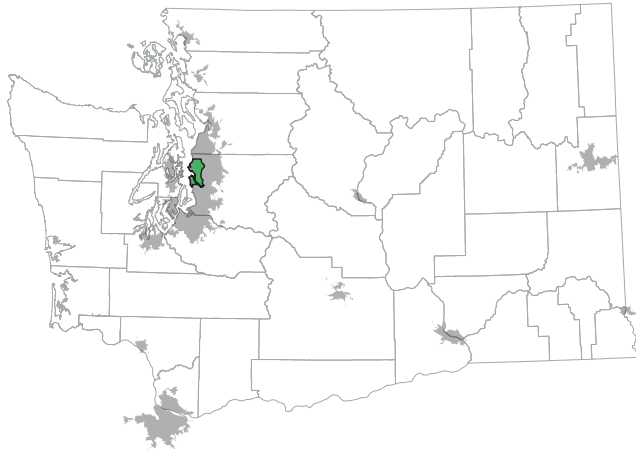


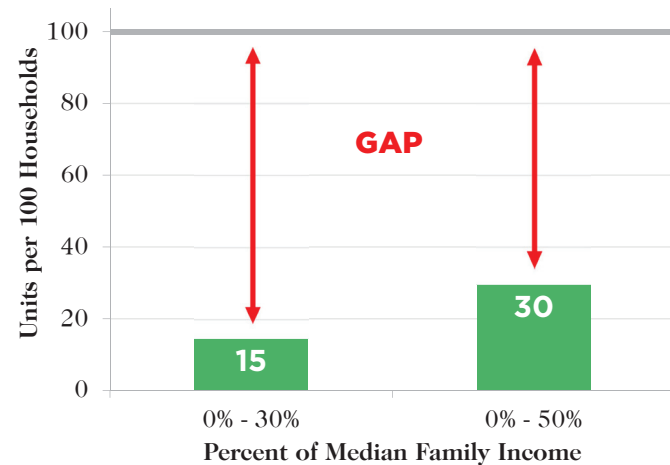
# CITY OF SEATTLE



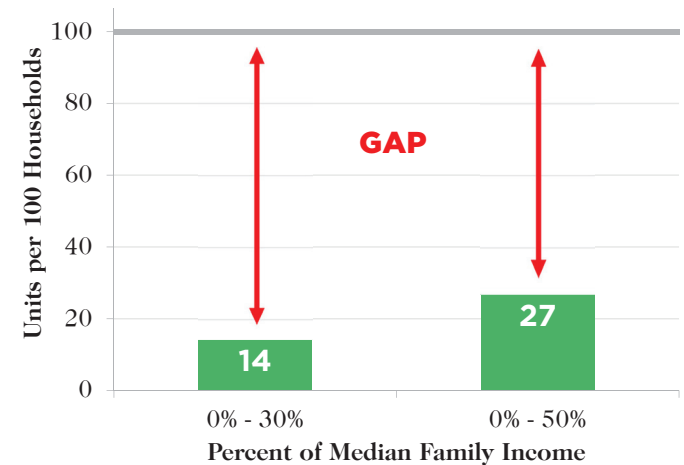
- Population: 612,916
- Area: 99 miles<sup>2</sup>
- Households: 285,476
- Median Family Income: \$88,000
- Low-income Renter Households: 84,215
- Subsidized Housing Units: 29,798

## Affordable Housing Gap

Affordable and Available Housing Units for Every 100 Households



Forecasted Affordable and Available Housing Units for Every 100 Households in 2019

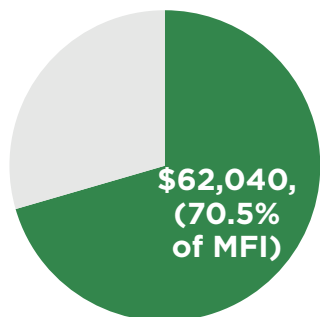


## Housing Market

How Much of the Median Family Income (MFI) Must a Household Earn to Afford Rent?

**4 people / 3 bedrooms**

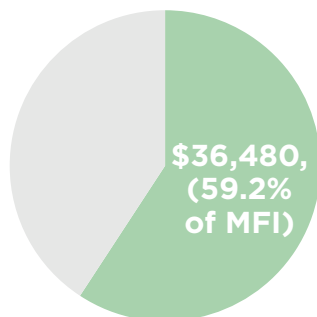
Fair Market Rent: \$1,551



■ required income

**1 person / 1 bedroom**

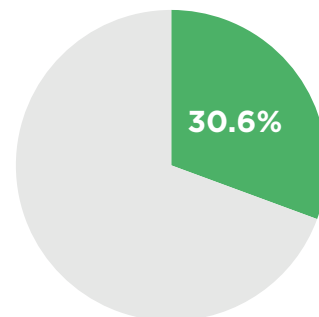
Fair Market Rent: \$912



■ required income

How Much of the Housing Stock Can the Median Family Income Afford to Buy?

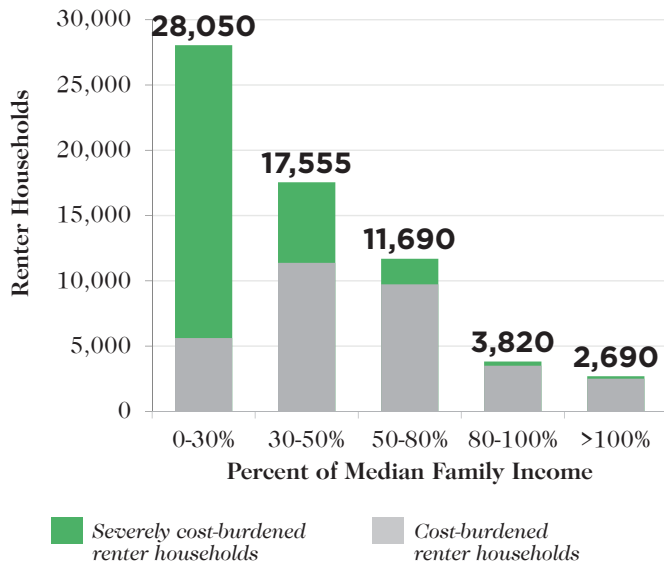
Maximum Affordable Home Value: \$349,312



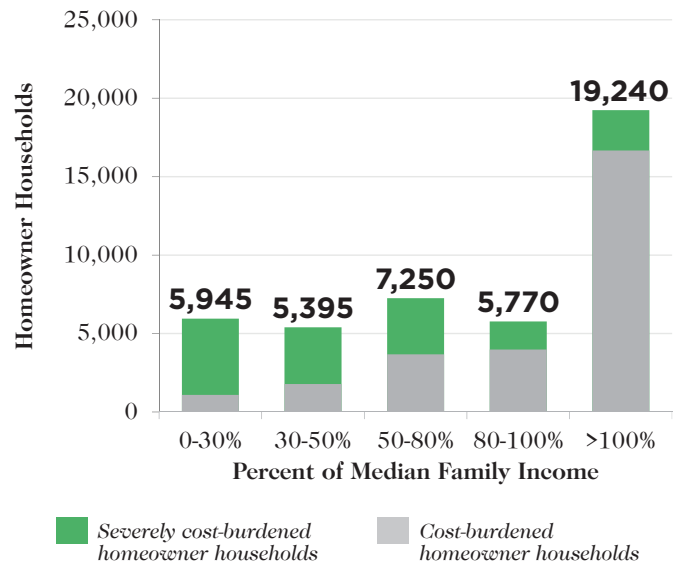
■ % of owner-occupied homes that are affordable

## Cost Burden

### Cost-Burdened **Renter** Households



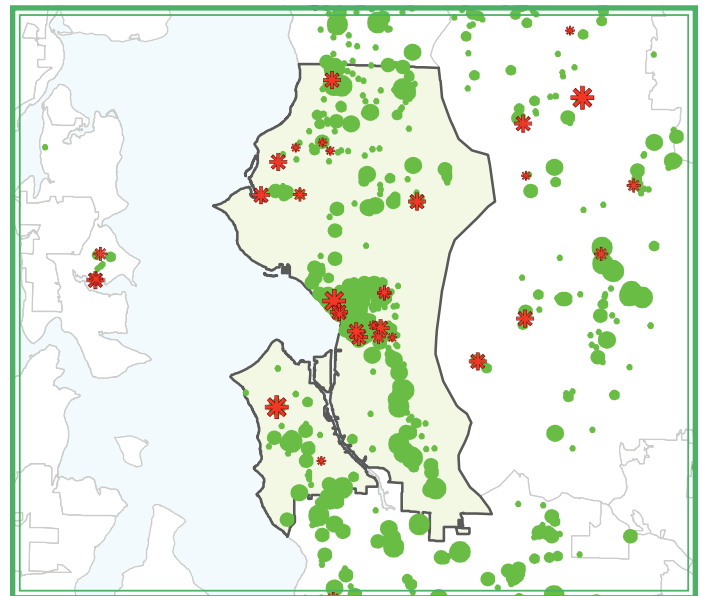
### Cost-Burdened **Homeowner** Households



## Subsidized Housing Inventory

### Subsidized Housing Units, Including Those That Are Scheduled to Expire by 2017

- Subsidized unit
- \* Expiring Section 8 or Section 515 unit
- 25 or fewer units
- 26-50
- 51-100
- 101-150
- 151 or more units



### Subsidized Inventory Characteristics

- Sites: 450
- Units: 29,798
- Section 8/Section 515 units set to expire by 2017: 1,078

### Are There Enough Subsidized Units for Eligible Renter Households at Different Income Thresholds?

% of Median Family Income	Renter Households	Subsidized Units for Which They Are Eligible*		Units per 100 Households
		#	%	
0% - 30%	36,800	27,688	100.0%	75
30% - 50%	22,215	11,694	42.2%	53
50% - 80%	25,200	797	2.9%	3
80% - 100%	16,570	228	0.8%	1

\* Income eligibility was not available for all units in the inventory