



# Economic Development—Federal Funding Opportunities—Coordination and Tracking

Update to the Legislature per SB6220 Section 1(3)

## Background

The Washington State Legislature passed [Senate Bill 6220](#) in the 2016 session. The law, Chapter 12, Laws of 2016, concerned Economic Development—Federal Funding Opportunities—Coordination and Tracking, and directed the Department of Commerce (Commerce) to:

*...track the amount of federal economic development funding received and disbursed along with any required state, local, or other matching requirements and annually provide the information to the economic development committees of the house of representatives and the senate.*

Commerce’s Office of Economic Development and Competitiveness provides strategic small business support services to firms across the state, with a focus on serving underserved communities, such as rural areas and minority- and women-owned businesses. This work is also an ongoing priority related to the cultivation of additional federal grant opportunities. During State Fiscal Year 2016, Commerce had five active economic development federal awards. The following table provides details.

## Federal Awards

Federal Agency	Federal Program	Award Period	Federal Award	Amount Federal Funding Disbursed in FY16	Match Requirements
U.S. Department of Commerce	Market Development Cooperator Program Washington State Aerospace Accelerator	10/01/2014-09/30/2017	\$297,282	\$111,425	\$618,401
U.S. Department of Defense Office of Economic Adjustment	Community Planning Assistance Funds	10/01/2014-09/30/2016	\$4,349,721 amended 4/29/2014 to \$4,882,542	\$1,792,346	\$501,700 or 10.3 percent of total project costs shall be contributed by non-grantor sources. Amended to \$561,756

<b>U.S. Small Business Administration</b>	State Trade and Export Promotion Program 2014	09/30/2014-09/29/2015	\$494,200	\$130,029	\$164,733
<b>U.S. Small Business Administration</b>	State Trade and Export Promotion Program 2015	09/30/2015-09/29/2016	\$747,300	\$540,828	\$402,346
<b>U.S. Department of the Treasury</b>	State Small Business Credit Initiative	10/31/2011-03/31/2017	\$19,722,515	\$1,269,671	NA

## Other Federal Awards

In addition to the awards received directly by Commerce, we have also been a sub-grantee to awards received by:

- Innovate Washington Foundation, through the U.S. Department of Commerce-Economic Development Administration, for the *Make it in Washington* project.
- Washington State Employment Security Department, through U.S. Department of Labor Workforce Innovation and Opportunity Act, for identifying, projecting, quantifying and closing the mid-level skills gap in the life sciences and global health industry.

## Moving Forward

For the fourth year in a row, Washington received a State Trade Export and Promotion (STEP) grant from the U.S. Small Business Administration. The STEP program helps state businesses access global markets and increase sales worldwide. STEP funds can be used to offset pre-approved export expenses, join state-sponsored trade missions and trade shows overseas, and help secure export financing from local banks. More than 450 small businesses in the state have benefitted from STEP, generating about \$220 million in sales since its inception.

Most recently, Commerce received notice from the U.S. Small Business Administration and the U.S. Department of Defense that our applications for Federal Fiscal Year 2016 have been approved. Commerce will be receiving a fifth round in STEP funds (\$850,000) and our second Community Planning Assistance Funds award from the Department of Defense (\$1,342,549).

### Contact Information

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