Affordable Housing Gap
Affordable and Available Housing Units for Every 100 Households

![Graph showing the gap between affordable and available housing units for different income levels.](image)

Forecasted Affordable and Available Housing Units for Every 100 Households in 2019

![Graph showing the forecasted gap between affordable and available housing units for different income levels.](image)

Housing Market
How Much of the Median Family Income (MFI) Must a Household Earn to Afford Rent?

<table>
<thead>
<tr>
<th>4 people / 3 bedrooms</th>
<th>1 person / 1 bedroom</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair Market Rent: $1,551</td>
<td>Fair Market Rent: $912</td>
</tr>
</tbody>
</table>

How Much of the Housing Stock Can the Median Family Income Afford to Buy?

- Maximum Affordable Home Value: $349,312
- Percentage of owner-occupied homes that are affordable: 41.3%
Cost Burden

Cost-Burdened Renter Households

Cost-Burdened Homeowner Households

Subsidized Housing Inventory

Subsidized Housing Units, Including Those That Are Scheduled to Expire by 2017

Subsidized Inventory Characteristics

Sites: 949
Units: 57,259
Section 8/Section 515 units set to expire by 2017: 2,006

Are There Enough Subsidized Units for Eligible Renter Households at Different Income Thresholds?

<table>
<thead>
<tr>
<th>% of Median Family Income</th>
<th>Renter Households</th>
<th>Subsidized Units for Which They Are Eligible*</th>
<th>Units per 100 Households</th>
</tr>
</thead>
<tbody>
<tr>
<td>0% - 30%</td>
<td>74,955</td>
<td>47,334</td>
<td>63</td>
</tr>
<tr>
<td>30% - 50%</td>
<td>49,835</td>
<td>24,115</td>
<td>48</td>
</tr>
<tr>
<td>50% - 80%</td>
<td>54,905</td>
<td>2,003</td>
<td>4</td>
</tr>
<tr>
<td>80% - 100%</td>
<td>35,780</td>
<td>443</td>
<td>1</td>
</tr>
</tbody>
</table>

* Income eligibility was not available for all units in the inventory

Affordable Housing Advisory Board – 2015 Housing Needs Assessment

www.commerce.wa.gov/housingneeds