Vancouver Housing Authority Housing Authority Arbor Ridge Assisted Living LP Bond Anticipation Notes Provide funds for the construction of an Assisted Living Facility for elderly low-income persons	No Rating No Rating No Rating No	12/20/2000 6/15/2001 Variable New Prvt Placement	KeyBank National Association Foster Pepper & Shefelman Proceeds from revenue bonds and loan payments

* Interest Rate = Net Interest Rate as Reported

** Not Reported

7521	\$5,300,000.00 \$0.00	King County Housing Authority Housing Authority KCHA - Seatac LP	No Rating No Rating No Rating No	7/9/2000 Variable New Prvt Placement	Bank of America Foster Pepper & Shefelman
		Tax Credit Note Provide funds for the acquisition & rehabilitation of two apt complexes for low-income housing			Loan payments from the partnership
7522	\$6,000,000.00 \$0.00	Seattle Housing Authority Housing Authority Eighth & Stewert LP	No Rating No Rating No Rating No	11/13/2000 12/21/2032 6.998% New Prvt Placement	Washington Mutual Bank Foster Pepper & Shefelman
		Revenue Bonds Provide funds for constructing a 65-unit apt complex within the City of Seattle			Loan payments from the Partnership
7523	\$1,095,000.00 \$18,010.00	State of Washington State Various local agencies	No Rating Aa2 No Rating No	12/5/2000 1/1/2016 5.041% New Comp Bids	U.S. Bancorp Piper Jaffray Orrick, Herrington & Sutcliffe Susan D. Musselman Inc.
		Certificate of Provide funds for local agencies for the purchase of and/or improvement of real property			Local agency rent payments
7524	\$425,000.00 \$6,990.00	State of Washington State Various local agencies	No Rating Aa2 No Rating No	12/5/2000 1/1/2016 7.932% New Comp Bids	U.S. Bancorp Piper Jaffray Orrick, Herrington & Sutcliffe Susan D. Musselman Inc.
		Certificate of Provide funds for local agencies for the purchase of and/or improvement of real property			Local agency rent payments
7525	\$1,990,000.00 \$6,000.00	Spokane, City of City/Town Same	No Rating No Rating No Rating No	12/18/2000 9/15/2012 6.7224% New Neg Sale	Richards, Merrill & Peterson Perkins Coie LLP
		LID Bonds Provide funds for sewer, water & paving improvements within LID No. 97216			Special assessments
7526	\$1,500,000.00 \$0.00	Capitol Hill Housing Improvement Program Municipal Corporation Oleta Apts LP	No Rating No Rating No Rating No	10/9/2000 1/1/2033 7.06% New Prvt Placement	Washington Mutual Bank Foster Pepper & Shefelman
		Revenue Bonds Provide funds for constructing & rehabilitating the Oleta Apts for low income persons			Loan payments from partnership

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** Not Reported

7527	\$9,900,000.00 \$16,100.00 55,935.00	Camas School District No.117 School District Same	AA+ Aa1 No Rating Yes	11/2/2000 12/1/2009 4.95356% New Neg Sale	Banc of America Securities LLC Preston Gates & Ellis LLP DBS Financial Services WA St Sch Dist Credit Program Taxes
		GO Bonds Provide funds for certain capital improvements			
7528	\$4,200,000.00 \$25,000.00 41,257.00	Yakima County Public Corp Public Corporation Michelsen Packaging Co	AA-/A-1 No Rating No Rating No	11/9/2000 12/1/2012 Variable New Neg Sale	Banc of America Securities LLC Preston Gates & Ellis LLP Bank of America Letter of Credit
		Revenue Bonds Provide funds for expansion & improvements to a fruit tray manufacturing facility			
7529	\$1,300,000.00 \$8,000.00	Yakima County Public Corp Public Corporation Columbia Ready-Mix Inc	No Rating No Rating No Rating No	11/22/2000 11/1/2007 6.29% New Prvt Placement	Preston Gates & Ellis LLP Revenue of the Company
		Revenue Bonds Provide funds for the acquisition of rock crushing, asphalt & concrete manufacturing equipment			
7530	\$8,000,000.00 \$15,000.00 40,000.00	Chehalis IDC, Port of Public Corporation Cascade Hardwoods, Inc	No Rating No Rating AA/F1+ No	11/16/2000 11/1/2017 Variable New Prvt Placement	Preston Gates & Ellis LLP Bank of America Revenue of the Company & Letter of Credit
		Revenue Bonds Provide funds for expansion & improvements to lumber processing facility			
7531	\$4,700,000.00 \$33,500.00 58,700.00	WA St Housing Finance Commission State Carlyle Care Center LLC	A+/A-1 No Rating No Rating No	12/22/2000 12/1/2025 Variable New Neg Sale	U.S. Bank National Assoc Preston Gates & Ellis LLP CSG, Inc. U.S. Bank National Assoc. Mortgage
		Revenue Bonds Provide funds for acquiring & rehabilitating 71 units of elderly housing in Spokane			
7532	\$6,255,000.00 \$28,000.00 37,967.85	Clark County PUD No.1 Public Utility District Same	AAA Aaa No Rating No	12/12/2000 1/1/2020 5.3659% New Neg Sale	Lehman Brothers Inc. Perkins Coie LLP Springsted Inc. FSA Net water revenues of the District's water system
		Revenue Bonds Provide funds for improvements to the District's water system			

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** Not Reported

7533	\$2,000,000.00 \$0.00	Capitol Hill Housing Improvement Program Municipal Corporation Harrison Family Housing LP Revenue Bonds Provide funds for constructing & developing the 15th & Harrison Apts for low-income persons	No Rating No Rating No Rating No	10/9/2000 2/1/2032 7.038% New Prvt Placement	Washington Mutual Bank Foster Pepper & Shefelman Loan payments from Partnership
7534	\$163,460,000.00 \$100,000.00 1,034,701.80	Clark County PUD NO.1 Public Utility District Same Revenue Bonds Provide funds for refunding the District's 1995 Revenue bonds & repay line of credit	AAA Aaa No Rating No	12/12/2000 1/1/2025 5.3150% Combo Neg Sale	Lehman Brothers Inc. Perkins Coie LLP Springsted Inc. FSA Revenue of the District's electric system
7535	\$28,665,000.00 \$34,000.00 171,703.35	Clark County PUD NO.1 Public Utility District Same Revenue Bonds Provide funds for improvements to the District's Electric System	AAA Aaa No Rating No	12/12/2000 1/1/2020 5.2019% New Neg Sale	Lehman Brothers Inc. Perkins Coie LLP Springsted Inc. FSA Net revenues of the District's Electric System
7536	\$4,740,000.00 \$0.00 73,103.07	Seattle Housing Authority Housing Authority Esperanza Apts LP Revenue Bonds Provide funds for acquisition of land for & construction of the Esperanza Apts	AAA No Rating No Rating No	12/4/2001 3/20/2042 6.178% New Neg Sale	Cain Brothers & Co LLC Foster Pepper & Shefelman Loan Payments from Esperanza Apts LP
7537	\$30,545,700.00 \$0.00 7.27/1,000	Eastmont School District No.206 School District Same GO Bonds Provide funds for a new Jr HS, improving 2 Elem Schools, a 2nd middle school & refunding bonds	No Rating Aaa/Aa1/A2 No Rating Yes	12/11/2000 12/1/2017 5.122409% Combo Neg Sale	Seattle-Northwest Securities Foster Pepper & Shefelman FGIC Full faith, credit & resources of the District
7538	\$1,000,000.00 \$5,000.00 5,627.00	Spokane County Library District Library District Same Tax Anticipation Notes Provide funds for projected temporary case deficit of the District's General Fund	No Rating No Rating No Rating No	12/19/2000 12/1/2001 4.9944% New Neg Sale	U.S. Bancorp Piper Jaffray Perkins Coie LLP Taxes and other revenues by the District

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7539	\$13,900,000.00 \$30,000.00 139,000.00	WA Econ Dev Finance Authority State Earth Tech, Inc.	No Rating No Rating No Rating No	12/7/2000 12/1/2021 Variable New Neg Sale	First Commerce Capital Preston Gates & Ellis LLP
		Revenue Bonds Provide funds for economic development facilities (sewage treatment facilities)			Loan payments of the Company and Letter of Credit
7540	\$2,000,000.00 \$0.00	King County Housing Authority Housing Authority Same	No Rating No Rating No Rating No	12/14/2000 12/15/2015 5.32% New Prvt Placement	Bank of America Foster Pepper & Shefelman
		Revenue Bonds Provide funds for refunding 1999 BANs for an administrative office building for use by the Authority			General revenues of the Authority
7541	\$98,830,000.00 \$0.00	Seattle, City of City/Town Same	 AA Aa2 No Rating No	12/12/2000 12/1/2025 5.32817% New Prvt Placement	PaineWebber Inc. Foster Pepper & Shefelman Seattle-Northwest Securities
		Revenue Bonds Provide funds for certain additions & betterments to & extensions of the existing Light System			Gross revenues of the Light System
7542	\$2,785,000.00 \$0.00	Kitsap County Consolidated Housing Housing Authority Viewmont East Apts	No Rating No Rating No Rating No	10/17/2000 11/30/2001 Variable New Prvt Placement	Bank of America Foster Pepper & Shefelman
		Bond Anticipation Notes Provide funds for the acquisition & rehabilitation of an existing 77-unit apt complex for low-income			Issuance of revenue bonds & loan & lease payments
7543	\$2,220,000.00 \$0.00	Kitsap County Consolidated Housing Housing Authority Heritage Apts	No Rating No Rating No Rating No	10/17/2000 11/30/2001 Variable New Prvt Placement	Bank of America Foster Pepper & Shefelman
		Bond Anticipation Notes Provide funds for the acquisition & rehabilitation of an existing 57-unit apt complex for low-income			Issuance of revenue bonds & loan & lease payments
7544	\$7,960,000.00 \$13,500.00 53,730.00	Camas, City of City/Town Same	 AAA Aaa No Rating Yes	11/13/2000 12/1/2020 5.306% New Neg Sale	Banc of America Securities LLC Preston Gates & Ellis LLP Yeasting & Associates AMBAC
		GO Bonds Provide funds for improvements to the City library			Taxes

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** Not Reported

7545	\$196,257.19 \$0.00	Tahoma School District No.409 School District Same	No Rating No Rating No Rating No	12/19/2000 12/31/2007 5.837% New Prvt Placement	U.S. Bank National Assoc Foster Pepper & Shefelman Steve Gaidos Consulting LLC Taxes
		GO Bonds Provide funds for acquiring school buses			
7546	\$10,000,000.00 \$7,500.00	Cowlitz County PUD No.1 Public Utility District Same	No Rating No Rating No Rating No	12/5/2000 12/5/2006 Variable New Prvt Placement	Bank of America Preston Gates & Ellis LLP Revenue of the Electric Distribution System
		Revenue Notes Provide funds for electric distribution capital improvements			
7547	\$2,743,000.00 \$0.00	Edmonds, City of City/Town Same	No Rating No Rating No Rating No	11/28/2000 12/14/2001 5.0% New Neg Sale	McDonald Investments Inc. Foster Pepper & Shefelman Assessments
		Bond Anticipation Notes Provide funds for sanitary sewer improvements			
7548	\$15,865,000.00 \$0.00	Seattle Housing Authority Housing Authority Park Place RHF Housing	AAA No Rating No Rating No	12/18/2000 5/20/2042 6.675% New Neg Sale	Cain Brothers & Company, LLC Foster Pepper & Shefelman Loan payments from Park Place RHF Housing
		Revenue Bonds Provide funds for the acquisition of land for & construction of the Park Place asst living facility			
7549	\$2,815,000.00 \$21,500.00	WA Econ Dev Finance Authority State KCTS Television	No Rating No Rating No Rating No	12/29/2000 1/1/2009 6.15% Refund Prvt Placement	Preston Gates & Ellis LLP Revenue of the Company
		Revenue Bonds Provide funds for refunding certain outstanding obligations of the Company			
7550	\$600,000.00 \$0.00	Mattawa, Town of City/Town Same	No Rating No Rating No Rating No	12/6/2000 9/1/2001 Variable New Neg Sale	KeyBank National Association Preston Gates & Ellis LLP Revenues
		Bond Anticipation Notes Provide funds for interim financing for local improvements within ULILD No.1			

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