MOUNT VERNON AREA

Population: 62,202
Area: 36 miles²
Households: 23,215
Median Family Income: $65,900
Low-income Renter Households: 5,280
Subsidized Housing Units: 1,719

Affordable Housing Gap (for the County)
Affordable and Available Housing Units for Every 100 Households

Forecasted Affordable and Available Housing Units for Every 100 Households in 2019

Housing Market
How Much of the Median Family Income (MFI) Must a Household Earn to Afford Rent?

4 people / 3 bedrooms
Fair Market Rent: $1,259

$50,360,
(76.4% of MFI)

1 person / 1 bedroom
Fair Market Rent: $742

$29,680,
(64.3% of MFI)

How Much of the Housing Stock Can the Median Family Income Afford to Buy?

Maximum Affordable Home Value: $261,864

62.7%

% of owner-occupied homes that are affordable
Cost Burden

Cost-Burdened Renter Households

Cost-Burdened Homeowner Households

Subsidized Housing Inventory

Subsidized Housing Units, Including Those That Are Scheduled to Expire by 2017

Subsidized Inventory Characteristics

Sites: 38
Units: 1,719
Section 8/Section 515 units set to expire by 2017: 475

Are There Enough Subsidized Units for Eligible Renter Households at Different Income Thresholds?

<table>
<thead>
<tr>
<th>% of Median Family Income</th>
<th>Renter Households</th>
<th>Subsidized Units for Which They Are Eligible*</th>
<th>Units per 100 Households</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>#</td>
<td>%</td>
</tr>
<tr>
<td>0% - 30%</td>
<td>1,720</td>
<td>1,477</td>
<td>100.0%</td>
</tr>
<tr>
<td>30% - 50%</td>
<td>1,705</td>
<td>991</td>
<td>67.1%</td>
</tr>
<tr>
<td>50% - 80%</td>
<td>1,855</td>
<td>142</td>
<td>9.6%</td>
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<tr>
<td>80% - 100%</td>
<td>890</td>
<td>0</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

* Income eligibility was not available for all units in the inventory