PORTLAND-VANCOUVER AREA

Population: 1,858,649
Area: 539 miles²
Households: 730,267
Median Family Income: $73,000
Low-income Renter Households: 29,647
Subsidized Housing Units: 6,330

Affordable Housing Gap
Affordable and Available Housing Units for Every 100 Households

Forecasted Affordable and Available Housing Units for Every 100 Households in 2019

Housing Market
How Much of the Median Family Income (MFI) Must a Household Earn to Afford Rent?

How Much of the Housing Stock Can the Median Family Income Afford to Buy?

Maximum Affordable Home Value: $281,248

<table>
<thead>
<tr>
<th>4 people / 3 bedrooms</th>
<th>1 person / 1 bedroom</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair Market Rent: $1,297</td>
<td>Fair Market Rent: $771</td>
</tr>
</tbody>
</table>

$51,880, (71.1% of MFI)
$30,840, (60.4% of MFI)

% of owner-occupied homes that are affordable

Affordable Housing Advisory Board – 2015 Housing Needs Assessment

www.commerce.wa.gov/housingneeds
Cost Burden

Cost-Burdened Renter Households

Cost-Burdened Homeowner Households

Subsidized Housing Inventory

Subsidized Housing Units, Including Those That Are Scheduled to Expire by 2017

Subsidized Inventory Characteristics

Sites: 101

Units: 6,330

Section 8/Section 515 units set to expire by 2017: 518

Are There Enough Subsidized Units for Eligible Renter Households at Different Income Thresholds?

<table>
<thead>
<tr>
<th>% of Median Family Income</th>
<th>Renter Households</th>
<th>Subsidized Units for Which They Are Eligible*</th>
<th>Units per 100 Households</th>
</tr>
</thead>
<tbody>
<tr>
<td>0% - 30%</td>
<td>9,933</td>
<td>5,115</td>
<td>51</td>
</tr>
<tr>
<td>30% - 50%</td>
<td>8,515</td>
<td>4,178</td>
<td>49</td>
</tr>
<tr>
<td>50% - 80%</td>
<td>11,199</td>
<td>489</td>
<td>4</td>
</tr>
<tr>
<td>80% - 100%</td>
<td>6,155</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

* Income eligibility was not available for all units in the inventory

Affordable Housing Advisory Board – 2015 Housing Needs Assessment

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