

Washington Collateral Support Claim Form

NOTE: A lender is required to notify Commerce within 30 days of when the lender has charged off all or part of a qualified loan as a result of default by a borrower. If the form/claim is filled out properly and the lender has faithfully complied with CSP requirements, CSP will reimburse the lender from the lender's loss reserve account within 14 business days.

Lender and Borrower Information

Participating Lender: _____

Lender's CSP ID #: _____

Lender Contact: Name: _____

Lender Loan Number: _____

Phone: _____

Borrower's Name: _____

Address: _____

Borrower DBA: _____

Loan Information

Original Principal Loan Amount Enrolled: _____

Date of Loan: _____

Default Amount: _____

Date of Default: _____

Is this loan secured? Yes No

Date of Charge-off: _____

If yes, what form of security: _____

Have enforcement proceedings begun? Yes No

Lender's priority of claim (If two or more claims filed against Borrower): _____

Claim Information

Outstanding Principal \$ _____

Accrued and Unpaid Interest \$ _____

Out-of-pocket expenses \$ _____
(Attach detailed explanation)

Total (not to exceed original amount enrolled) \$ _____

- The lender warrants this claim is being filed within 120 days of the loan being charged off and that charge-off was consistent with the lender's usual methods for taking action on loans not enrolled in the Program.
- Lender will, as WCAP's agent, pursue additional recovery on this defaulted loan through legal proceedings, seizure and liquidation of collateral, guarantees, and/or other sources.
- Lender certifies it has given notice to Commerce of the initial enrollment of the loan in WCAP, and either: (1) has given notice to Commerce of any renewals or extensions of the loan; or (2) the loan was continuously renewed or extended since the date of its initial enrollment in WCAP.

Authorized Signature _____

Date _____

Title _____

Collateral Support Program
Department of Commerce
Jane.Swanson@commerce.wa.gov

2001 Sixth Avenue, Suite 2600
Seattle, WA 88121
Fax (206) 256-6158

Washington Collateral Support Program Authority Use Only

Authorized Signature	Date	Amount \$
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When complete, please send to: CSP by email at WSBCI@commerce.wa.gov or by fax to (360) 586-8440

Revised May 14, 2014