KENNEWICK-PASCO AREA

Population: 211,515
Area: 110 miles²
Households: 73,849
Median Family Income: $66,800
Low-income Renter Households: 14,674
Subsidized Housing Units: 3,197

Affordable Housing Gap
Affordable and Available Housing Units for Every 100 Households

Forecasted Affordable and Available Housing Units for Every 100 Households in 2019

Housing Market
How Much of the Median Family Income (MFI) Must a Household Earn to Afford Rent?
4 people / 3 bedrooms
Fair Market Rent: $1,015

1 person / 1 bedroom
Fair Market Rent: $599

$40,600, (60.8% of MFI)
$23,960, (51.2% of MFI)

How Much of the Housing Stock Can the Median Family Income Afford to Buy?
Maximum Affordable Home Value: $264,599

81.8%

% of owner-occupied homes that are affordable
Cost Burden

Cost-Burdened Renter Households

Cost-Burdened Homeowner Households

Subsidized Housing Inventory

Subsidized Housing Units, Including Those That Are Scheduled to Expire by 2017

Subsidized Inventory Characteristics

Sites: 39
Units: 3,197
Section 8/Section 515 units set to expire by 2017: 174

Are There Enough Subsidized Units for Eligible Renter Households at Different Income Thresholds?

<table>
<thead>
<tr>
<th>% of Median Family Income</th>
<th>Renter Households</th>
<th>Subsidized Units for Which They Are Eligible* #</th>
<th>Units per 100 Households</th>
</tr>
</thead>
<tbody>
<tr>
<td>0% - 30%</td>
<td>5,424</td>
<td>2,830</td>
<td>52</td>
</tr>
<tr>
<td>30% - 50%</td>
<td>4,480</td>
<td>1,883</td>
<td>42</td>
</tr>
<tr>
<td>50% - 80%</td>
<td>4,770</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>80% - 100%</td>
<td>1,654</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

* Income eligibility was not available for all units in the inventory

Affordable Housing Advisory Board – 2015 Housing Needs Assessment

www.commerce.wa.gov/housingneeds