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The
GO
REPORT 2008:
*An Analysis of Local Government
Outstanding General Obligation Debt*

April 2010

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THE GO REPORT 2008:

An Analysis of Local Government Outstanding General Obligation Debt

By Heather Matthews
Bond Users Clearinghouse
Community Development Programs
April 2010

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Statutory Authority: The Revised Code of Washington (RCW) Chapter 39.44 was amended in 1990 as follows:

“Each local government that issues any type of bond shall make a report annually to (the Department of Commerce) that includes a summary of all the outstanding bonds of the local government as of the first day of January in that year. Such report shall distinguish the outstanding bond issues on the basis of the type of bond, as defined in RCW 39.44.200, and shall report the local government’s outstanding indebtedness compared to any applicable limitations on indebtedness, including RCW 35.42.200, 39.30.010, and 39.36.020.”

We make all efforts to ensure the accuracy of the data, but it has not been audited and should be read with caution. Commerce assumes no liability for any inaccuracies.

Commerce cannot guarantee full compliance with state reporting requirements, so debt listings may not be exhaustive. If data from a jurisdiction is not listed, no assumptions should be made about its debt status.

NOTES & CAVEATS

Questionnaires were mailed in July 2008 to 72 local jurisdictions, and a follow-up letter was later sent to non-respondents. The overall response rate was an acceptable 88 percent.

Counties, school districts, cities, and “other jurisdictions” were asked slightly different questions reflecting the types of debt instruments available to them. However, the following data was requested from everyone:

- Non-voted (or councilmanic) general obligation (GO) debt. This includes bonds as well as bond- and grant-anticipation notes, but *not* intergovernmental loan agreements, e.g., with the Public Works Trust Fund, Dept. of Ecology, or U.S. Dept. of Agriculture. This category does include certificates of participation issued by the state treasurer on behalf of a jurisdiction.

- Voter-approved GO debt, such as bonds, anticipation notes, lease-purchase agreements, and installment sales contracts.

- The total cash, investments and taxes receivable in debt service funds for non-voted and for voter-approved debt.

The surveys differed mainly regarding voter-approved debt categories. School districts distinguished between non-capital and capital outlays; cities itemized general, utilities, and parks debt; and other jurisdictions provided general voter-approved GO debt information.

As in previous years, for 2008 only the principal amount of debt was requested, and jurisdictions were not required to report less than \$10,000 for any debt category. Those jurisdictions that did not have any outstanding debt were asked to return a survey so marked.

The figures are for the 2008 calendar year,

2007 SURVEY RESPONSE RATE			
Jurisdiction Type	No. of Surveys Sent	No. of Responses	Response Rate (%)
Cities/Towns	284	249	88%
Counties	39	37	95%
Library Districts	29	24	83%
Hospital Districts	52	41	79%
Ports	73	62	85%
Schools	295	266	90%
Totals:	772	679	88%

ending on December 31, 2008, for all jurisdictions except school districts. For school districts, the survey covers the 2007-2008 school year, beginning on September 1, 2007 and ending on August 31, 2008. Debt capacity in this report represents the statutory – not constitutional – limitations on local governments.

This year, reports are included on all of the smaller jurisdictions surveyed, in addition to cities, counties, and school districts.

Comparative tables include only 2008 data for jurisdictions that submitted surveys in time for data analysis. Jurisdictions not listed in the 2008 comparative tables did not respond to the survey. Blanks in other tables indicate either no response was received for that year or there was no assessed valuation data available. Junior taxing districts whose data was provided by counties via Schedule 09 forms, which do not list all funds needed to calculate debt capacity figures, are also not included.

We extend a hearty thank you to the jurisdictions who participated in this year’s survey.

READING THE DATA

- In the tables \$0 means no GO debt was reported in a given category. A blank space indicates a survey was not submitted, was incorrect and unusable, or no assessed valuation data was available with which to calculate debt capacity.

- The cluster analysis shown in the *General Comparisons* tables (pages 2, 8 and 26) ranks jurisdictions by assessed valuation because it was deemed more useful in analyzing debt than the more typical approach, which is to group by population.

- Assessed valuation data is from the state Department of Revenue; population data is from the Office of Financial Management.

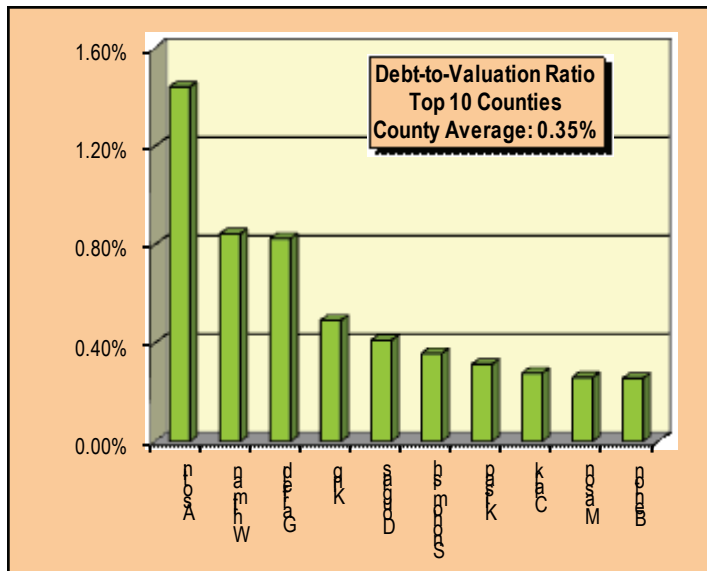
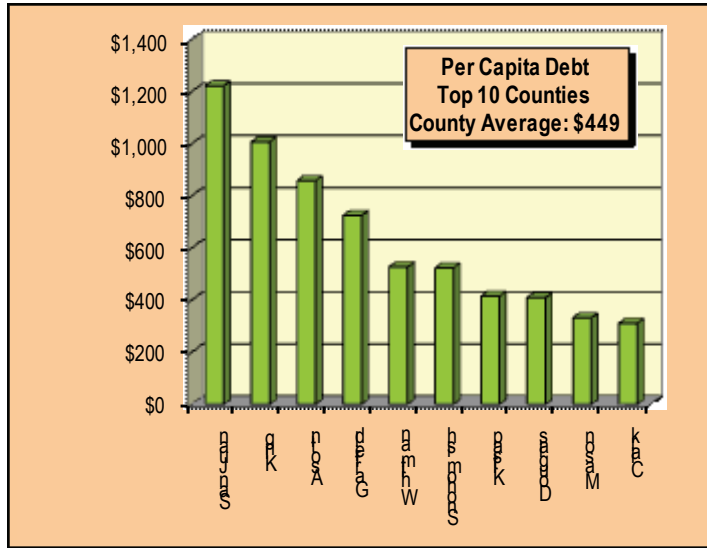
- For space reasons, “AV” refers to a jurisdiction’s assessed valuation, and the term “cities” has often been used generically to refer to both cities and towns.

- This year the *GO Debt Capacity Detail* tables are broken out by jurisdiction type. Note that the content of some columns varies by jurisdiction type because of differing categories of debt. The calculations used to determine GO debt total figures and statutory capacity percentages are listed near the top of each table page. Negative subtotals – which represent positive cash flow – were converted to \$0, since this report only measures debt. Italicized columns represent figures subtracted from debt subtotal columns.

- Some tables refer to the “% of Cap.” This means the percentage of a jurisdiction’s statutory GO debt capacity being used. These limits may be higher than what is needed to maintain a good credit rating, according to *A Debt Primer for Washington’s Cities and Towns*. This useful report was published in 1994 (No. 30) by the Municipal Research & Services Center of Washington (<http://www.mrsc.org/>).

COUNTIES, 2008

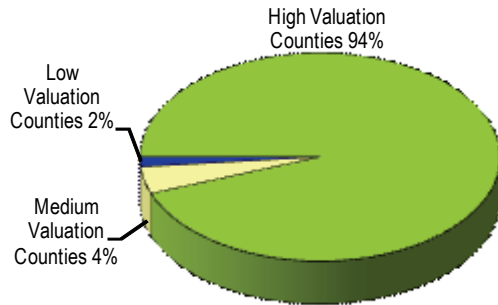
* Group average rather than total. Non-reporting counties not included in *General Comparisons* list and overall averages.



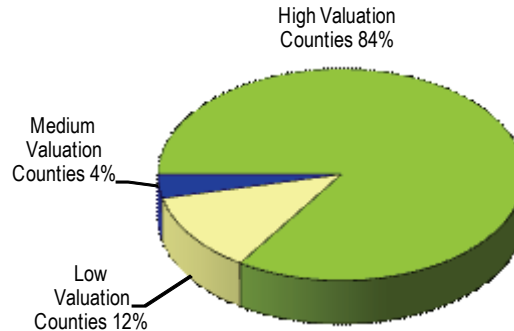
County Name / Valuation Cluster	Total GO Debt	% Cap.	Population	Assessed Valuation (AV)	Debt / Pop.	Debt / AV	Debt % of Total	Pop. % Total	AV % Total
King County	\$1,898,446,000	20%	1,884,200	\$385,291,643,081	\$1,008	0.49%	64.25%	29.73%	42.97%
Snohomish County	\$364,900,895	14%	696,600	\$101,983,434,446	\$524	0.36%	12.35%	10.99%	11.37%
Pierce County	\$152,693,717	7%	805,400	\$92,604,618,893	\$190	0.16%	5.17%	12.71%	10.33%
Clark County	\$132,107,717	11%	424,200	\$47,499,875,673	\$311	0.28%	4.47%	6.69%	5.30%
Spokane County	\$0	0%	459,000	\$38,133,367,260	\$0	0.00%	0.00%	7.24%	4.25%
Kitsap County	\$102,463,304	13%	246,800	\$32,597,300,794	\$415	0.31%	3.47%	3.89%	3.64%
Whatcom County	\$7,343,327	1%	191,000	\$24,264,823,547	\$38	0.03%	0.25%	3.01%	2.71%
Skagit County	\$19,485,000	5%	117,500	\$16,868,200,169	\$166	0.12%	0.66%	1.85%	1.88%
Island County	\$11,805,000	3%	79,300	\$14,914,591,763	\$149	0.08%	0.40%	1.25%	1.66%
Yakima County	\$33,789,311	9%	235,900	\$14,532,869,569	\$143	0.23%	1.14%	3.72%	1.62%
Benton County	\$32,724,165	10%	165,500	\$12,724,702,163	\$198	0.26%	1.11%	2.61%	1.42%
Kittitas County	\$0.00	0%	39,900	\$12,256,928,786	\$0	0.00%	0.00%	0.63%	1.37%
High Valuation	\$2,755,758,436	*8%	5,345,300	\$793,672,356,144	*\$262	*0.19%	93.26%	84.33%	88.51%
Cowlitz County	\$19,220,000	8%	99,000	\$9,391,876,540	\$194	0.20%	0.65%	1.56%	1.05%
Chelan County	\$10,759,242	5%	72,100	\$8,782,568,505	\$149	0.12%	0.36%	1.14%	0.98%
Clallam County	\$0	0%	69,200	\$8,587,834,547	\$0	0.00%	0.00%	1.09%	0.96%
San Juan County	\$19,677,208	10%	16,100	\$7,976,669,632	\$1,222	0.25%	0.67%	0.25%	0.89%
Lewis County	\$10,250,000	6%	74,700	\$7,435,245,318	\$137	0.14%	0.35%	1.18%	0.83%
Mason County	\$18,720,000	10%	56,300	\$7,174,836,317	\$333	0.26%	0.63%	0.89%	0.80%
Grant County	\$11,720,000	7%	84,600	\$6,939,463,594	\$139	0.17%	0.40%	1.33%	0.77%
Grays Harbor County	\$8,805,000	6%	70,900	\$6,378,701,895	\$124	0.14%	0.30%	1.12%	0.71%
Jefferson County	\$8,225,469	6%	28,800	\$5,154,461,342	\$286	0.16%	0.28%	0.45%	0.57%
Walla Walla County	\$3,417,515	3%	58,600	\$4,870,371,874	\$58	0.07%	0.12%	0.92%	0.54%
Franklin County	\$11,362,531	10%	70,200	\$4,543,173,830	\$162	0.25%	0.38%	1.11%	0.51%
Medium Valuation	\$122,156,965	*6%	700,500	\$77,235,203,394	*\$255	*0.16%	4.13%	11.05%	8.61%
Douglas County	\$15,137,170	16%	37,000	\$3,677,115,499	\$409	0.41%	0.51%	0.58%	0.41%
Okanogan County	\$7,408,189	9%	40,100	\$3,464,159,689	\$185	0.21%	0.25%	0.63%	0.39%
Stevens County	\$4,310,850	5%	43,700	\$3,277,314,038	\$99	0.13%	0.15%	0.69%	0.37%
Klickitat County	\$2,220,000	3%	20,100	\$2,833,377,719	\$110	0.08%	0.08%	0.32%	0.32%
Whitman County	\$22,665,434	34%	43,000	\$2,683,830,771	\$527	0.84%	0.77%	0.68%	0.30%
Pacific County	\$2,146,544	4%	21,800	\$2,426,906,561	\$98	0.09%	0.07%	0.34%	0.27%
Adams County	\$2,499,578	7%	17,800	\$1,444,259,276	\$140	0.17%	0.08%	0.28%	0.16%
Skamania County	\$0	0%	10,700	\$1,317,225,708	\$0	0.00%	0.00%	0.17%	0.15%
Asotin County	\$18,372,040	58%	21,400	\$1,273,977,665	\$859	1.44%	0.62%	0.34%	0.14%
Pend Oreille County	\$312,875	1%	12,800	\$1,208,873,845	\$24	0.03%	0.01%	0.20%	0.13%
Lincoln County	\$146,063	1%	10,400	\$1,005,842,437	\$14	0.01%	0.00%	0.16%	0.11%
Ferry County	\$59,903	0%	7,700	\$522,349,600	\$8	0.01%	0.00%	0.12%	0.06%
Wahkiakum County	\$0	0%	4,100	\$453,563,440	\$0	0.00%	0.00%	0.06%	0.05%
Garfield County	\$1,666,694	33%	2,300	\$201,927,941	\$725	0.83%	0.06%	0.04%	0.02%
Low Valuation	\$76,945,340	*12%	292,900	\$25,790,724,189	*\$228	*0.30%	2.60%	4.62%	2.88%
Totals	\$2,954,860,742	*9%	6,338,700	\$973,933,487,121	*\$466	*0.22%	100%	100%	100%

COUNTIES, 2008 *Non-voted, voted, and total outstanding GO debt, ranked by percentage of taxing capacity.*

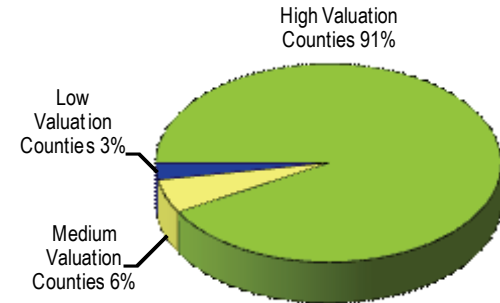
Non-voted GO Debt
Total: \$2,653,561,996



Voted GO Debt
Total: \$301,298,746



All County GO Debt
Total: \$2,939,395,660



NON-VOTED GO DEBT, TOP 20 COUNTIES

County Name	Assessed Valuation Cluster	Non-voted GO Debt	% of Non-voted Capacity
King	High	\$1,673,308,000	29%
Douglas	Low	\$15,137,170	27%
Asotin	Low	\$5,008,581	26%
Snohomish	High	\$364,900,895	24%
Kitsap	High	\$102,463,304	21%
Clark	High	\$132,107,717	19%
Mason	Medium	\$18,720,000	17%
Franklin	Medium	\$11,362,531	17%
San Juan	Medium	\$19,677,208	16%
Okanogan	Low	\$7,408,189	14%
Yakima	High	\$30,794,311	14%
Cowlitz	Medium	\$19,220,000	14%
Adams	Low	\$2,499,578	12%
Grant	Medium	\$11,720,000	11%
Pierce	High	\$152,693,717	11%
Jefferson	Medium	\$8,225,469	11%
Grays Harbor	Medium	\$8,805,000	9%
Stevens	Low	\$4,310,850	9%
Chelan	Medium	\$10,759,242	8%
Skagit	High	\$19,485,000	8%

VOTED GO DEBT, ALL COUNTIES (with voted debt)

County Name	Assessed Valuation Cluster	Voted GO Debt	% of Voted Capacity
Asotin	Low	\$13,363,458	42%
Garfield	Low	\$1,666,694	33%
Whitman	Low	\$21,520,593	32%
Benton	High	\$25,710,000	8%
Lewis	Medium	\$10,250,000	6%
King	High	\$225,138,000	2%
Yakima	High	\$2,995,000	1%
Walla Walla	Medium	\$655,000	1%

TOTAL GO DEBT, TOP 20 COUNTIES

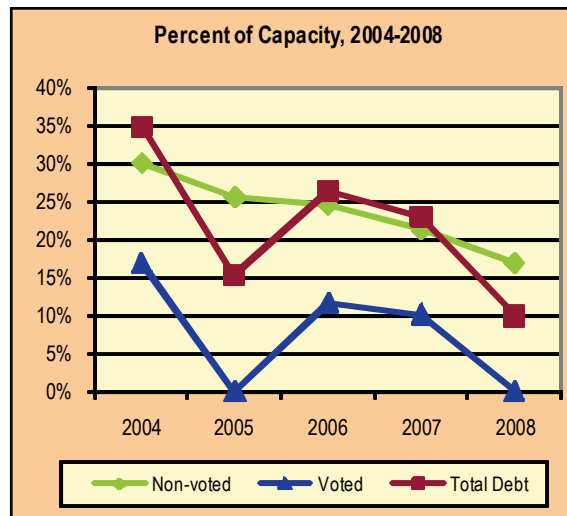
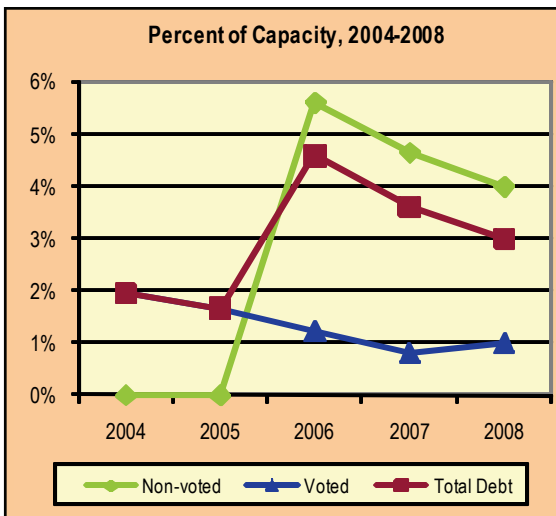
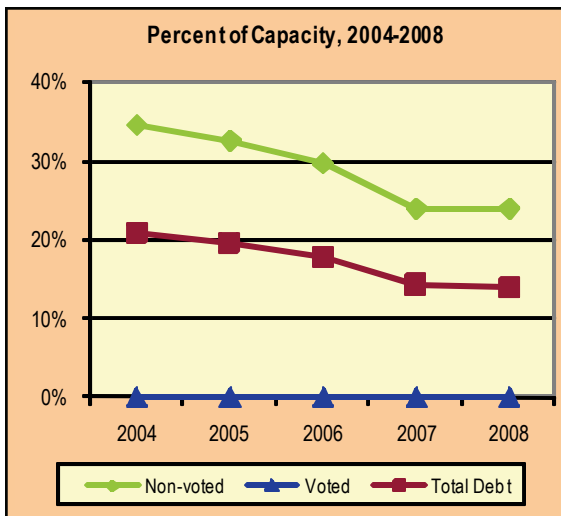
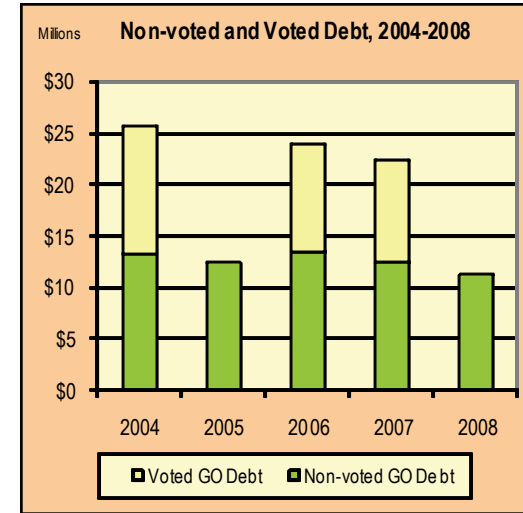
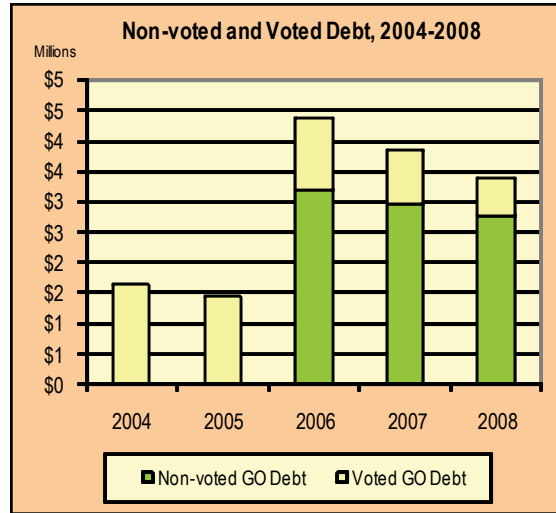
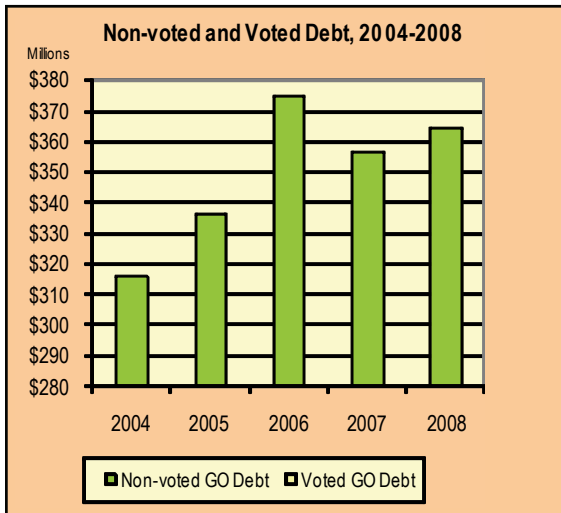
County Name	Assessed Valuation Cluster	Total GO Debt	% of Total Capacity
Asotin	Low	\$18,372,040	58%
Whitman	Low	\$22,665,434	34%
Garfield	Low	\$1,666,694	33%
King	High	\$1,898,446,000	20%
Douglas	Low	\$15,137,170	16%
Snohomish	High	\$364,900,895	14%
Kitsap	High	\$102,463,304	13%
Clark	High	\$132,107,717	11%
Mason	Medium	\$18,720,000	10%
Benton	High	\$32,724,165	10%
Franklin	Medium	\$11,362,531	10%
San Juan	Medium	\$19,677,208	10%
Yakima	High	\$33,789,311	9%
Okanogan	Low	\$7,408,189	9%
Cowlitz	Medium	\$19,220,000	8%
Adams	Low	\$2,499,578	7%
Grant	Medium	\$11,720,000	7%
Pierce	High	\$152,693,717	7%
Jefferson	Medium	\$8,225,469	6%
Grays Harbor	Medium	\$8,805,000	6%

COUNTIES, GO DEBT TRENDS 2004-2008 *Representative Counties*

Snohomish County (*High-Valuation Cluster*)

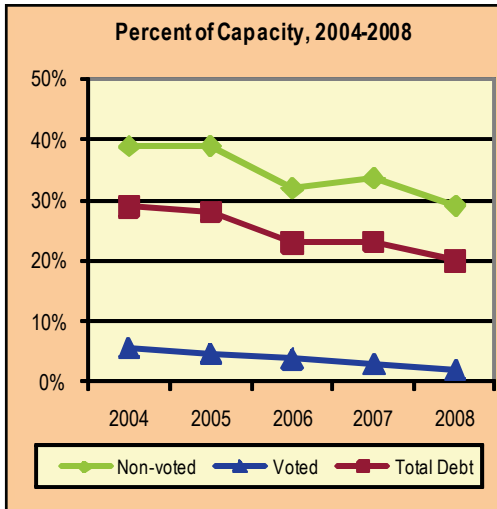
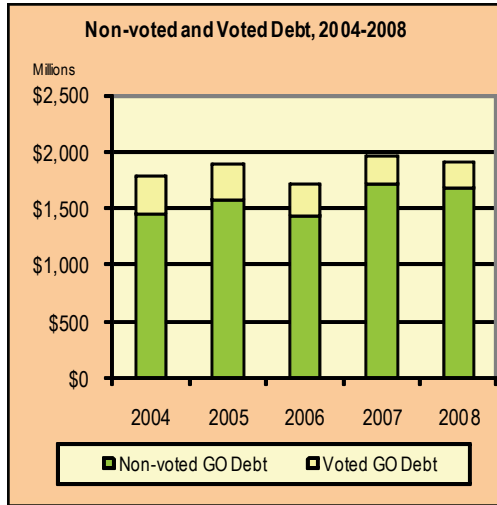
Walla Walla Co. (*Medium-Valuation Cluster*)

Franklin County (*Medium-Valuation Cluster*)



COUNTIES, GO DEBT TRENDS 2004-2008 *Sorted alphabetically*

King County (High-Valuation Cluster)

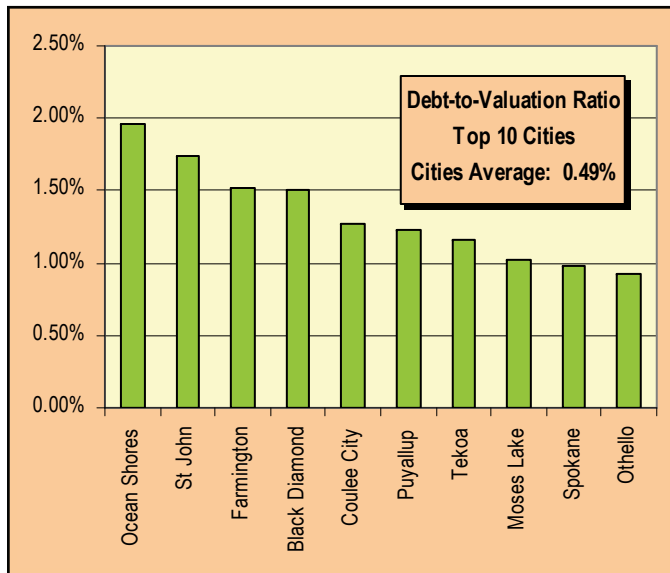
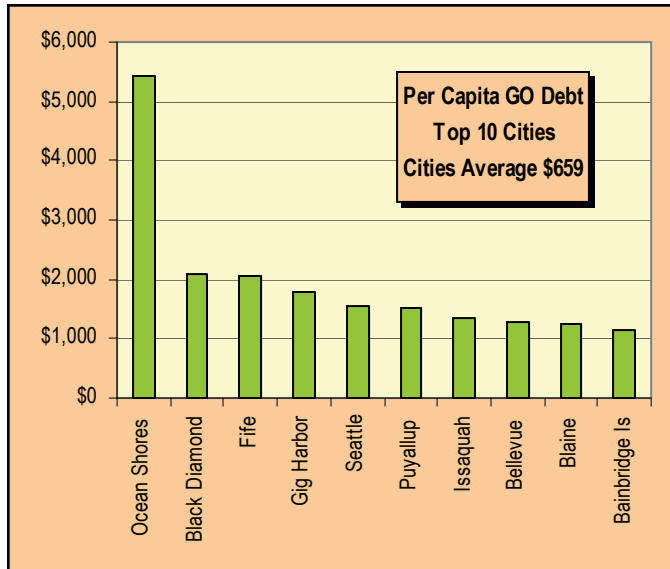


PERCENT OF GO CAPACITY					
Name	2004	2005	2006	2007	2008
Adams	3%	9%	9%	8%	7%
Asotin	91%	81%	80%	67%	58%
Benton	13%	12%	13%	12%	10%
Chelan	13%	11%	9%	7%	5%
Clallam	0%	0%	0%	0%	0%
Clark	21%	18%	12%	1%	11%
Cowlitz	13%	14%	11%	9%	8%
Douglas	13%	14%	16%	21%	16%
Ferry	1%	1%	1%	1%	0%
Franklin	35%	15%	26%	23%	10%
Garfield	67%	60%	48%	41%	33%
Grant	0%	0%	0%	7%	7%
Grays Harbor	12%	9%	9%	7%	6%
Island	6%	11%	4%	4%	3%
Jefferson	11%	9%	8%	8%	6%
King	29%	28%	23%	23%	20%
Kitsap	23%	18%	16%	13%	13%
Kittitas	0%	0%	0%	0%	0%
Klickitat	0%	6%	24%	4%	3%
Lewis	9%	0%	0%	0%	6%
Lincoln	4%	3%	0%	1%	1%
Mason	1%	1%	1%	10%	10%
Okanogan	13%	11%	13%	11%	9%
Pacific	14%	12%	9%	8%	4%
Pend Oreille	4%	3%	2%	1%	1%
Pierce	4%	5%	7%	5%	7%
San Juan	8%	7%	4%	0%	10%
Skagit	7%	6%	6%	5%	5%
Skamania	0%	0%	0%	0%	0%
Snohomish	21%	20%	18%	14%	14%
Spokane	11%	0%	0%	9%	0%
Stevens	7%	6%	8%	3%	5%
Wahkiakum	0%	0%	0%	0%	0%
Walla Walla	2%	2%	5%	4%	3%
Whatcom	4%	3%	2%	2%	1%
Whitman	20%	22%	33%	4%	34%
Yakima	18%	15%	13%	11%	9%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$754,477	\$2,811,705	\$2,733,555	\$2,619,475	\$2,499,578	231%
\$20,213,236	\$19,193,336	\$20,729,599	\$19,442,419	\$18,372,040	-9%
\$31,891,725	\$30,735,000	\$33,808,957	\$34,077,758	\$32,724,165	3%
\$16,969,480	\$15,589,502	\$14,153,958	\$11,566,939	\$10,759,242	-37%
\$0	\$0	\$0	\$0	\$0	0%
\$155,940,167	\$154,576,056	\$129,645,128	\$13,621,281	\$132,107,717	-15%
\$21,020,876	\$23,410,776	\$20,978,439	\$19,007,679	\$19,220,000	-9%
\$6,679,689	\$7,385,204	\$9,987,616	\$15,118,829	\$15,137,170	127%
\$81,489	\$77,938	\$72,149	\$66,488	\$59,903	-26%
\$25,849,402	\$12,608,266	\$24,063,894	\$22,463,277	\$11,362,531	-56%
\$2,380,000	\$2,424,909	\$2,080,748	\$1,881,308	\$1,666,694	-30%
\$0	\$0	\$0	\$9,945,000	\$11,720,000	
\$12,260,235	\$10,080,000	\$9,660,000	\$9,240,000	\$8,805,000	-28%
\$12,617,082	\$26,193,692	\$13,346,360	\$12,544,034	\$11,805,000	-6%
\$8,430,701	\$7,895,529	\$7,339,517	\$9,199,436	\$8,225,469	-2%
\$1,790,720,662	\$1,890,427,549	\$1,706,504,340	\$1,961,344,000	\$1,898,446,000	6%
\$109,641,719	\$103,655,000	\$113,642,272	\$108,532,408	\$102,463,304	-7%
\$140,549	\$283,856	\$461,079	\$0	\$0	-100%
\$155,621	\$2,585,000	\$10,782,714	\$2,320,000	\$2,220,000	1327%
\$11,560,000	\$0	\$0	\$0	\$10,250,000	-11%
\$753,485	\$717,626	\$72,149	\$151,020	\$146,063	-81%
\$1,115,000	\$1,000,000	\$875,000	\$16,110,000	\$18,720,000	1579%
\$6,985,000	\$6,425,000	\$9,010,384	\$8,116,787	\$7,408,189	6%
\$5,585,174	\$4,898,630	\$4,595,122	\$4,193,450	\$2,146,544	-62%
\$705,908	\$628,031	\$394,482	\$354,401	\$312,875	-56%
\$52,204,208	\$86,825,955	\$146,592,018	\$122,772,455	\$152,693,717	192%
\$9,806,560	\$9,127,129	\$5,555,676	\$0	\$19,677,208	101%
\$17,185,000	\$16,105,000	\$22,265,000	\$21,025,000	\$19,485,000	13%
\$0	\$0	\$0	\$0	\$0	0%
\$316,483,137	\$336,512,783	\$374,780,072	\$356,741,403	\$364,900,895	15%
\$63,302,440	\$0	\$0	\$78,900,000	\$0	-100%
\$3,978,728	\$3,252,258	\$5,512,971	\$2,158,124	\$4,310,850	8%
\$0	\$0	\$0	\$0	\$0	0%
\$1,662,665	\$1,444,355	\$4,378,710	\$3,863,232	\$3,417,515	106%
\$13,214,516	\$12,120,494	\$10,777,368	\$9,328,821	\$7,343,327	-44%
\$9,402,415	\$10,987,567	\$18,901,865	\$2,644,928	\$22,665,434	141%
\$49,017,230	\$45,132,431	\$41,189,219	\$37,154,245	\$33,789,311	-31%

CITIES/TOWNS, 2008

* Group average rather than total.
Non-reporting cities and towns not included in *General Comparisons* list and overall averages.



Jurisdiction Name / Valuation Cluster	Total GO Debt	% Cap.	Population	Assessed Valuation (AV)	Debt / Pop.	Debt / AV	Debt % of Total	Pop. % Total	AV % Total
Seattle	\$945,730,349	9.19%	602,000	\$137,195,493,756	\$1,571	0.69%	43.08%	21.64%	31.78%
Tacoma	\$129,866,000	8.92%	203,400	\$21,625,087,509	\$638	0.60%	5.92%	7.31%	5.01%
Vancouver	\$109,647,672	8.65%	164,500	\$16,895,019,331	\$667	0.65%	5.00%	5.91%	3.91%
Spokane	\$182,383,140	15.84%	205,500	\$15,348,603,178	\$888	1.19%	8.31%	7.39%	3.56%
Redmond	\$72,318,233	6.64%	51,890	\$14,514,484,055	\$1,394	0.50%	3.29%	1.87%	3.36%
Everett	\$35,230,336	3.29%	103,500	\$14,261,787,954	\$340	0.25%	1.60%	3.72%	3.30%
Renton	\$41,938,000	4.24%	83,650	\$13,173,773,069	\$501	0.32%	1.91%	3.01%	3.05%
Kirkland	\$16,147,906	1.64%	49,010	\$13,112,363,966	\$329	0.12%	0.74%	1.76%	3.04%
Kent	\$110,693,345	11.57%	88,380	\$12,758,738,254	\$1,252	0.87%	5.04%	3.18%	2.96%
Mercer Island	\$5,478,204	0.71%	22,720	\$10,310,337,535	\$241	0.05%	0.25%	0.82%	2.39%
Federal Way	\$13,134,555	1.78%	88,580	\$9,825,319,904	\$148	0.13%	0.60%	3.18%	2.28%
Sammamish	\$2,695,000	0.37%	40,670	\$9,814,079,429	\$66	0.03%	0.12%	1.46%	2.27%
High Valuation	\$1,665,262,740	*6.07%	1,703,800	\$288,835,087,940	*\$670	*0.45%	75.86%	61.25%	66.90%
Auburn	\$9,881,436	1.51%	67,485	\$8,719,780,134	\$146	0.11%	0.45%	2.43%	2.02%
Bellingham	\$29,765,893	4.91%	76,130	\$8,079,556,522	\$391	0.37%	1.36%	2.74%	1.87%
Shoreline	\$16,930,000	2.84%	54,320	\$7,939,596,024	\$312	0.21%	0.77%	1.95%	1.84%
Edmonds	\$28,070,238	4.85%	40,900	\$7,709,209,490	\$686	0.36%	1.28%	1.47%	1.79%
Bothell	\$4,734,009	0.91%	32,307	\$6,901,876,915	\$147	0.07%	0.22%	1.16%	1.60%
Issaquah	\$33,091,327	6.44%	26,890	\$6,847,811,237	\$1,231	0.48%	1.51%	0.97%	1.59%
Bainbridge Island	\$28,190,814	5.51%	23,290	\$6,815,782,164	\$1,210	0.41%	1.28%	0.84%	1.58%
Olympia	\$7,901,650	1.77%	45,250	\$5,963,060,847	\$175	0.13%	0.36%	1.63%	1.38%
Lakewood	\$914,707	0.21%	58,840	\$5,948,981,404	\$16	0.02%	0.04%	2.12%	1.38%
Lynnwood	\$35,194,111	8.66%	35,740	\$5,417,851,993	\$985	0.65%	1.60%	1.28%	1.25%
Yakima	\$23,724,512	5.89%	84,850	\$5,368,959,341	\$280	0.44%	1.08%	3.05%	1.24%
Tukwila	\$18,156,735	4.68%	18,170	\$5,175,709,975	\$999	0.35%	0.83%	0.65%	1.20%
Medium Valuation	\$236,555,432	*4.02%	564,172	\$80,888,176,046	\$548	*0.30%	10.78%	20.28%	18.74%
Lacey	\$22,121,373	6.03%	39,250	\$4,892,602,232	\$564	0.45%	1.01%	1.41%	1.13%
SeaTac	\$4,885,324	1.33%	25,730	\$4,887,648,387	\$190	0.10%	0.22%	0.92%	1.13%
Marysville	\$22,182,886	6.22%	37,530	\$4,757,617,443	\$591	0.47%	1.01%	1.35%	1.10%
Puyallup	\$61,470,571	17.23%	38,690	\$4,755,926,244	\$1,589	1.29%	2.80%	1.39%	1.10%
Richland	\$32,297,215	9.77%	47,410	\$4,405,555,654	\$681	0.73%	1.47%	1.70%	1.02%
Kennewick	\$24,032,104	7.33%	67,180	\$4,373,699,449	\$358	0.55%	1.09%	2.41%	1.01%
Burien	\$11,615,000	3.63%	31,890	\$4,269,535,769	\$364	0.27%	0.53%	1.15%	0.99%
Mukilteo	\$0	0.00%	20,110	\$4,164,912,117	\$0	0.00%	0.00%	0.72%	0.96%
University Place	\$47,750,704	18.08%	31,500	\$3,521,778,468	\$1,516	1.36%	2.18%	1.13%	0.82%
Kenmore	\$0	0.00%	20,450	\$3,346,634,810	\$0	0.00%	0.00%	0.74%	0.78%
Mill Creek	\$0	0.00%	18,480	\$3,243,149,768	\$0	0.00%	0.00%	0.66%	0.75%
Des Moines	\$13,874,471	5.71%	29,270	\$3,239,532,997	\$474	0.43%	0.63%	1.05%	0.75%
Camas	\$7,985,321	3.38%	16,950	\$3,148,909,719	\$471	0.25%	0.36%	0.61%	0.73%
Bremerton	\$28,030,002	12.12%	36,620	\$3,084,741,017	\$765	0.91%	1.28%	1.32%	0.71%
Anacortes	\$6,163,463	2.72%	16,790	\$3,024,858,417	\$367	0.20%	0.28%	0.60%	0.70%
Longview	\$10,810,818	4.97%	36,010	\$2,902,511,391	\$300	0.37%	0.49%	1.29%	0.67%
Low Valuation	\$293,219,252	*5.49%	513,860	\$62,019,613,882	*\$514	*0.46%	13.36%	18.47%	14.36%
Total Cities/Towns	\$2,195,037,424	*6%	2,781,832	\$431,742,877,868	*\$571	*0.41%	100.00%	100%	100%

CITIES/TOWNS, 2008 *Non-voted, voted, and total outstanding GO debt, ranked by percentage of taxing capacity*

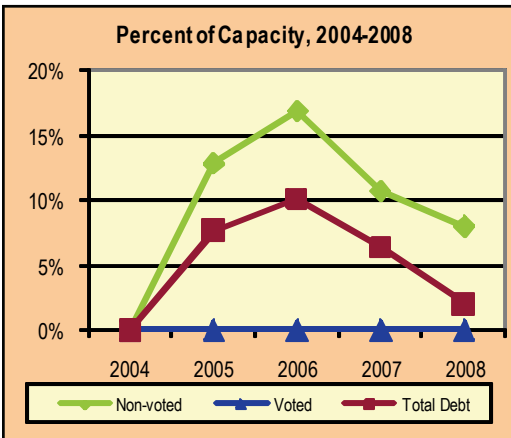
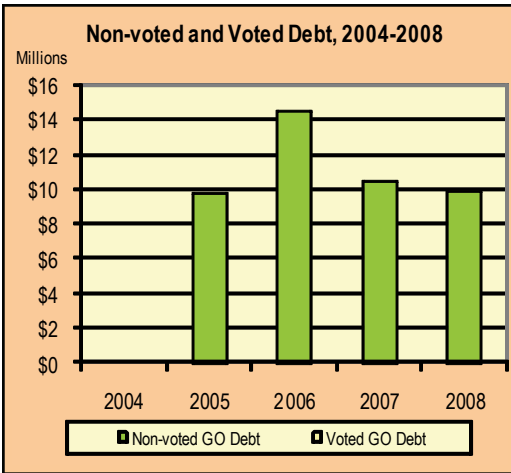
NON-VOTED GO DEBT, TOP 25 CITIES/TOWNS		
Name of Jurisdiction	Total Non-voted GO Debt	% of Nonvoted Capacity
Mossyrock	826,836.90	169.59%
Cusick	161,211.90	118.03%
University Place	47,750,704.00	90.39%
Yelm	9,054,138.94	88.53%
Port Townsend	14,588,829.00	78.44%
Puyallup	52,945,571.00	74.22%
Oakesdale	154,993.09	66.19%
Kent	110,145,005.00	57.55%
Selah	3,796,156.00	49.10%
Moses Lake	11,898,747.00	44.57%
Lynnwood	35,194,111.00	43.31%
Vancouver	109,647,672.00	43.27%
Fife	14,356,262.00	42.88%
Covington	13,220,685.00	41.72%
Hartline	25,373.76	41.03%
Wenatchee	11,633,610.00	39.17%
Arlington	13,492,559.00	39.00%
Seattle	801,609,036.00	38.95%
Bremerton	17,105,002.00	36.97%
Battle Ground	7,827,181.00	34.63%
Poulsbo	6,962,023.00	33.68%
Redmond	71,003,233.00	32.61%
Kennewick	21,367,104.00	32.57%
Spokane	69,548,140.00	30.21%
Des Moines	13,874,471.00	28.55%

VOTED GO DEBT, TOP 25 CITIES/TOWNS		
Name of Jurisdiction	Vote GO Debt	% of Voted Capacity
St John	379,200.00	16.43%
Coulee City	189,055.46	10.12%
Spokane	112,835,000.00	9.80%
Leavenworth	2,400,000.00	8.09%
Richland	22,460,000.00	6.80%
Bremerton	10,925,000.00	4.72%
Airway Heights	872,159.00	4.40%
Lynden	3,885,000.00	4.01%
Aberdeen	2,171,000.00	3.51%
Prosser	922,364.00	3.37%
Shelton	1,790,000.00	3.14%
Lacey	11,065,000.00	3.02%
Shoreline	16,930,000.00	2.84%
Raymond	275,000.00	2.82%
Twisp	137,018.10	2.80%
Camas	6,005,000.00	2.54%
Endicott	20,000.00	2.53%
Puyallup	8,525,000.00	2.39%
Wenatchee	3,520,000.00	2.37%
Pullman	2,085,000.00	2.17%
Gig Harbor	3,149,000.00	2.13%
Sedro-Woolley	1,470,000.00	2.11%
Anacortes	4,740,000.00	2.09%
Issaquah	10,288,976.00	2.00%
Snoqualmie	3,070,000.00	1.95%

TOTAL GO DEBT, TOP 25 CITIES/TOWNS		
Name of Jurisdiction	Total GO Debt	% of Total Capacity
Mossyrock	826,836.90	33.92%
Cusick	161,211.90	23.61%
University Place	47,750,704.00	18.08%
Yelm	9,054,138.94	17.71%
Puyallup	61,470,571.00	17.23%
St John	379,200.00	16.43%
Spokane	182,383,140.00	15.84%
Port Townsend	14,588,829.00	15.69%
Oakesdale	154,993.09	13.24%
Bremerton	28,030,002.00	12.12%
Kent	110,693,345.00	11.57%
Wenatchee	15,153,610.00	10.20%
Coulee City	189,055.46	10.12%
Selah	3,891,156.00	10.07%
Richland	32,297,215.00	9.77%
Lynden	9,106,082.41	9.40%
Seattle	945,730,349.00	9.19%
Moses Lake	11,898,747.00	8.91%
Lynnwood	35,194,111.00	8.66%
Vancouver	109,647,672.00	8.65%
Fife	14,356,262.00	8.58%
Leavenworth	2,504,016.00	8.44%
Covington	13,220,685.00	8.34%
Hartline	25,373.76	8.21%
Airway Heights	1,613,635.00	8.14%

CITIES/TOWNS, GO DEBT TRENDS 2004-2008 *Sorted alphabetically, with representative cities*

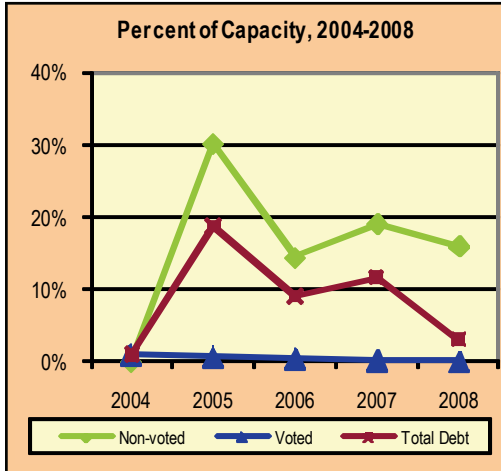
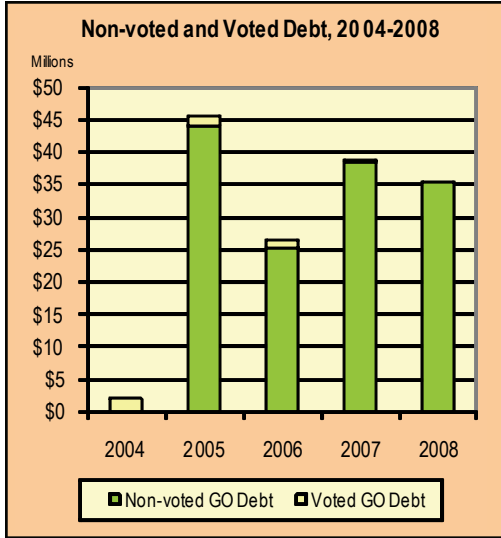
Auburn



PERCENT OF GO CAPACITY					
Jurisdiction Name	2004	2005	2006	2007	2008
Aberdeen, City of	20%	70%	63%	10%	4%
Airway Heights, City of	52%	39%	40%	30%	8%
Albion, Town of	8%	6%			
Algona, City of	0%	0%		0%	0%
Almira, Town of	3%	0%	38%	0%	0%
Anacortes, City of	14%	17%	10%	9%	3%
Arlington, City of	20%	32%	24%	28%	8%
Asotin, City of		0%	0%		0%
Auburn, City of	0%	8%	10%	6%	2%
Bainbridge Island, City of	28%	27%	17%	16%	6%
Battle Ground, City of	18%	14%	32%	27%	7%
Beaux Arts Village, Town	0%	0%	0%	0%	0%
Bellevue, City of	35%	29%	28%	19%	
Bellingham, City of	22%	22%	20%	18%	5%
Benton City, City of	122%	117%		0%	0%
Bingen, City of	0%	0%	0%	0%	0%
Black Diamond, City of	0%	0%	0%	60%	0%
Blaine, City of	31%	28%	20%	26%	2%
Bonney Lake, City of	7%	5%			
Bothell, City of	8%	5%	4%	5%	1%
Bremerton, City of	71%	61%	43%	33%	12%
Brewster, City of	12%	0%	10%	6%	2%
Bridgeport, City of	0%	0%	0%	0%	0%
Brier, City of	8%	2%	5%	4%	0%
Buckley, City of	0%	0%	0%	0%	0%
Bucoda, Town of	0%	1%	0%	0%	0%
Burien, City of	4%	4%	17%	13%	4%
Burlington, City of	11%	6%	24%	13%	4%
Camas, City of	17%	15%	12%	11%	3%
Carbonado, Town of	0%	0%	0%		0%
Carnation, City of	10%		7%	0%	0%
Cashmere, City of	31%	31%	24%	25%	2%
Castle Rock, City of			0%	0%	0%
Cathlamet, Town of	2%	0%	5%	2%	
Centralia, City of	20%	19%	9%	9%	3%
Chehalis, City of	4%	3%	9%	1%	5%
Chelan, City of	12%	8%	4%	1%	0%
Cheney, City of	0%	0%	0%	0%	0%

TOTAL GO DEBT IN DOLLARS					
2003	2004	2005	2006	2008	% Change '04-'08
\$3,564,060	\$14,121,221	\$12,837,225	\$2,054,351	\$2,171,000	6%
\$1,755,990	\$1,701,558	\$2,006,830	\$1,793,282	\$1,613,635	-10%
\$29,208	\$22,395				
\$0	\$0		\$0	\$0	0%
\$6,500	\$0	\$85,664	\$0	\$0	0%
\$6,112,182	\$8,255,000	\$6,054,814	\$6,993,408	\$6,163,463	-12%
\$6,934,338	\$12,574,776	\$11,515,900	\$15,654,648	\$13,492,559	-14%
	\$0	\$0		\$0	0%
\$0	\$9,800,203	\$14,537,342	\$10,468,334	\$9,881,436	-6%
\$27,373,682	\$32,366,723	\$23,580,000	\$26,612,899	\$28,190,814	6%
\$3,855,746	\$3,740,000	\$10,469,936	\$9,949,928	\$7,827,181	-21%
\$0	\$0	\$0	\$0	\$0	0%
\$192,060,000	\$170,759,382	\$187,122,939	\$152,177,000		-100%
\$29,262,019	\$36,239,090	\$34,170,337	\$32,008,113	\$29,765,893	-7%
\$2,122,270	\$2,122,269		\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$8,691,703	\$0	
\$3,484,152	\$3,321,919	\$4,464,157	\$5,858,322	\$1,308,066	-78%
\$1,964,000	\$1,720,743				
\$9,153,308	\$6,732,933	\$5,851,939	\$8,314,331	\$4,734,009	-43%
\$32,895,530	\$33,973,133	\$28,805,230	\$25,540,078	\$28,030,002	10%
\$220,887	\$0	\$196,216	\$148,768	\$142,901	-4%
\$0	\$0	\$0	\$0	\$0	0%
\$1,190,079	\$272,776	\$1,045,940	\$951,763	\$160,000	-83%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$5,719	\$0	\$0	\$0	0%
\$2,885,017	\$3,047,934	\$14,656,255	\$12,090,000	\$11,615,000	-4%
\$2,393,386	\$1,405,000	\$7,409,042	\$4,373,184	\$4,439,961	2%
\$9,765,906	\$9,746,627	\$9,126,036	\$8,617,653	\$7,985,321	-7%
\$0	\$0	\$0		\$0	
\$400,862		\$332,791	\$6,688	\$40,000	498%
\$1,101,906	\$1,199,302	\$971,238	\$1,009,550	\$269,604	-73%
		\$0	\$0	\$0	0%
\$17,620	\$0	\$48,136	\$22,583		-100%
\$3,482,061	\$3,378,263	\$2,401,721	\$2,250,852	\$2,097,354	-7%
\$370,617	\$370,617	\$955,735	\$195,462	\$228,659	17%
\$1,064,964	\$780,000	\$384,716	\$132,224	\$38,685	-71%
\$0	\$0	\$0	\$0	\$0	0%

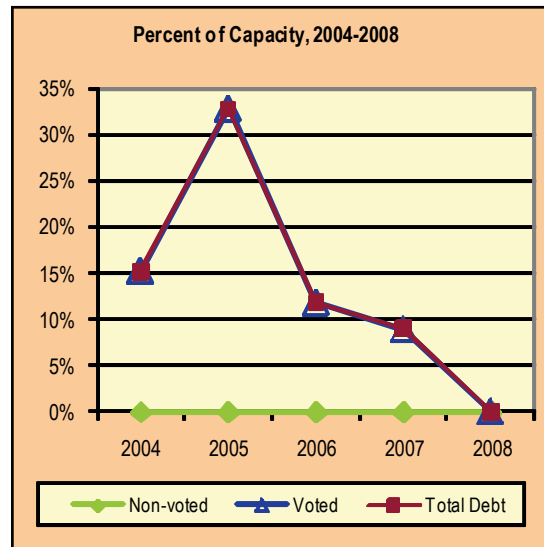
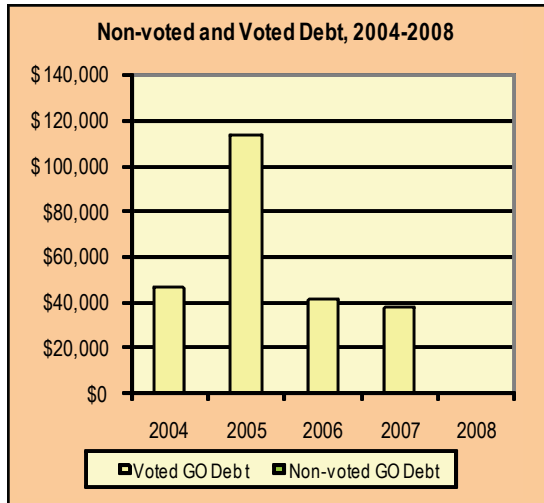
Everett



PERCENT OF GO CAPACITY					
Jurisdiction Name	2004	2005	2006	2007	2008
Chewelah, City of	9%	7%	5%	3%	1%
Clarkston, City of	0%	4%	0%	0%	0%
Cle Elum, City of		19%	16%	23%	4%
Clyde Hill, City of	0%	0%	0%	0%	0%
Colfax, City of	57%	43%	37%	0%	0%
College Place, City of	25%	23%	20%	17%	5%
Colton, Town of	0%	0%	0%	0%	0%
Colville, City of	18%	19%	13%	7%	2%
Conconully, Town of	0%	0%		0%	0%
Concrete, Town of	0%	0%	0%	0%	0%
Connell, City of	18%	12%	0%	0%	0%
Cosmopolis, City of		16%	0%	25%	0%
Coulee City, Town of	42%	38%	43%	51%	10%
Coulee Dam, Town of	0%	0%	0%	0%	0%
Coupeville, Town of	15%	2%	8%	6%	2%
Covington, City of	1%	0%	0%	27%	8%
Creston, Town of	16%				
Cusick, Town of	0%	0%	0%	0%	24%
Darrington, Town of	2%	1%	0%	0%	1%
Davenport, City of	0%	0%	10%	0%	0%
Dayton, City of	0%	0%	0%	0%	0%
Deer Park, City of	5%	4%	3%	2%	0%
Des Moines, City of	18%	12%	10%	8%	6%
DuPont, City of	0%	1%	0%	0%	0%
Duval, City of	0%	4%	0%	0%	0%
East Wenatchee, City of	18%	16%	10%		2%
Eatonville, Town of					
Edgewood, City of	0%	0%	0%	16%	5%
Edmonds, City of	25%	21%	17%	16%	5%
Electric City, Town of	0%	0%	0%	0%	0%
Ellensburg, City of	44%	40%	39%	25%	7%
Elma, City of	2%	8%	2%	3%	
Elmer City, Town of	0%	160%	0%	0%	0%
Endicott, Town of	0%	0%	8%	0%	3%
Entiat, City of	0%	0%	0%	0%	1%
Enumclaw, City of	6%	13%	9%	7%	2%
Ephrata, City of	23%	21%	18%	14%	3%
Everett, City of	1%	19%	9%	12%	3%
Everson, City of	0%	1%	0%	0%	0%
Fairfield, Town of	0%	0%	0%	0%	0%
Farmington, Town of	0%	0%	0%	61%	

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$272,899	\$222,327	\$167,420	\$113,135	\$219,371	94%
\$0	\$245,602	\$0	\$0	\$0	0%
	\$793,710	\$720,000	\$1,126,100	\$1,109,753	-32%
\$0	\$0	\$0	\$0	\$0	0%
\$1,595,946	\$1,240,409	\$1,143,839	\$0	\$0	-100%
\$2,114,196	\$2,082,471	\$1,854,817	\$1,635,470	\$2,013,844	
\$0	\$0	\$0	\$0	\$4,696	
\$1,245,498	\$1,311,227	\$926,775	\$486,758	\$439,442	
\$0	\$0		\$0	\$0	-100%
\$0	\$0	\$0	\$0	\$0	-100%
\$462,874	\$322,515	\$7,968	\$0	\$0	0%
	\$525,658	\$0	\$628,583	\$0	-100%
\$218,763	\$196,448	\$224,455	\$316,687	\$189,055	-98%
\$0	\$0	\$0	\$0	\$0	0%
\$601,055	\$65,993	\$461,604	\$424,393	\$399,582	
\$166,646	\$0	\$0	\$12,505,000	\$13,220,685	
\$21,995					0%
\$0	\$0	\$0	\$0	\$161,212	
\$33,899	\$16,288	\$0	\$0	\$75,766	-28%
\$0	\$0	\$165,981	\$0	\$0	-100%
\$0	\$0	\$0	\$0	\$0	-100%
\$175,000	\$155,000	\$130,000	\$105,000	\$80,000	
\$9,923,826	\$7,250,521	\$6,758,283	\$5,653,728	\$13,874,471	
\$0	\$114,224	\$88,576	\$55,689	\$25,059	
\$0	\$700,713	\$0	\$0	\$351,300	-93%
\$2,324,178	\$2,078,285	\$2,122,178		\$1,537,893	-95%
					0%
\$0	\$0	\$0	\$5,305,000	\$5,115,000	-32%
\$29,588,553	\$29,084,880	\$28,084,433	\$29,543,230	\$28,070,238	19649%
\$0	\$0	\$0	\$0	\$0	0%
\$8,106,294	\$7,574,588	\$7,967,334	\$7,559,973	\$6,299,289	
\$74,192	\$305,000	\$78,034	\$142,135		0%
\$0	\$210,000	\$0	\$0	\$0	-100%
\$0	\$0	\$18,564	\$0	\$20,000	-98%
\$0	\$0	\$0	\$0	\$40,682	-100%
\$1,239,317	\$2,826,424	\$2,135,681	\$1,920,951	\$1,504,267	120338%
\$1,625,020	\$1,472,822	\$1,329,850	\$1,141,092	\$905,430	
\$2,024,442	\$45,398,624	\$26,353,424	\$38,870,559	\$35,230,336	43108%
\$0	\$15,527	\$11,835	\$1,249	\$24,328	
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$81,536		

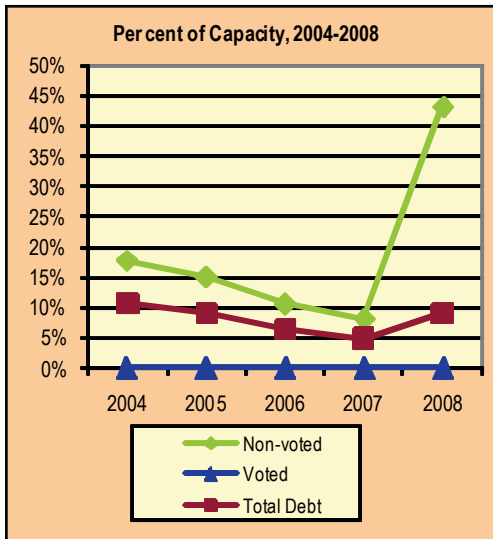
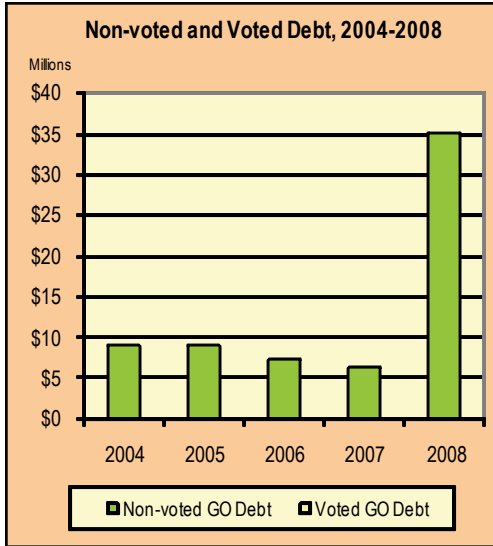
Index



PERCENT OF GO CAPACITY					
Jurisdiction Name	2004	2005	2006	2007	2008
Federal Way, City of	17%	10%	11%	8%	2%
Ferndale, City of	20%	7%	4%	7%	5%
Fife, City of	40%	36%	25%	31%	9%
Firecrest, City of	1%	1%	0%	1%	0%
Forks, City of	4%	3%	2%	1%	0%
Friday Harbor, Town of	1%	0%	0%	0%	0%
Garfield, Town of	0%	0%	0%	0%	0%
George, City of	0%	0%	0%	0%	0%
Gig Harbor, City of	39%	45%	44%	29%	7%
Gold Bar, City of	4%			2%	
Goldendale, City of	5%	24%			2%
Grand Coulee, City of		0%	0%	0%	
Grandview, City of	6%	6%	5%	4%	1%
Granger, Town of	0%		0%	0%	0%
Granite Falls, City of	0%	0%	0%	0%	0%
Hamilton, Town of	36%	32%	23%	18%	
Harrah, Town of	0%	0%	0%	0%	0%
Harrington, City of	0%	0%	0%	0%	0%
Hartline, Town of	0%	0%	0%	0%	8%
Hatton, Town of	0%	0%	0%	0%	0%
Hoquiam, City of	13%	14%	10%	7%	1%
Hunts Point, Town of	0%	0%	0%	0%	0%
Ilwaco, City of	3%	0%	0%	0%	
Index, Town of	15%	33%	12%	9%	0%
Ione, Town of	0%	0%	0%	0%	0%
Issaquah, City of	40%	35%	34%	24%	6%
Kahlotus, City of	0%	0%	0%	0%	0%
Kalama, City of	1%	1%	1%	3%	1%
Kelso, City of	23%	22%	20%	19%	5%
Kenmore, City of	0%	0%	0%	0%	0%
Kennewick, City of	23%	21%	29%	25%	7%
Kent, City of	33%	36%	37%	31%	12%
Kettle Falls, City of	1%	4%	0%	0%	
Kirkland, City of	7%	11%	5%	6%	2%
Kittitas, City of	0%	10%	9%	7%	1%
Krupp, Town of	2%	2%		0%	0%
La Center, City of	0%		0%	0%	0%
La Conner, Town of	38%	32%	22%	22%	6%
Lacey, City of	11%	13%	20%	22%	6%
LaCrosse, Town of	51%	0%	0%	0%	0%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$27,922,035	\$18,856,215	\$22,652,202	\$16,846,741	\$13,134,555	-22%
\$2,720,293	\$1,050,678	\$976,867	\$1,806,895	\$3,737,543	107%
\$10,912,584	\$11,501,849	\$9,789,094	\$15,584,338	\$14,356,262	-8%
\$151,245	\$145,000	\$73,125	\$147,585	\$0	-100%
\$93,688	\$74,646	\$54,630	\$33,590	\$11,478	-66%
\$47,346	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$9,873,274	\$13,025,019	\$16,166,342	\$12,374,381	\$9,902,573	-20%
\$106,865			\$66,373		-100%
\$399,999	\$1,716,057			\$388,164	
	\$0	\$0	\$0		0%
\$551,011	\$502,297	\$439,504	\$373,841	\$310,000	-17%
\$0		\$0	\$0	\$0	0%
\$0		\$0	\$0	\$0	0%
\$125,090	\$105,286	\$83,296	\$66,635		-100%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$25,374	
\$0	\$0	\$0	\$0	\$0	0%
\$1,087,156	\$1,136,797	\$849,100	\$640,451	\$219,182	-66%
\$0	\$0	\$0	\$0	\$0	0%
\$42,684	\$0	\$0	\$0		0%
\$46,600	\$114,400	\$41,400	\$38,400	\$0	-100%
\$0	\$0	\$0	\$0	\$0	0%
\$32,944,420	\$32,757,737	\$37,351,601	\$35,278,445	\$33,091,327	-6%
\$0	\$0	\$0	\$0	\$0	0%
\$26,731	\$18,164	\$39,592	\$149,135	\$123,353	-17%
\$3,220,914	\$3,150,521	\$3,078,305	\$3,078,488	\$2,977,329	-3%
\$0	\$0	\$0	\$0	\$0	0%
\$18,839,983	\$18,224,881	\$26,407,021	\$25,100,164	\$24,032,104	-4%
\$73,316,086	\$83,390,961	\$95,678,451	\$89,453,821	\$110,693,345	24%
\$9,026	\$55,000	\$0	\$0	\$75,713	
\$14,346,074	\$24,363,631	\$13,555,756	\$16,601,550	\$16,147,906	-3%
\$0	\$109,566	\$99,421	\$85,982	\$59,006	-31%
\$1,600	\$1,400		\$0	\$0	0%
\$0		\$0	\$0	\$0	0%
\$1,062,953	\$992,216	\$915,981	\$916,641	\$741,287	-19%
\$6,948,672	\$9,393,602	\$17,440,096	\$25,006,773	\$22,121,373	-12%
\$105,492	\$0	\$0	\$0	\$0	0%

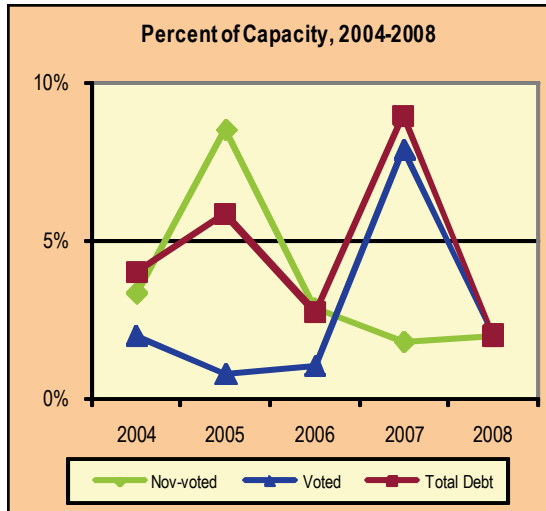
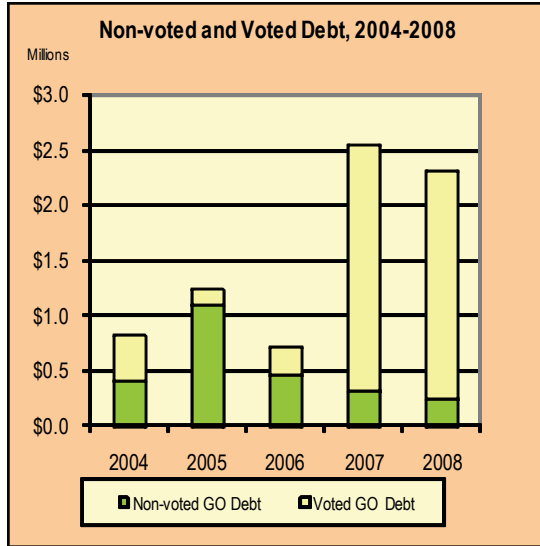
Lynnwood



PERCENT OF GO CAPACITY					
Jurisdiction Name	2004	2005	2006	2007	2008
Lake Forest Park, City of	5%	6%	11%	9%	1%
Lake Stevens, City of	26%	23%	12%	6%	4%
Lakewood, City of	0%	2%	0%		0%
Lamont, Town of	0%	0%	0%	0%	0%
Langley, City of		4%	3%	2%	
Latah, Town of	0%	0%	0%	0%	0%
Leavenworth, City of	11%	55%	51%	27%	8%
Liberty Lake, City of	28%	34%	24%	17%	5%
Lind, Town of	0%	0%	0%	0%	0%
Long Beach, City of	12%	8%	5%	4%	1%
Longview, City of	25%	23%	19%	17%	5%
Lyman, Town of	0%	0%	0%		0%
Lynden, City of	23%	35%	29%	31%	9%
Lynnwood, City of	11%	9%	6%	5%	9%
Mabton, City of	0%	6%			
Malden, Town of				17%	0%
Mansfield, Town of	0%	0%	0%	20%	0%
Maple Valley, City of	15%	14%	14%	14%	4%
Marcus, Town of	0%			0%	0%
Marysville, City of		27%	17%	17%	6%
Mattawa, Town of	0%	0%	0%	0%	0%
McCleary, City of	0%	0%	0%	0%	
Medical Lake, City of	0%	0%	0%	0%	0%
Medina, City of	0%	0%	0%	0%	
Mercer Island, City of	4%	3%	3%	2%	1%
Mesa, City of	0%	0%	0%	0%	0%
Metaline Falls, City of	33%	23%	22%	0%	0%
Metaline, Town of	0%	0%	0%	0%	0%
Mill Creek, City of	1%	0%	0%	0%	0%
Millwood, Town of	28%	27%	22%	20%	3%
Milton, City of	2%	1%	0%		
Monroe, City of	6%	56%	38%	24%	5%
Montesano, City of	5%	0%	3%		
Morton, City of	0%	0%	0%	0%	0%
Moses Lake, City of	17%	11%	35%	41%	9%
Mossyrock, City of	0%	0%			34%
Mount Vernon, City of	14%	10%		5%	3%
Mountlake Terrace, City	11%	12%	9%	6%	2%
Moxee, City of	0%	0%	0%	0%	0%
Mukilteo, City of	2%	1%	0%	0%	0%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$1,959,238	\$2,898,613	\$5,257,251	\$4,593,892	\$2,366,815	-48%
\$3,292,099	\$3,205,014	\$2,934,697	\$2,914,922	\$6,040,392	107%
\$464,844	\$1,764,391	\$443,000		\$914,707	
\$0	\$0	\$0	\$0	\$0	0%
	\$190,777	\$165,390	\$146,799	\$128,049	-13%
\$0	\$0	\$0	\$0	\$0	0%
\$595,180	\$2,918,974	\$2,762,324	\$2,571,010	\$2,504,016	-3%
\$3,576,808	\$5,147,412	\$4,825,258	\$4,531,164	\$4,204,924	-7%
\$0	\$0	\$0	\$0	\$0	0%
\$474,203	\$384,394	\$297,371	\$213,099	\$127,096	-40%
\$11,615,032	\$11,252,755	\$10,852,438	\$11,173,853	\$10,810,818	-3%
\$0	\$0	\$0	\$0	\$0	0%
\$4,105,651	\$6,665,000	\$6,148,901	\$9,603,611	\$9,106,082	-5%
\$9,154,439	\$8,988,516	\$7,371,446	\$6,414,083	\$35,194,111	449%
\$0	\$44,988				
			\$17,124	\$0	-100%
\$0	\$0	\$0	\$51,692	\$0	-100%
\$6,011,300	\$6,135,000	\$7,263,964	\$8,249,762	\$8,168,935	-1%
\$0			\$0	\$0	0%
	\$17,775,689	\$13,763,143	\$18,986,350	\$22,182,886	17%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$7,014,416	\$6,036,365	\$5,108,726	\$5,456,950	\$5,478,204	0%
\$0	\$0	\$0	\$0	\$0	0%
\$52,946	\$50,020	\$46,961	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$293,792	\$0	\$0	\$217,072	\$0	-100%
\$1,369,300	\$1,259,274	\$1,165,000	\$1,075,000	\$468,336	-56%
\$246,000	\$103,175	\$0			
\$1,927,899	\$18,936,524	\$15,846,491	\$11,545,101	\$7,933,820	-31%
\$226,000	\$0	\$135,000			
\$0	\$0	\$0	\$0	\$0	0%
\$3,691,515	\$2,422,357	\$8,552,938	\$11,100,803	\$11,898,747	7%
\$0	\$0	\$0	\$0	\$826,837	
\$5,633,511	\$5,288,822		\$3,558,184	\$5,624,596	58%
\$4,386,059	\$5,062,085	\$4,432,654	\$3,785,537	\$3,134,128	-17%
\$0	\$0	\$0	\$0	\$0	0
\$1,255,089	\$438,142	\$0	\$0	\$0	0

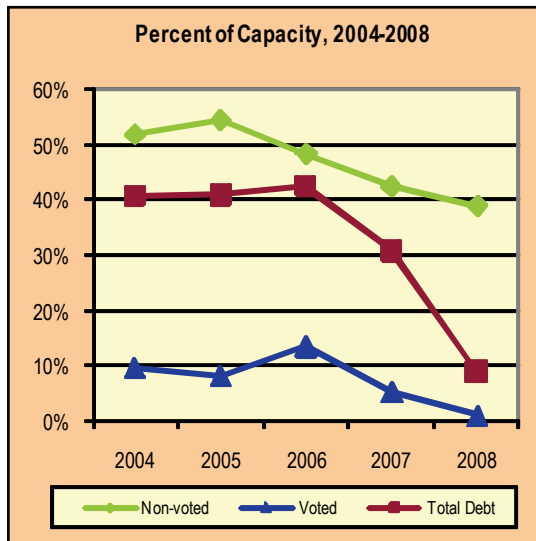
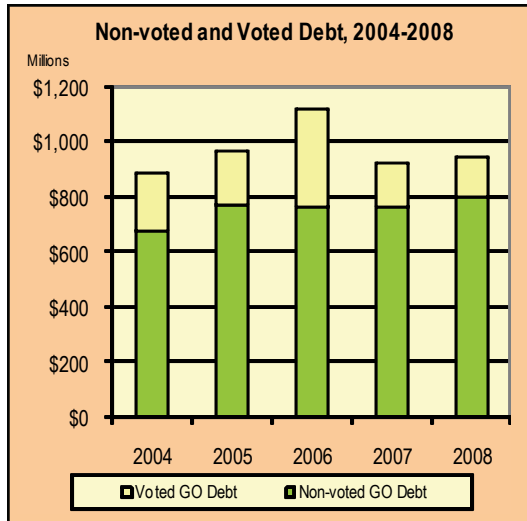
Pullman



PERCENT OF GO CAPACITY					
Jurisdiction Name	2004	2005	2006	2007	2008
Naches, Town of	0%	0%	0%	0%	0%
Napavine, City of	0%	0%	0%		0%
Nespelem, City of	0%	2%	0%	0%	0%
Newcastle, City of	3%	0%	2%	2%	0%
Newport, City of	0%	0%	0%	0%	0%
Nooksack, City of	0%	0%	0%	0%	0%
Normandy Park, City of	5%	5%	4%	3%	1%
North Bend, City of	14%	12%	10%	9%	2%
North Bonneville, City of	27%	23%	0%	0%	
Northport, Town of	3%	0%	0%	0%	0%
Oak Harbor, City of	4%	7%	3%	1%	0%
Oakesdale, Town of	0%	0%	0%	0%	13%
Oakville, City of	0%	0%	0%	0%	0%
Ocean Shores, City of	157%	27%	117%	79%	
Odessa, Town of	0%	0%	0%	0%	0%
Okanogan, City of	16%	29%	23%	16%	5%
Olympia, City of	0%	0%	4%	9%	2%
Omak, City of	26%	25%	23%	16%	5%
Oroville, City of	0%		0%	0%	0%
Orting, City of	8%	17%	0%	0%	3%
Othello, City of	40%	24%	28%	37%	4%
Pacific, City of	3%	5%			0%
Palouse, City of	0%	0%	11%	7%	1%
Pasco, City of	18%	18%	25%	23%	
Pateros, City of	0%	0%	0%	0%	0%
Pe Ell, Town of	0%	0%	0%	0%	0%
Pomeroy, City of	4%	1%	0%	0%	0%
Port Angeles, City of	22%	34%	19%	14%	1%
Port Orchard, City of	19%	17%	13%	11%	4%
Port Townsend, City of	42%	27%	26%	24%	16%
Poulsbo, City of	15%	39%	27%	22%	7%
Prescott, City of	0%	11%	7%	0%	
Prosser, City of	19%	20%	15%	13%	3%
Pullman, City of	4%	6%	3%	9%	2%
Puyallup, City of	47%	37%	33%	49%	17%
Quincy, City of	7%	4%	0%	0%	0%
Rainier, City of	0%	0%	0%	0%	
Raymond, City of	14%	11%		10%	3%
Rearadan, Town of		0%	0%	0%	0%
Redmond, City of	3%	17%	15%	13%	7%
Renton, City of	17%	16%	21%	18%	4%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0		\$0	0%
\$0	\$1,600	\$0	\$0	\$0	0%
\$950,000	\$0	\$850,000	\$791,667	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$1,130,622	\$1,214,547	\$1,160,000	\$1,055,000	\$945,000	1%
\$1,863,484	\$1,741,053	\$1,497,134	\$1,539,465	\$1,340,000	2%
\$335,598	\$321,655	\$0	\$0		
\$8,000	\$0	\$0	\$0	\$0	0%
\$1,225,000	\$2,091,736	\$1,229,566	\$678,300	\$629,211	0%
\$0	\$0	\$0	\$0	\$154,993	13%
\$0	\$0	\$0	\$0	\$0	0%
\$24,023,975	\$4,331,778	\$19,705,412	\$26,103,946		
\$0	\$0	\$0	\$0	\$0	0%
\$314,168	\$577,162	\$476,119	\$411,039	\$431,624	5%
\$454,273	\$0	\$5,351,571	\$12,125,507	\$7,901,650	2%
\$1,316,252	\$1,237,123	\$1,152,609	\$1,075,273	\$992,308	5%
\$0		\$0	\$0	\$0	0%
\$490,804	\$1,405,000	\$0	\$0	\$1,295,000	3%
\$3,262,052	\$1,935,195	\$2,308,954	\$3,416,671	\$1,093,076	4%
\$291,801	\$580,065			\$116,578	0%
\$0	\$0	\$98,528	\$73,719	\$22,131	1%
\$8,208,073	\$9,082,005	\$14,711,450	\$13,996,660	\$11,396,556	
\$0	\$0	\$0	\$0	\$0	0%
\$40,802	\$14,295	\$0	\$0	\$6,638	0%
\$6,241,920	\$10,941,327	\$7,491,366	\$6,823,446	\$2,123,871	1%
\$2,655,000	\$2,510,000	\$2,360,000	\$2,205,000	\$2,346,897	4%
\$8,177,010	\$7,884,239	\$7,610,226	\$7,434,065	\$14,588,829	16%
\$2,839,171	\$8,762,129	\$8,035,911	\$7,469,713	\$6,962,023	7%
\$0	\$28,578	\$19,165	\$0		
\$1,344,624	\$1,408,307	\$1,239,577	\$1,075,212	\$922,364	3%
\$814,691	\$1,249,482	\$715,000	\$2,545,000	\$2,325,000	2%
\$33,643,498	\$31,431,775	\$32,925,595	\$55,525,131	\$61,470,571	17%
\$476,906	\$250,413	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0		
\$375,000	\$355,000		\$294,390	\$275,000	3%
	\$0	\$0	\$0	\$0	0%
\$7,988,055	\$43,610,754	\$42,260,469	\$40,287,487	\$72,318,233	7%
\$29,031,259	\$28,521,768	\$44,379,133	\$44,017,551	\$41,938,000	4%

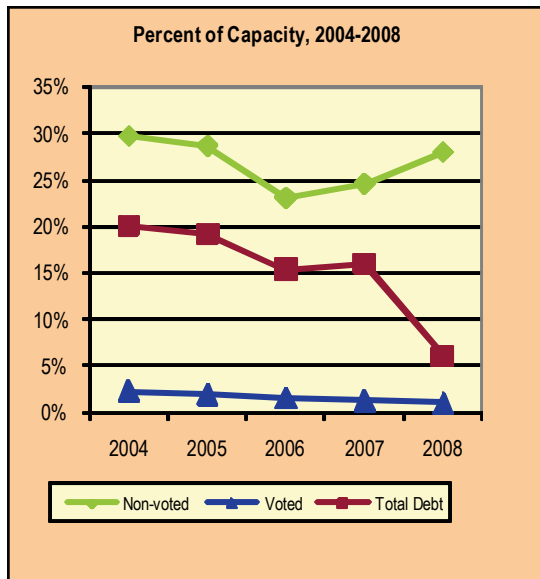
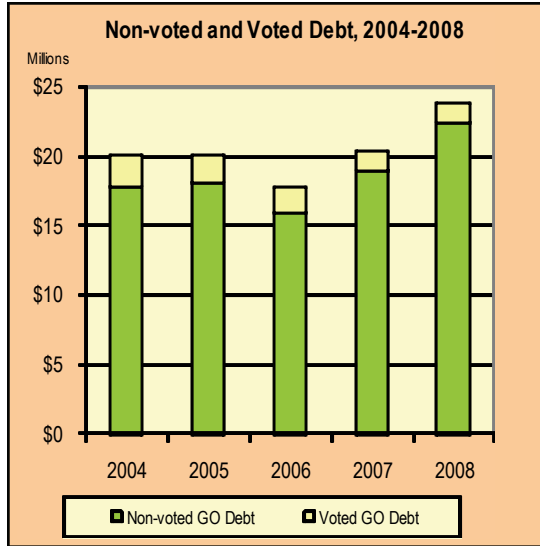
Seattle



PERCENT OF GO CAPACITY					
Jurisdiction Name	2003	2004	2005	2006	2007
Republic, City of		0%	0%	0%	0%
Richland, City of	30%	29%	30%	25%	34%
Ridgefield, City of	17%	15%	14%	23%	15%
Ritzville, City of	2%	1%	1%	0%	11%
Riverside, Town of	0%	0%	0%	0%	0%
Rock Island, City of	0%	0%	0%	0%	0%
Rockford, Town of	4%	1%	1%	31%	28%
Rosalia, Town of	1%	0%	2%		1%
Roslyn, City of	9%	6%	0%		4%
Roy, City of	0%	0%	0%	0%	0%
Royal City, City of	0%	0%	0%	0%	0%
Ruston, Town of	0%	0%	0%	0%	0%
Sammamish, City of	3%	2%	6%	2%	1%
SeaTac, City of	9%	8%	7%	6%	5%
Seattle, City of	45%	41%	41%	42%	31%
Sedro-Woolley, City of	19%	15%	13%	10%	8%
Selah, City of	52%	43%	39%	14%	31%
Sequim, City of	0%	1%	0%	2%	0%
Shelton, City of	44%	33%	28%	36%	33%
Shoreline, City of	0%	0%	0%	12%	10%
Skykomish, Town of	0%	9%	0%	4%	
Snohomish, City of	3%	4%	6%	5%	0%
Snoqualmie, City of	41%	32%	21%	17%	15%
Soap Lake, City of				3%	2%
South Bend, City of	1%	0%	0%	0%	0%
South Cle Elum, Town of	6%	4%	2%	0%	0%
South Prairie, Town of	0%	0%	0%	0%	0%
Spangle, Town of	0%	0%	5%	31%	22%
Spokane, City of	24%	43%	45%	35%	39%
Sprague, City of	0%	0%	0%	0%	0%
Springdale, Town of			0%		
St John, Town of	0%	0%	83%	70%	70%
Stanwood, City of	38%	32%	4%	14%	10%
Starbuck, Town of	0%	0%	0%	0%	0%
Steilacoom, Town of	0%	11%	18%	4%	3%
Stevenson, City of	0%	0%	0%	0%	0%
Sultan, City of	24%	24%	20%	15%	12%
Sumas, City of	0%	0%	0%	0%	0%
Sumner, City of	24%	10%	12%	12%	10%
Sunnyside, City of	33%	5%	10%	22%	36%
Tacoma, City of	45%	39%	59%	32%	26%

TOTAL GO DEBT IN DOLLARS					
2003	2004	2005	2006	2007	% Change '03-'07
	\$0	\$0	\$0	\$0	
\$21,714,136	\$22,899,418	\$24,757,248	\$21,832,487	\$32,741,918	51%
\$900,000	\$1,040,000	\$1,258,526	\$3,135,561	\$2,541,332	182%
\$44,000	\$23,666	\$11,235	\$0	\$259,980	491%
\$0	\$0	\$0	\$0	\$0	
\$0	\$0	\$0	\$0	\$0	
\$17,815	\$5,605	\$6,330	\$164,456	\$174,371	879%
\$5,435	\$0	\$7,843		\$3,573	-34%
\$137,100	\$130,000	\$0		\$84,421	-38%
\$0	\$0	\$0	\$0	\$0	
\$0	\$0	\$0	\$0	\$0	
\$3,850,000	\$3,912,521	\$11,410,000	\$3,534,228	\$2,940,000	-24%
\$7,516,322	\$7,025,358	\$6,545,000	\$6,012,361	\$5,463,198	-27%
\$949,440,609	\$893,004,775	\$971,200,839	\$1,120,846,000	\$928,505,856	-2%
\$2,210,669	\$2,080,477	\$1,975,628	\$1,812,073	\$1,632,361	-26%
\$5,049,615	\$4,150,848	\$3,932,846	\$1,550,765	\$3,741,015	-26%
\$0	\$70,000	\$28,401	\$438,163	\$0	
\$4,357,411	\$3,621,041	\$3,269,312	\$4,272,566	\$3,979,264	-9%
\$104,442	\$0	\$0	\$18,795,000	\$17,711,991	16859%
\$0	\$43,820	\$0	\$20,679		
\$375,518	\$787,252	\$1,318,532	\$1,373,212	\$0	-100%
\$8,426,869	\$7,907,202	\$6,579,625	\$6,438,028	\$6,381,020	-24%
			\$45,900	\$35,100	
\$9,067	\$0	\$0	\$0	\$0	-100%
\$39,951	\$30,250	\$20,377	\$0	\$0	-100%
\$0	\$0	\$0	\$0	\$0	
\$0	\$0	\$13,235	\$89,643	\$77,250	
\$56,275,437	\$103,668,498	\$122,732,619	\$108,951,890	\$141,766,931	152%
\$0	\$0	\$0	\$0	\$0	
		\$0			
\$0	\$0	\$500,000	\$438,461	\$439,136	
\$3,282,700	\$3,092,994	\$475,000	\$2,156,389	\$2,082,358	-37%
\$0	\$0	\$0	\$0	\$0	
\$0	\$1,365,000	\$2,563,629	\$710,000	\$591,039	
\$0	\$0	\$0	\$0	\$0	
\$1,374,232	\$1,734,750	\$1,608,290	\$1,512,419	\$1,430,604	4%
\$0	\$0	\$0	\$0	\$0	
\$5,653,497	\$2,743,221	\$3,850,474	\$4,971,869	\$4,718,696	-17%
\$4,043,910	\$583,500	\$1,218,490	\$2,960,000	\$5,305,000	31%
\$139,044,868	\$128,434,089	\$230,980,000	\$150,370,155	\$133,825,000	-4%

Yakima

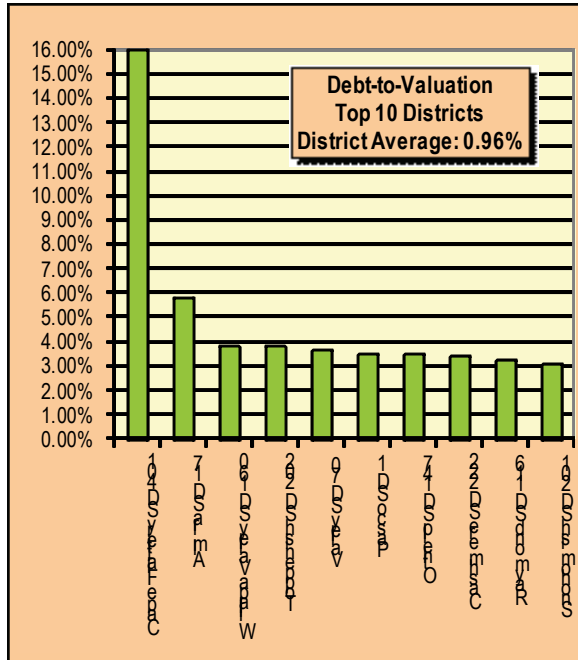


PERCENT OF GO CAPACITY					
Jurisdiction Name	2004	2005	2006	2007	2008
Tekoa, City of	0%			46%	
Tenino, City of	10%	7%	6%	5%	1%
Tieton, City of	0%	7%	6%	5%	0%
Toledo, City of				0%	0%
Tonasket, City of	0%	0%	0%	0%	0%
Toppenish, City of	11%	4%	6%	3%	0%
Tukwila, City of	23%	22%	20%	17%	5%
Tumwater, City of	36%	24%	17%	16%	5%
Twisp, Town of	0%	64%	30%	26%	8%
Union Gap, City of		0%		5%	
Uniontown, Town of	0%	0%	0%	0%	
University Place, City of	36%	28%	24%	32%	18%
Vader, City of	0%	0%	0%	0%	
Vancouver, City of	34%	33%	28%	23%	9%
Waitsburg, City of	0%	0%	0%		0%
Walla Walla, City of	45%	24%	18%	9%	1%
Wapato, City of	0%	0%	0%	0%	0%
Warden, City of	1%	1%	1%	1%	
Washougal, City of	11%	9%	21%	3%	5%
Washtucna, Town of	0%	0%	0%	0%	0%
Waterville, Town of	0%	0%	0%	0%	0%
Waverly, Town of	0%	0%	0%	0%	0%
Wenatchee, City of	27%	25%	21%	28%	10%
West Richland, City of	21%	26%	27%	7%	0%
Westport, City of	9%	12%	5%	5%	1%
White Salmon, City of	37%	15%	29%		
Wilbur, Town of	0%	0%	0%	0%	0%
Wilkeson, Town of			0%	0%	
Wilson Creek, Town of	0%	0%	0%	0%	0%
Winlock, City of	0%	0%	0%	0%	0%
Winthrop, Town of	5%	4%	1%	0%	0%
Woodinville, City of	11%	10%	9%	7%	2%
Woodland, City of	1%	12%		7%	2%
Woodway, Town of	0%	0%	0%	0%	0%
Yacolt, Town of	4%	3%	1%	0%	
Yakima, City of	20%	19%	15%	16%	6%
Yarrow Point, Town of	5%	5%			1%
Yelm, City of	0%	8%	46%	33%	18%
Zillah, City of	1%	0%	0%	0%	3%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$0			\$254,625		
\$180,000	\$160,000	\$135,000	\$130,819	\$72,232	-72%
\$0	\$84,838	\$75,810	\$66,370	\$0	-100%
			\$0	\$0	-100%
\$0	\$0	\$0	\$0	\$0	0%
\$635,000	\$208,178	\$353,480	\$236,322	\$0	0%
\$19,484,138	\$20,252,192	\$19,947,496	\$19,040,153	\$18,156,735	7583%
\$11,289,195	\$8,950,061	\$7,774,089	\$8,151,580	\$8,899,986	-53%
\$0	\$755,696	\$472,098	\$425,700	\$381,657	-95%
	\$0		\$706,948		-100%
\$0	\$0	\$0	\$0	\$0	-100%
\$19,160,000	\$17,774,743	\$18,895,526	\$27,883,672	\$47,750,704	
\$0	\$0	\$0	\$0		
\$91,170,000	\$98,650,617	\$102,310,858	\$97,935,000	\$109,647,672	
\$0	\$0	\$0	\$0	\$0	-100%
\$13,945,593	\$7,635,213	\$6,967,303	\$4,060,000	\$1,507,488	
\$0	\$0	\$0	\$0	\$0	-100%
\$35,063	\$31,134	\$24,862	\$29,251		0%
\$2,348,839	\$2,217,671	\$7,135,734	\$1,375,000	\$5,754,356	19572%
\$0	\$0	\$0	\$0	\$0	-100%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$10,185,950	\$9,753,637	\$9,718,635	\$13,101,685	\$15,153,610	
\$2,614,023	\$3,444,012	\$3,800,000	\$1,237,356	\$0	-100%
\$360,745	\$587,679	\$395,161	\$426,159	\$326,151	-74%
\$1,503,967	\$647,055	\$1,250,835			-100%
\$0	\$0	\$0	\$0	\$0	0%
		\$0	\$0		0%
\$0	\$0	\$0	\$0	\$0	0%
\$59,044	\$49,194	\$12,917	\$7,917	\$2,917	
\$5,254,228	\$5,184,223	\$5,003,808	\$4,668,807	\$4,312,372	54370%
\$128,658	\$1,181,164		\$884,408	\$776,739	-83%
\$0	\$0	\$0	\$0	\$0	-100%
\$45,000	\$37,500	\$30,000	\$0	\$0	0%
\$19,983,396	\$20,012,996	\$17,660,042	\$20,385,460	\$23,724,512	
\$662,419	\$755,401			\$370,891	-98%
\$0	\$759,231	\$5,368,666	\$5,230,947	\$9,054,139	
\$30,000	\$0	\$0	\$0	\$384,141	-93%

SCHOOL DISTRICTS, 2008

* Group average rather than total.
Non-reporting districts not included in *General Comparisons* list and overall averages.



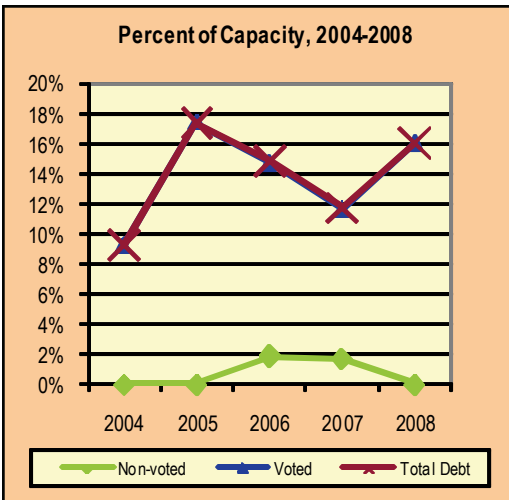
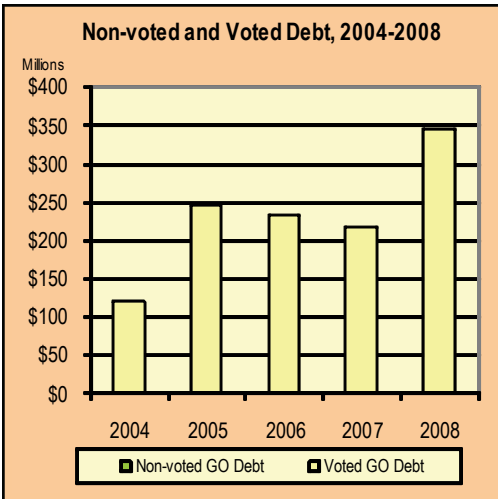
GENERAL COMPARISONS <i>Ranked by assessed valuation and clustered in three groups</i>										
School Dist. Name / Valuation Cluster	Non-voted Debt	Non-voted % Cap.	Voted Debt	Voted % Cap.	Total GO Debt	% GO Cap.	Assessed Valuation	Debt / Valuation	Debt % of Total	Valuation % of Total
Seattle SD 1	—	—	—	—	—	—	137,301,087,325.00	—	—	21.53%
Bellevue SD 405	\$0	0.00%	346,815,000.00	15.71%	346,815,000.00	15.71%	44,139,092,238.00	0.79%	6.36%	6.92%
Lake Washington SD 414	\$0	0.00%	344,318,696.00	16.74%	344,318,696.00	16.74%	41,134,095,168.00	0.84%	6.32%	6.45%
Edmonds SD 15	\$0	0.00%	255,745,000.00	21.90%	255,745,000.00	21.90%	23,358,805,610.00	1.09%	4.69%	3.66%
Northshore SD 417	\$9,330,599	10.71%	277,218,397.00	23.86%	286,548,996.00	24.67%	23,232,357,637.00	1.23%	5.26%	3.64%
Tacoma SD 10	\$4,520,074	5.25%	314,570,000.00	27.39%	319,090,074.00	27.79%	22,966,978,151.00	1.39%	5.85%	3.60%
Issaquah SD 411	\$0	0.00%	322,793,778.00	30.53%	322,793,778.00	30.53%	21,147,007,611.00	1.53%	5.92%	3.32%
Kent SD 415	\$0	0.00%	239,890,000.00	23.26%	239,890,000.00	23.26%	20,629,732,333.00	1.16%	4.40%	3.24%
Renton SD 403	\$0	0.00%	214,527,472.39	23.45%	214,527,472.39	23.45%	18,298,905,576.00	1.17%	3.94%	2.87%
Everett SD 2	\$0	0.00%	268,830,000.00	31.39%	268,830,000.00	31.39%	17,128,144,613.00	1.57%	4.93%	2.69%
Spokane SD 81	\$4,611,000	7.55%	166,318,653.70	20.44%	170,929,653.70	21.00%	16,277,010,223.00	1.05%	3.14%	2.55%
Highline SD 401	\$958,551	1.61%	329,635,000.00	41.61%	330,593,551.00	41.73%	15,842,931,235.00	2.09%	6.07%	2.48%
Vancouver SD 37	\$0	0.00%	156,906,241.00	21.17%	156,906,241.00	21.17%	14,821,473,346.00	1.06%	2.88%	2.32%
Mukilteo SD 6	\$420,771	0.76%	107,875,000.00	14.61%	108,295,771.00	14.67%	14,767,316,066.00	0.73%	1.99%	2.32%
Federal Way SD 210	\$3,445,431	6.58%	148,655,000.00	21.30%	152,100,431.00	21.79%	13,959,521,448.00	1.09%	2.79%	2.19%
Evergreen (Clark) SD 114	\$0	0.00%	200,596,510.00	29.26%	200,596,510.00	29.26%	13,711,694,178.00	1.46%	3.68%	2.15%
Puyallup SD 3	\$0	0.00%	256,105,000.00	37.37%	256,105,000.00	37.37%	13,707,748,883.00	1.87%	4.70%	2.15%
Peninsula SD 401	\$0	0.00%	45,565,000.00	7.65%	45,565,000.00	7.65%	11,910,192,245.00	0.38%	0.84%	1.87%
Bellingham SD 501	\$0	0.00%	0.00	0.00%	0.00	0.00%	10,910,224,468.00	0.00%	0.00%	1.71%
North Thurston SD 3	\$2,680,926	6.87%	143,672,475.15	27.62%	146,353,401.30	28.13%	10,404,296,926.00	1.41%	2.69%	1.63%
Mercer Island SD 400	—	—	—	—	—	—	10,269,279,915.00	—	—	1.61%
Shoreline SD 412	—	—	—	—	—	—	10,200,575,783.00	—	—	1.60%
Auburn SD 408	\$0	0.00%	102,335,643.00	20.51%	102,335,643.00	20.51%	9,977,833,457.00	1.03%	1.88%	1.56%
Bethel SD 403	\$0	0.00%	170,155,000.00	34.76%	170,155,000.00	34.76%	9,791,149,764.00	1.74%	3.12%	1.54%
Olympia SD 111	\$0	0.00%	102,215,370.69	24.87%	102,215,370.69	24.87%	8,221,210,614.00	1.24%	1.88%	1.29%
Snohomish SD 201	\$2,216,352	7.51%	235,607,000.00	59.88%	237,823,352.00	60.44%	7,869,520,766.00	3.02%	4.36%	1.23%
Marysville SD 25	\$13,740,000	48.36%	105,524,941.97	27.86%	119,264,941.97	31.48%	7,576,447,712.00	1.57%	2.19%	1.19%
Battle Ground SD 119	\$0	0.00%	70,550,000.00	19.32%	70,550,000.00	19.32%	7,301,584,068.00	0.97%	1.29%	1.15%
Central Kitsap SD 401	\$0	0.00%	22,420,000.00	6.23%	22,420,000.00	6.23%	7,199,349,133.00	0.31%	0.41%	1.13%
North Kitsap SD 400	\$0	0.00%	60,857,475.00	16.94%	60,857,475.00	16.94%	7,186,731,650.00	0.85%	1.12%	1.13%
South Kitsap SD 402	—	—	—	—	—	—	7,114,533,207.00	—	—	1.12%
Snoqualmie Valley SD 410	\$0	0.00%	73,370,000.00	21.08%	73,370,000.00	21.08%	6,962,424,712.00	1.05%	1.35%	1.09%
Bainbridge Island SD 303	\$360,000	1.42%	60,488,042.27	17.85%	60,848,042.27	17.96%	6,777,502,738.00	0.90%	1.12%	1.06%
Central Valley SD 356	\$0	0.00%	72,889,831.45	21.71%	72,889,831.45	21.71%	6,714,609,594.00	1.09%	1.34%	1.05%
Clover Park SD 400	\$8,823,322	36.75%	65,989,999.00	20.62%	74,813,321.00	23.37%	6,402,058,891.00	1.17%	1.37%	1.00%
Stanwood-Camano SD 401	\$0	0.00%	27,425,000.00	8.68%	27,425,000.00	8.68%	6,316,768,519.00	0.43%	0.50%	0.99%
Sumner SD 320	\$2,059,021	9.07%	86,963,659.00	28.72%	89,022,680.00	29.40%	6,055,983,478.00	1.47%	1.63%	0.95%
Total	\$53,166,047	*4.3%	\$5,396,829,186	*23%	\$5,446,995,233	*23%	\$637,586,179,281	*1.17%	100.00%	100.00%

Population figures were not available for school districts.

SCHOOL DISTRICTS, GO DEBT TRENDS 2004-2008 *Sorted alphabetically*

Belleve School District #405

High-Valuation Cluster

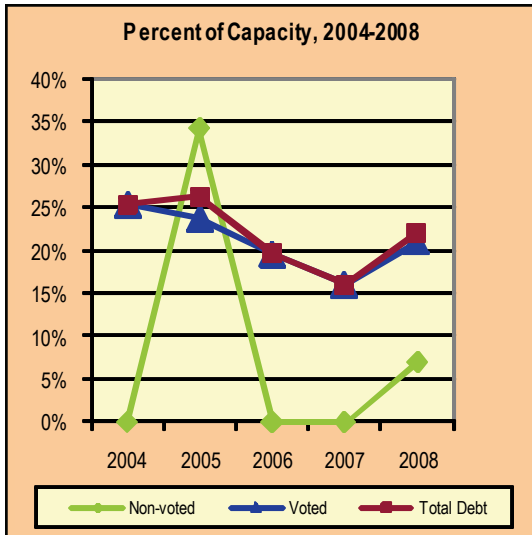
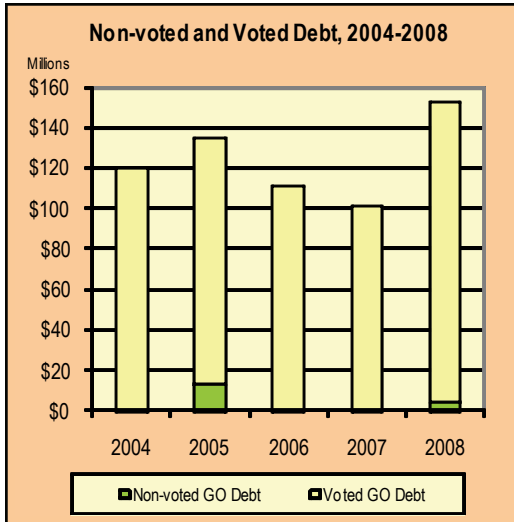


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
Aberdeen 5	72%	63%	61%	57%	58%
Adna 226	6%	0%	6%	4%	0%
Almira 17	4%	2%	2%	2%	115%
Anacortes 103	18%	15%	11%	8%	8%
Arlington 16	48%	41%	32%	27%	25%
Asotin-Anatone 420	0%	0%	0%	0%	0%
Auburn 408	34%	38%	30%	24%	21%
Bainbridge Island 303	18%	14%	18%	20%	18%
Battle Ground 119	30%	26%	21%	17%	19%
Belleve 405	9%	17%	15%	12%	16%
Bellingham 501	16%	13%	22%	17%	0%
Benge 122	0%	0%	0%	0%	0%
Bethel 403	30%	25%	41%	34%	35%
Bickleton 203	0%	0%	0%	0%	0%
Blaine 503	30%	0%	14%	13%	11%
Boistfort 234	2%	0%	0%	0%	
Bremerton 100	33%	26%	20%	16%	14%
Brewster 111	24%	20%			8%
Bridgeport 75		12%	12%	3%	4%
Brinnon 46		0%	0%	0%	0%
Burlington-Edison 100	41%	38%	28%	21%	24%
Camas 117	54%	43%	35%	59%	60%
Cape Flattery 401	12%	12%	8%		320%
Carbonado 19	44%	0%	28%	21%	0%
Cascade 228		9%	8%		4%
Cashmere 222	0%	45%	75%		68%
Castle Rock 401	21%	17%	16%	10%	6%
Centerville 215	1%	1%	0%	0%	0%
Central Kitsap 401	25%	16%	9%	9%	6%
Central Valley 356	50%	41%	32%	25%	22%
Centralia 401	0%	1%	0%	0%	1%
Chehalis 302	9%	10%	6%	3%	2%
Cheney 360	24%	19%	15%	11%	9%
Chewelah 36	0%	0%	0%	6%	5%
Chimacum 49	15%	13%	11%	7%	6%
Clarkston 250	27%	25%	21%	19%	19%
Cle Elum-Roslyn 404	8%	7%	5%	3%	1%
Clover Park 400	4%	4%	25%	23%	23%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$33,545,551	\$33,352,802	\$32,688,454	\$30,530,106	\$31,635,564	-6%
\$630,630	\$0	\$700,000	\$450,000	\$0	-100%
\$77,771	\$62,443	\$52,678	\$42,337	\$3,138,394	3935%
\$28,325,688	\$26,649,143	\$24,379,728	\$19,749,927	\$20,752,927	-27%
\$58,225,000	\$55,751,041	\$53,972,395	\$53,407,436	\$51,564,300	-11%
\$0	\$0	\$0	\$0	\$0	0%
\$113,354,867	\$130,706,293	\$123,597,089	\$112,306,906	\$102,335,643	-10%
\$36,190,708	\$32,943,775	\$50,673,513	\$66,144,371	\$60,848,042	68%
\$63,863,929	\$66,074,018	\$67,382,578	\$63,107,028	\$70,550,000	10%
\$121,829,944	\$246,908,798	\$234,142,027	\$216,926,036	\$346,815,000	185%
\$57,997,561	\$55,931,899	\$98,301,457	\$80,318,397	\$0	-100%
\$0	\$0	\$0	\$0	\$0	0%
\$87,368,063	\$83,788,541	\$170,122,659	\$164,340,625	\$170,155,000	95%
\$0	\$0	\$0	\$0	\$0	0%
\$29,840,920	\$0	\$26,852,338	\$25,004,105	\$21,374,761	-28%
\$85,000	\$0	\$0	\$0	\$0	-100%
\$39,326,939	\$36,163,634	\$35,227,089	\$32,888,779	\$28,438,892	-28%
\$2,555,000	\$1,713,477			\$1,080,591	-58%
	\$460,714	\$456,002	\$156,696	\$185,108	
	\$8,209	\$0	\$0	\$36,518	
\$40,335,393	\$41,074,956	\$38,864,325	\$33,204,534	\$38,249,041	-5%
\$79,025,000	\$73,085,595	\$71,070,857	\$135,031,239	\$131,691,222	67%
\$461,948	\$459,706	\$311,636		\$17,073,634	3596%
\$1,437,918	\$0	\$1,140,000	\$950,509	\$0	-100%
	\$5,005,787	\$4,647,000		\$3,595,583	
\$0	\$9,316,935	\$16,062,072		\$14,771,793	
\$4,299,109	\$3,705,479	\$3,806,615	\$2,373,989	\$2,054,341	-52%
\$29,828	\$16,652	\$5,542	\$0	\$0	-100%
\$55,120,503	\$43,186,687	\$29,791,385	\$32,676,726	\$22,420,000	-59%
\$94,760,061	\$90,196,661	\$85,093,356	\$79,291,606	\$72,889,831	-23%
\$219,594	\$463,799	\$0	\$0	\$1,026,363	367%
\$5,489,670	\$5,117,519	\$3,252,769	\$2,403,084	\$1,691,116	-69%
\$16,558,244	\$15,283,784	\$13,928,278	\$12,499,495	\$10,276,878	-38%
\$0	\$0	\$0	\$1,200,000	\$1,200,000	
\$9,425,561	\$8,386,978	\$7,495,824	\$6,838,800	\$6,380,000	-32%
\$10,107,943	\$9,611,990	\$8,636,251	\$9,034,518	\$9,501,712	-6%
\$4,086,855	\$3,974,238	\$3,367,035	\$2,830,762	\$1,724,135	-58%
\$7,872,862	\$9,719,148	\$69,437,855	\$71,047,586	\$74,813,321	850%

Federal Way School District #210

Medium-Valuation Cluster

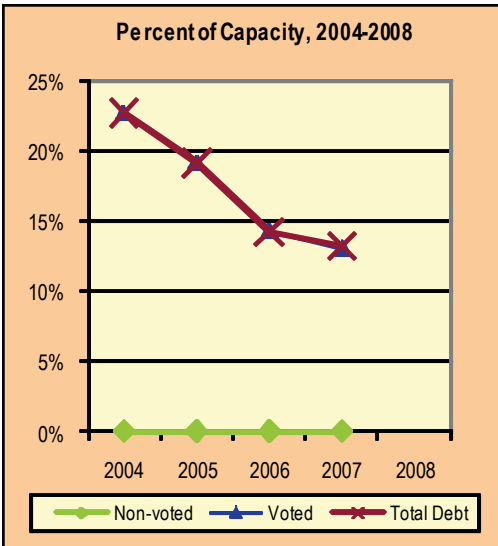
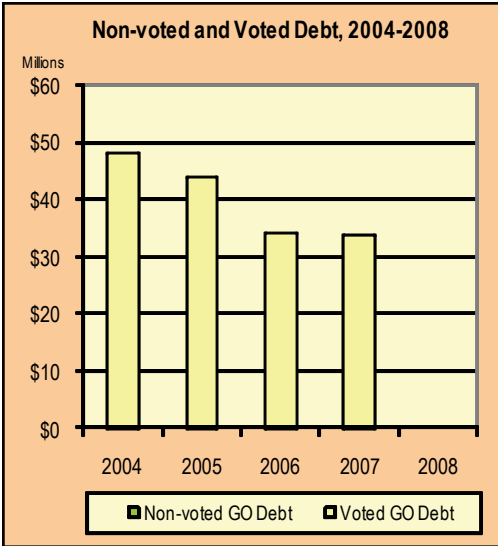


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
Colfax 300	71%	70%	62%	40%	37%
College Place 250	14%	13%	11%	8%	6%
Colton 306	0%	0%	0%	0%	0%
Columbia (Stev) 206	0%	0%	0%	0%	0%
Columbia (Walla) 400	62%	57%			
Colville 115	7%	4%	0%	0%	0%
Concrete 11	8%	3%	0%	0%	0%
Conway 317	0%	0%	15%	13%	13%
Cosmopolis 99	25%	25%			
Coulee-Hartline 151	45%	0%	28%	24%	4%
Coupeville 204	37%	35%	24%	20%	19%
Crescent 313	1%	1%	1%	1%	1%
Creston 73	0%	0%	0%	0%	0%
Curlew 50	4%	3%	2%	1%	1%
Cusick 59	0%	0%	0%	0%	0%
Darrington 330	31%				
Davenport 207	42%	52%	36%	31%	26%
Dayton 2	3%	2%	2%	1%	1%
Deer Park 414	46%	41%	29%	63%	57%
Dieringer 343	72%				40%
Dixie 101		0%	0%	0%	0%
East Valley (Spk) 361	14%	9%	5%	4%	1%
East Valley (Yak) 90	4%	35%			29%
Eastmont 206	50%	47%	4%	31%	24%
Easton 28	27%	0%	15%	16%	12%
Eatonville 404	0%	0%	63%	56%	55%
Edmonds 15	25%	21%	26%	22%	22%
Ellensburg 401	44%	40%	36%	26%	21%
Elma 68	4%	11%	9%	8%	1%
Endicott 308	17%	10%	7%		4%
Entiat 127	25%	26%	18%	16%	14%
Enumclaw 216	31%	24%	22%	0%	16%
Ephrata 165	0%	1%	1%		1%
Evaline 36	0%	0%	0%		0%
Everett 2	33%	27%	32%	35%	31%
Evergreen 114	49%	46%	34%	30%	29%
Evergreen 205	0%	0%	0%	0%	0%
Federal Way 210	25%	26%	20%	16%	22%
Ferndale 502	14%	9%	24%	23%	0%
Fife 417	41%	35%	27%	21%	20%
Finley 53	37%	27%	23%	18%	

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$8,434,704	\$8,675,381	\$8,043,473	\$5,417,476	\$5,665,000	-33%
\$3,935,192	\$3,805,399	\$3,267,208	\$2,713,966	\$2,835,756	-28%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$15,024,378	\$13,218,606				-100%
\$2,172,478	\$1,407,514	\$0	\$0	\$0	-100%
\$1,410,371	\$519,967	\$89,796	\$0	\$0	-100%
\$0	\$35,377	\$2,885,337	\$2,812,425	\$2,855,000	
\$2,039,591	\$2,028,119				-100%
\$2,103,119	\$0	\$1,982,691	\$1,834,590	\$298,312	-86%
\$23,881,559	\$23,713,400	\$22,697,702	\$21,687,006	\$21,485,000	-10%
\$101,121	\$119,093	\$119,093	\$114,487	\$89,161	-12%
\$0	\$0	\$0	\$0	\$0	0%
\$144,112	\$113,822	\$76,468	\$32,774	\$70,000	-51%
\$0	\$0	\$0	\$0	\$0	0%
\$3,683,560					-100%
\$3,750,000	\$4,725,000	\$3,395,000	\$3,065,000	\$2,720,000	-27%
\$294,557	\$270,523	\$269,569	\$245,335	\$227,395	-23%
\$9,824,398	\$9,956,798	\$9,619,383	\$23,697,920	\$22,427,007	128%
\$30,161,362				\$36,470,312	21%
	\$0	\$0	\$0	\$0	0%
\$10,175,591	\$7,572,201	\$5,111,797	\$4,282,479	\$1,109,742	-89%
\$1,455,000	\$16,565,000			\$17,703,963	1117%
\$36,684,787	\$35,799,121	\$3,588,704	\$31,941,349	\$32,998,921	-10%
\$3,797,306	\$0	\$3,146,675	\$3,405,000	\$2,791,845	-26%
\$0	\$0	\$37,274,266	\$37,911,682	\$38,400,000	
\$182,712,016	\$171,830,613	\$258,845,860	\$247,076,668	\$255,745,000	40%
\$27,340,791	\$27,260,592	\$26,512,830	\$25,562,681	\$21,522,829	-21%
\$1,140,000	\$2,996,323	\$2,472,881	\$2,053,943	\$599,555	-47%
\$510,000	\$327,799	\$215,729		\$135,000	-74%
\$1,466,359	\$1,586,300	\$1,432,000	\$1,291,000	\$1,150,605	-22%
\$35,488,884	\$29,634,598	\$29,262,702	\$215,279	\$27,288,671	-23%
\$0	\$374,330	\$168,140		\$260,937	
\$0	\$0	\$0		\$0	0%
\$169,530,905	\$154,661,139	\$232,855,000	\$294,915,000	\$268,830,000	59%
\$218,459,647	\$230,663,338	\$221,267,776	\$211,392,667	\$200,596,510	-8%
\$0	\$0	\$0	\$0	\$0	0%
\$120,101,573	\$134,569,424	\$110,475,321	\$101,133,295	\$152,100,431	27%
\$15,368,002	\$10,142,831	\$40,755,850	\$41,603,384	\$185,914	-99%
\$40,986,683	\$38,619,346	\$35,835,834	\$33,027,823	\$34,040,000	-17%
\$5,750,000	\$4,356,259	\$3,750,854	\$3,031,461		-100%

Kennewick School District #17

Low-Valuation Cluster

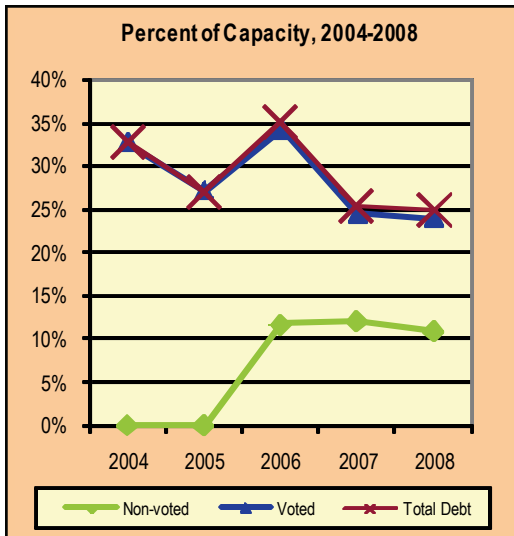
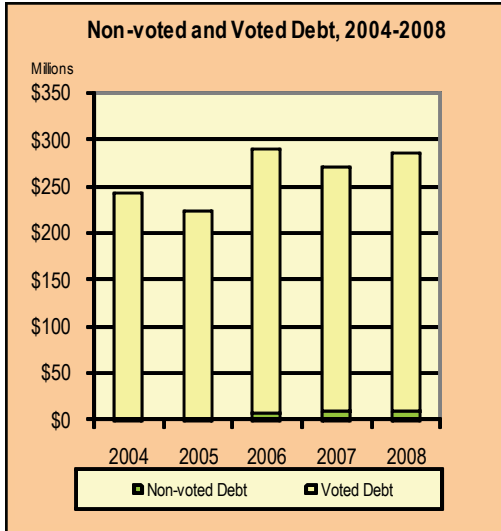


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
Franklin Pierce 402	27%	22%	16%	13%	
Freeman 358	8%	8%	2%	2%	
Garfield 302		0%	0%	0%	
Glenwood 401	2%	0%	0%	0%	
Goldendale 404	2%	2%	0%	0%	
Grand Coulee Dam 301	0%	0%	0%	0%	
Grandview 200	61%	55%	51%	45%	
Granger 204	23%	21%	17%	14%	
Granite Falls 332	31%	78%	60%		
Grapeview 54	4%	1%	0%	0%	
Great Northern 312	1%	0%	0%	0%	
Green Mountain 103	11%	8%	4%	4%	
Griffin 324	40%	34%	30%	22%	
Harrington 204	7%	1%	0%	0%	
Highland 203	44%	1%	37%	30%	
Highline 401	33%	36%	40%	35%	
Hockinson 98	44%	35%	27%	23%	
Hood Canal 404	34%	28%	26%	24%	
Hoquiam 28	27%	27%	26%	0%	
Inchelium 70	0%	0%	0%	0%	
Index 63	0%	0%	0%	0%	
Issaquah 411		32%	28%	31%	
Kahlolus 56	1%	10%	9%	6%	
Kalama 402	9%	0%	5%	3%	
Keller 3	2%	0%	0%	0%	
Kelso 458	45%	45%	42%	36%	
Kennewick 17	23%	19%	14%	13%	
Kent 415	31%	1%	25%	29%	
Kettle Falls 212	0%	0%	0%	0%	
Kiona-Benton 52	8%	6%	46%	41%	
Kittitas 403	80%	71%	55%	37%	
Klickitat 402	2%	2%		1%	
La Center 101	52%	41%	32%	29%	
La Conner 311	47%	39%	29%	23%	
LaCrosse 126	0%	0%	0%	0%	
Lake Chelan 129	9%	7%	6%	3%	
Lake Stevens 4	16%	35%	42%	31%	
Lake Washington 414	14%	10%	9%	11%	
Lakewood 306	29%	24%	18%	13%	
Lamont 264	0%	0%	0%	0%	
Liberty 362	20%	14%	11%	9%	

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$31,985,000	\$29,774,177	\$27,514,813	\$24,631,298	\$23,900,771	-3%
\$1,019,474	\$1,200,115	\$448,296	\$448,296	\$14,887,498	3221%
	\$0	\$0	\$0		0%
\$24,126	\$0	\$0	\$0	\$0	0%
\$729,350	\$558,217	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$16,415,712	\$15,736,208	\$14,875,529	\$14,807,336	\$14,685,000	-1%
\$2,071,212	\$2,042,827	\$1,971,442	\$1,703,289	\$2,325,000	37%
\$14,365,164	\$40,842,581	\$39,191,282		\$992,659	
\$662,475	\$106,222	\$92,122	\$0	\$0	0%
\$21,981	\$0	\$0	\$13,234	\$0	-100%
\$444,985	\$353,067	\$212,766	\$251,359	\$205,230	-18%
\$13,069,519	\$12,777,451	\$13,023,752	\$12,984,665	\$12,850,452	-1%
\$270,000	\$51,516	\$0	\$0	\$119,749	
\$6,285,000	\$820,052	\$5,950,319	\$5,120,709	\$4,537,055	-11%
\$178,566,000	\$206,611,284	\$257,314,600	\$255,589,651	\$330,593,551	29%
\$15,525,337	\$15,463,991	\$14,130,994	\$13,702,361	\$12,329,659	-10%
\$9,785,867	\$9,594,549	\$9,125,824	\$8,591,769	\$20,930,769	144%
\$6,082,666	\$5,926,283	\$5,804,935	\$0	\$5,064,551	
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
	\$233,806,010	\$230,662,930	\$284,817,481	\$322,793,778	13%
\$9,861	\$149,506	\$120,396	\$100,354	\$84,771	-16%
\$2,721,871	\$0	\$1,875,775	\$1,295,095	\$1,645,000	27%
\$11,229	\$0	\$0	\$0	\$0	0%
\$29,842,059	\$30,455,835	\$30,928,701	\$29,019,119	\$28,191,416	-3%
\$47,978,203	\$43,708,996	\$33,854,520	\$33,652,427	\$27,302,517	-19%
\$211,498,314	\$4,377,517	\$203,451,708	\$267,212,542	\$239,890,000	-10%
\$0	\$52,227	\$0	\$0	\$0	0%
\$1,192,546	\$1,059,944	\$8,682,077	\$8,639,027	\$8,500,000	-2%
\$8,175,000	\$7,905,000	\$7,905,000	\$7,905,000	\$6,551,017	-17%
\$29,376	\$32,897		\$14,216	\$0	-100%
\$14,919,342	\$14,514,867	\$14,107,343	\$14,797,630	\$14,832,320	0%
\$9,969,865	\$9,487,584	\$9,185,382	\$7,990,978	\$6,319,595	-21%
\$15,000	\$19,308	\$15,636	\$11,176	\$3,345	-70%
\$3,871,700	\$3,101,830	\$2,940,000	\$1,769,049	\$5,588,620	216%
\$20,450,000	\$51,812,787	\$77,111,681	\$70,837,047	\$69,625,860	-2%
\$180,980,766	\$141,384,103	\$141,324,907	\$200,444,076	\$344,318,696	72%
\$17,912,690	\$16,583,569	\$14,984,703	\$13,290,257	\$11,537,141	-13%
\$0	\$0	\$0	\$0	\$0	0%
\$2,940,000	\$2,310,178	\$2,114,023	\$1,994,350	\$2,425,000	22%

Northshore School District #417

High-Valuation Cluster

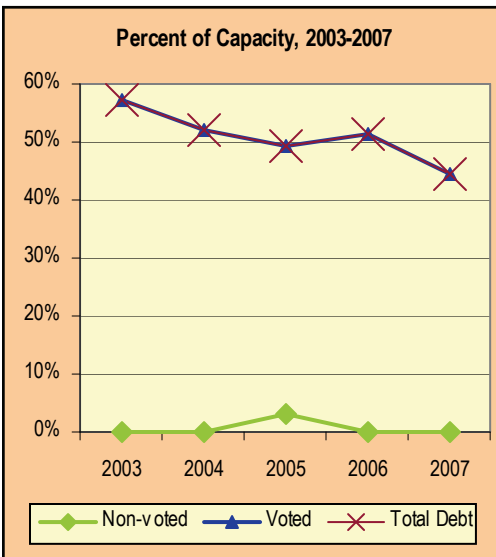
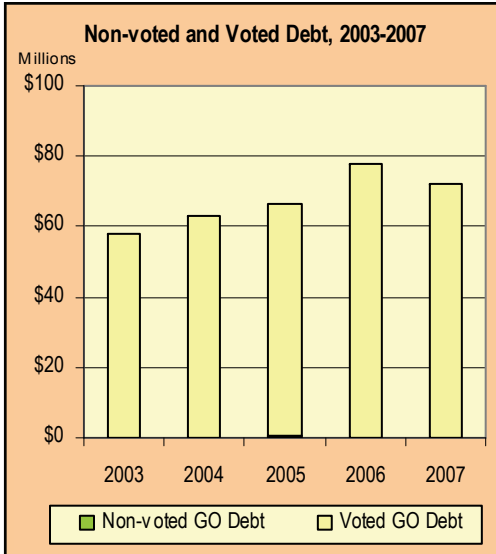


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
Lind 158	16%	13%	9%	6%	3%
Longview 122	30%	29%	26%	22%	22%
Loon Lake 183	8%	3%	2%	1%	14%
Lopez Island 144			5%	2%	
Lyle 406	38%	31%	29%	21%	27%
Lynden 504	10%	9%	4%	2%	6%
Mabton 120	20%	17%	14%	12%	9%
Mansfield 207	0%	1%	0%	0%	0%
Manson 19	29%	31%	22%	20%	5%
Mary M Knight 311	0%	0%	0%	0%	0%
Mary Walker 207	45%	41%	38%	27%	28%
Marysville 25	6%	0%	0%	0%	31%
McCleary 65	1%	1%	0%	94%	0%
Mead 354	52%	47%	37%	2%	2%
Medical Lake 326	43%	39%	30%	22%	16%
Mercer Island 400	1%			7%	
Meridian 505	15%	8%	6%	2%	2%
Methow Valley 350	11%	12%	8%	5%	6%
Mill A 31	0%	0%	0%	0%	0%
Monroe 103	27%	25%	19%		12%
Montesano 66	0%	9%		1%	53%
Morton 214			0%		13%
Moses Lake 161	19%	18%	14%	30%	24%
Mossyrock 206	11%	9%	0%	39%	27%
Mt Adams 209	1%	0%	0%	0%	0%
Mt Baker 507	27%	24%	20%	0%	
Mt Pleasant 29	0%	0%	0%	0%	0%
Mt Vernon 320	52%	44%	38%	28%	27%
Mukilteo 6	28%	24%	19%	12%	15%
Naches Valley 3	11%	11%	11%	9%	6%
Napavine 14	30%	33%	30%	28%	20%
Naselle-Grays 155	55%	30%	21%	20%	7%
Nespelem 14	0%	0%	0%	0%	0%
Newport 56	34%	35%	27%	21%	17%
Nine Mile Falls 325	73%	59%	46%	36%	43%
Nooksack Valley 37	41%	37%	32%	20%	12%
North Beach 64		32%		13%	
North Franklin 51	21%	15%	12%	9%	4%
North Kitsap 400	36%	28%	23%	18%	17%
North Mason 403	3%	3%	0%	0%	0%
North River 200	0%	0%	0%	0%	

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$1,340,817	\$1,101,425	\$814,785	\$515,767	\$246,598	-52%
\$50,649,988	\$48,997,927	\$47,881,884	\$45,015,214	\$48,604,762	8%
\$717,796	\$291,657	\$290,863	\$101,917	\$2,287,148	2144%
		\$2,155,000	\$1,330,999		
\$3,121,757	\$3,006,802	\$2,957,757	\$2,201,546	\$2,201,546	40%
\$5,369,390	\$5,391,440	\$2,827,118	\$1,920,485	\$1,920,485	178%
\$1,133,350	\$1,012,308	\$915,624	\$811,873	\$811,873	-14%
\$0	\$29,657	\$0	\$0	\$0	0%
\$4,493,048	\$4,888,939	\$3,694,315	\$3,491,312	\$3,491,312	-36%
\$0	\$0	\$0	\$0	\$0	0%
\$2,220,000	\$2,009,737	\$1,907,860	\$1,798,263	\$1,798,263	3%
\$12,793,000	\$1	\$0	\$0	\$0	
\$47,829	\$40,395	\$17,677	\$6,183,576	\$6,183,576	-100%
\$69,190,013	\$72,745,775	\$71,474,476	\$3,616,605	\$3,616,605	-100%
\$6,558,202	\$6,778,222	\$6,114,478	\$5,511,438	\$5,511,438	-24%
\$3,845,285			\$30,154,938	\$30,154,938	-100%
\$4,184,169	\$2,663,562	\$2,246,049	\$938,630	\$938,630	31%
\$3,584,804	\$3,976,460	\$3,924,054	\$2,777,620	\$2,777,620	10%
\$0	\$0	\$0	\$0	\$0	0%
\$42,989,441	\$45,729,518	\$42,904,334			
\$0	\$2,007,604		\$287,233	\$287,233	5656%
		\$0			
\$18,248,132	\$18,248,132	\$15,184,911	\$38,079,761	\$38,079,761	0%
\$1,348,338	\$1,168,922	\$0	\$5,623,371	\$5,623,371	-1%
\$70,000	\$0	\$0	\$0	\$0	0%
\$11,757,073	\$11,171,660	\$9,833,475	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$56,924,571	\$61,101,192	\$57,300,092	\$49,623,588	\$49,623,588	-1%
\$126,873,791	\$117,323,412	\$114,954,088	\$86,412,653	\$86,412,653	25%
\$2,771,345	\$2,952,184	\$3,072,510	\$2,704,670	\$2,704,670	-15%
\$3,573,655	\$3,910,242	\$3,663,961	\$3,469,897	\$3,469,897	1%
\$2,086,700	\$2,113,065	\$1,678,689	\$1,665,744	\$1,665,744	-63%
\$0	\$0	\$0	\$0	\$0	0%
\$6,386,300	\$6,878,657	\$6,156,842	\$5,792,513	\$5,792,513	3%
\$6,988,192	\$6,098,504	\$5,687,685	\$12,498,571	\$12,498,571	28%
\$11,595,507	\$10,829,601	\$9,715,723	\$8,556,345	\$8,556,345	-38%
	\$13,344,658		\$11,155,366	\$11,155,366	-100%
\$4,705,000	\$3,828,240	\$3,104,521	\$2,308,645	\$2,308,645	-48%
\$74,905,087	\$71,498,601	\$71,498,601	\$64,600,572	\$64,600,572	-6%
\$1,909,252	\$1,907,710	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%

Pasco School District #1

Low-Valuation Cluster

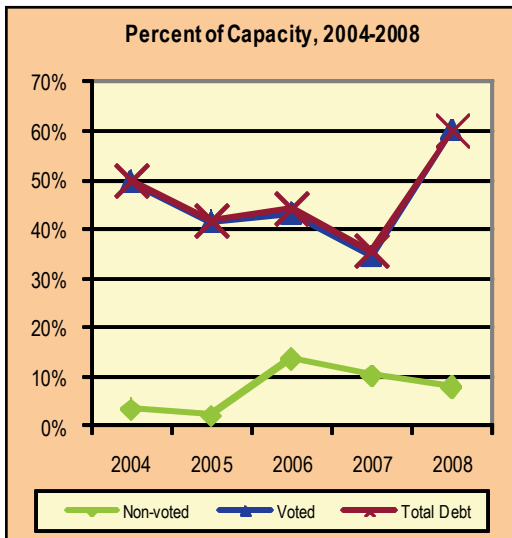
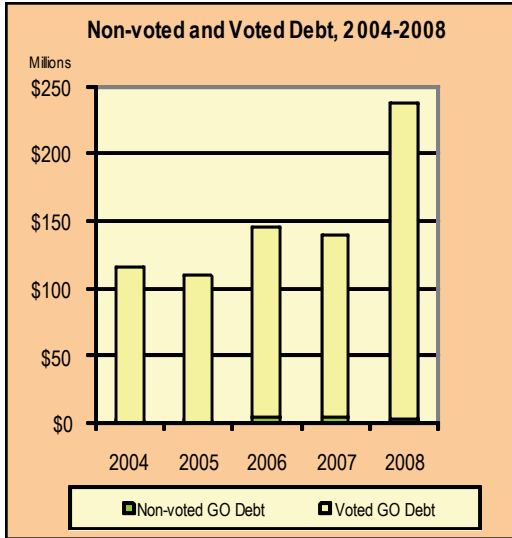


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
North Thurston 3	24%	21%	16%	19%	28%
Northport 211	27%	20%	20%		
Northshore 417	33%	27%	35%	25%	25%
Oak Harbor 201	15%	2%	35%	28%	36%
Oakesdale 324	0%	1%	0%	0%	0%
Oakville 400	0%	0%	0%	0%	0%
Ocean Beach 101	44%	41%	0%	30%	25%
Ocosta 172	0%	0%	0%	0%	0%
Odessa 105	0%	3%	1%	1%	1%
Okanogan 105	3%	73%	68%	51%	49%
Olympia 111	0%	0%	36%	28%	25%
Omak 19	0%	45%	42%	36%	30%
Onalaska 300	0%	19%	16%	9%	7%
Union Creek 30			1%	0%	
Orcas Island 137	5%	2%	3%	2%	0%
Orchard Prairie 123	0%	0%	0%	0%	0%
Orient 65	0%	0%	0%	0%	0%
Orondo 13	4%	2%	1%	0%	0%
Oroville 410	20%	21%	16%	11%	4%
Orting 344	28%	23%	43%	58%	
Othello 147	15%	8%	7%	75%	69%
Palisades 102	0%	0%	0%	0%	0%
Palouse 302	16%	13%	11%	8%	12%
Pasco 1	52%	49%	51%	44%	70%
Pateros 122	0%	0%	0%	4%	
Paterson 50	13%	12%	11%	9%	8%
Pe Ell 301	5%	3%	47%	43%	41%
Peninsula 401	23%	15%	11%	8%	8%
Pioneer 402	8%	7%			1%
Pomeroy 110	34%	28%	26%	20%	17%
Port Angeles 121	10%	10%		5%	4%
Port Townsend 50	17%	11%	8%	8%	5%
Prescott 402	0%	0%	0%	0%	40%
Prosser 116	21%	18%	13%	10%	7%
Pullman 267	52%	49%	40%	34%	30%
Puyallup 3	0%	35%	45%	39%	37%
Queets Clearwater 20	0%	0%	0%	0%	0%
Quilcene 48	15%	16%	10%	18%	9%
Quillayute Valley 402	42%	2%	32%	27%	24%
Quinalt Lake 97	0%	10%	6%	8%	
Quincy 144	30%	30%	25%	28%	19%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$70,840,231	\$70,549,168	\$62,036,699	\$96,888,259	\$146,353,401	51%
\$1,085,000	\$1,010,249	\$1,022,777			
\$242,647,795	\$224,464,396	\$290,364,720	\$272,184,956	\$286,548,996	5%
\$18,259,300	\$3,022,063	\$61,392,584	\$54,339,666	\$71,930,720	32%
\$0	\$28,704	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$22,600,000	\$22,524,228	\$0	\$21,750,426	\$21,000,000	-3%
\$0	\$0	\$0	\$0	\$0	0%
\$3,700	\$127,542	\$78,950	\$61,951	\$44,951	-27%
\$332,969	\$7,106,530	\$6,762,445	\$6,768,805	\$6,713,517	-1%
\$0	\$0	\$119,994,644	\$110,915,371	\$102,215,371	-8%
\$0	\$9,578,226	\$8,996,125	\$8,943,843	\$9,352,954	5%
\$65,696	\$2,537,385	\$2,252,528	\$1,805,337	\$1,429,377	-21%
		\$10,914	\$3,363		-100%
\$3,925,000	\$1,760,617	\$2,748,017	\$1,655,021	\$283,820	-83%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$330,362	\$215,033	\$115,038	\$66,121	\$68,602	4%
\$2,510,545	\$2,744,740	\$2,205,316	\$1,662,465	\$1,420,821	-15%
\$9,371,307	\$9,868,624	\$23,178,855	\$37,227,886		-100%
\$4,855,000	\$2,691,416	\$2,669,145	\$30,278,777	\$30,790,000	2%
\$0	\$0	\$0	\$0	\$0	0%
\$515,000	\$451,472	\$388,384	\$342,407	\$563,943	65%
\$62,919,234	\$66,332,195	\$77,977,489	\$72,330,279	\$132,551,709	83%
\$0	\$0	\$0	\$300,000		-100%
\$1,650,676	\$1,621,044	\$1,517,915	\$1,274,209	\$1,220,940	-4%
\$216,137	\$137,795	\$2,766,636	\$2,476,671	\$2,477,600	0%
\$71,900,000	\$59,438,408	\$53,566,929	\$46,452,496	\$45,565,000	-2%
\$2,736,329	\$2,489,158			\$1,056,776	
\$2,344,204	\$2,164,555	\$2,161,031	\$1,756,290	\$1,708,000	-3%
\$10,095,000	\$10,929,373		\$7,806,766	\$6,900,582	-12%
\$11,707,830	\$10,157,554	\$7,930,541	\$7,421,983	\$6,120,000	-18%
\$0	\$0	\$0	\$0	\$4,596,277	
\$7,664,746	\$6,628,646	\$5,494,193	\$4,388,674	\$3,270,494	-25%
\$25,200,835	\$24,876,050	\$24,608,793	\$22,537,884	\$22,361,672	-1%
\$1,357,220	\$169,116,142	\$267,357,248	\$262,073,970	\$256,105,000	-2%
\$0	\$0	\$0	\$0	\$0	0%
\$1,664,837	\$1,831,701	\$1,610,215	\$2,911,354	\$1,414,133	-51%
\$5,604,977	\$205,292	\$4,859,622	\$4,487,542	\$4,966,767	11%
\$0	\$327,851	\$223,123	\$333,964		-100%
\$11,397,074	\$11,958,284	\$10,862,368	\$15,263,074	\$14,871,860	-3%

Snohomish School District #201

Medium-Valuation Cluster

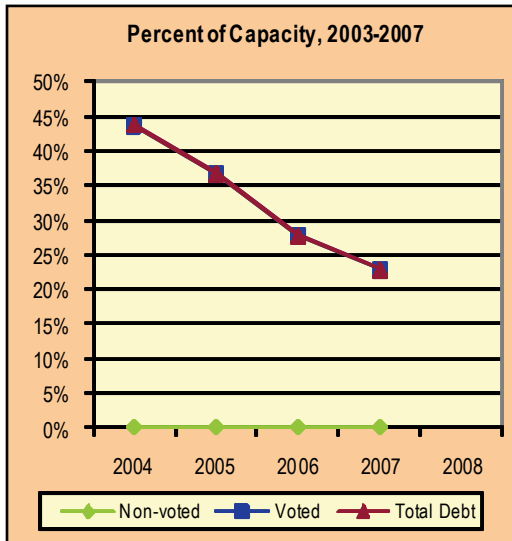
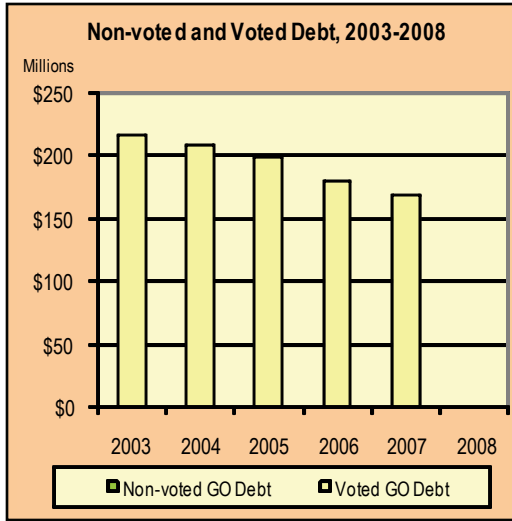


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
Rainier 307	24%	14%			
Raymond 116	94%	85%	78%	73%	64%
Reardan-Edwall 9		1%	1%	0%	3%
Renton 403	38%	32%	35%	28%	23%
Republic 309	0%	1%	3%	0%	0%
Richland 400	42%	45%	40%	32%	30%
Ridgefield 122	0%	1%	1%	1%	1%
Ritzville 160	26%	26%	25%		
Riverside 416	13%	5%	0%	0%	0%
Riverview 407	8%	6%	5%	13%	20%
Rochester 401	44%	38%	33%	24%	21%
Roosevelt 403	0%	0%	0%	0%	0%
Rosalia 320	52%	0%		54%	46%
Royal 160	13%	0%	7%	6%	5%
San Juan Island 149	8%		4%	3%	
Satsop 104	0%	0%	0%	0%	0%
Seattle 1	1%	1%	1%	8%	
Sedro-Woolley 101	18%	0%	13%	10%	8%
Selah 119	23%	19%	17%	13%	12%
Selkirk 70	0%	0%	0%	0%	0%
Sequim 323	14%	11%	9%	6%	6%
Shaw Island 10	0%	0%	0%	0%	0%
Shelton 309	57%	53%	50%	48%	28%
Shoreline 412	23%	25%	31%	25%	
Skamania 2	0%	0%	0%	0%	0%
Skykomish 404	1%		1%	0%	1%
Snohomish 201	50%	42%	44%	35%	60%
Snoqualmie Valley 410	32%	33%	28%	24%	21%
Soap Lake 156	31%	31%	29%	26%	16%
South Bend 118	14%	11%	8%	32%	25%
South Kitsap 402	1%				
South Whidbey 206		10%	6%	4%	4%
Southside 42	57%	54%	50%	45%	24%
Spokane 81	29%	35%	29%		21%
Sprague 8	0%	0%	0%	0%	0%
St John 322	14%	9%	4%	4%	0%
Stanwood-Camano 401	27%	52%	14%	12%	9%
Star 54	0%	0%	0%	0%	0%
Starbuck 35		0%			
Stehekin 69	0%	0%	0%		0%
Steilacoom Hist 1	0%	0%	0%	62%	60%

TOTAL GO DEBT IN DOLLARS						
2004	2005	2006	2007	2008	% Change '04'08	
\$3,362,163	\$2,318,364					
\$7,185,000	\$7,143,537	\$6,645,350	\$6,036,919	\$5,884,287	-3%	
	\$189,731	\$171,524	\$0	\$535,123		
\$224,988,748	\$204,577,818	\$247,643,180	\$228,815,052	\$214,527,472	-6%	
\$0	\$98,168	\$260,075	\$5,897	\$0	-100%	
\$78,140,000	\$87,838,906	\$82,849,398	\$73,196,000	\$78,570,000	7%	
\$268,466	\$806,417	\$735,857	\$717,738	\$650,537	-9%	
\$3,031,044	\$3,001,811	\$2,900,820				
\$3,025,000	\$1,302,937	\$81,270	\$0	\$0	0%	
\$8,663,424	\$7,055,614	\$6,021,742	\$18,544,861	\$34,015,000	83%	
\$14,627,377	\$14,312,353	\$14,514,005	\$14,127,717	\$12,512,711	-11%	
\$0	\$0	\$0	\$0	\$0	0%	
\$2,076,819	\$0		\$2,400,547	\$2,193,680	-9%	
\$2,087,374	\$0	\$1,295,777	\$1,171,942	\$1,070,000	-9%	
\$9,140,000		\$5,990,784	\$4,172,334		-100%	
\$0	\$0	\$0	\$0	\$0	0%	
\$42,184,778	\$55,693,764	\$32,428,480	\$492,146,499		-100%	
\$16,197,646	\$360,705	\$14,919,687	\$13,250,249	\$11,406,539	-14%	
\$11,340,513	\$10,351,569	\$10,041,210	\$8,094,304	\$8,570,686	6%	
\$0	\$0	\$0	\$0	\$0	0%	
\$18,228,210	\$17,814,651	\$17,855,403	\$12,947,459	\$12,956,300	0%	
\$0	\$0	\$0	\$0	\$0	0%	
\$31,633,602	\$30,698,236	\$29,615,124	\$29,226,581	\$28,082,898	-4%	
\$82,609,080	\$95,756,799	\$129,979,158	\$114,583,494		-100%	
\$0	\$0	\$0	\$0	\$26,026		
\$43,022		\$102,404	\$36,000	\$132,742	269%	
\$114,945,227	\$109,782,707	\$145,655,969	\$138,871,379	\$237,823,352	71%	
\$69,187,204	\$78,143,270	\$73,823,738	\$71,533,197	\$73,370,000	3%	
\$1,922,763	\$1,907,771	\$2,031,111	\$1,843,479	\$1,325,382	-28%	
\$806,946	\$662,563	\$513,806	\$2,051,555	\$1,885,000	-8%	
\$1,746,671						
	\$13,573,181	\$11,491,224	\$9,401,838	\$8,590,000	-9%	
\$3,600,000	\$3,466,345	\$3,351,097	\$3,089,924	\$3,142,693	2%	
\$148,066,558	\$203,727,805	\$193,841,051		\$170,929,654		
\$0	\$0	\$0	\$0	\$0	0%	
\$825,000	\$517,077	\$248,757	\$243,740	\$0	-100%	
\$48,765,000	\$42,238,100	\$36,208,830	\$35,634,927	\$27,425,000	-23%	
\$0	\$0	\$0	\$0	\$0	0%	
\$0	\$0					
\$0	\$0	\$0		\$0	0%	
\$291,445	\$0	\$201,000	\$70,064,900	\$68,946,586	-2%	

Vancouver School District #37

High-Valuation Cluster

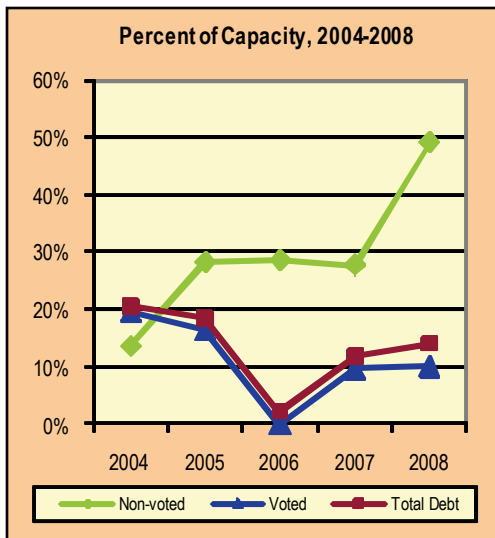
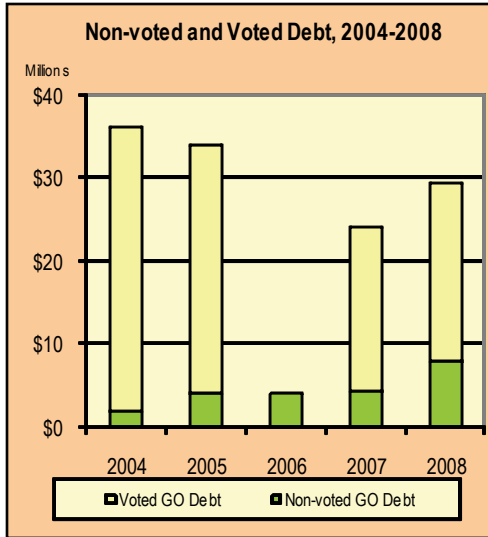


PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
Step toe 304	0%	0%	0%	6%	4%
Stevenson-Carson 303	0%	0%	0%	0%	0%
Sultan 311	12%	9%	4%	2%	5%
Summit Valley 202	3%	0%	0%	0%	0%
Summer 320	44%	34%	24%	19%	29%
Sunnyside 201	36%	34%	28%	26%	25%
Tacoma 10	43%	43%	38%	32%	28%
Taholah 77				0%	0%
Tahoma 409		24%			
Tekoa 265	0%	0%	0%	0%	0%
Tenino 402	4%	2%	1%	0%	0%
Thorp 400	7%	0%	10%	3%	0%
Toledo 237	29%	23%	19%	13%	11%
Tonasket 404		28%			
Toppenish 202	50%	45%	83%	77%	75%
Touchet 300	31%	30%	30%	28%	26%
Toutle Lake 130	16%	14%	13%	10%	9%
Trout Lake 400	11%	9%	6%	4%	0%
Tukwila 406	48%	0%	37%	30%	23%
Tumwater 33	42%	35%	31%	27%	27%
Union Gap 2	0%	0%	52%	49%	45%
University Place 83	19%	41%	30%	25%	38%
Vader 18	0%	0%	0%		
Valley 70	5%	92%	90%	75%	72%
Vancouver 37	44%	37%	28%	23%	21%
Vashon Island 402	13%	24%	13%	9%	3%
Wahkiakum 200	17%	16%	9%	10%	8%
Wahluke 73	75%	64%	67%	63%	55%
Waitsburg 401	58%	63%	47%	53%	
Walla Walla 140	22%	19%	14%	24%	20%
Wapato 207	31%	34%	5%	24%	18%
Warden 146	15%	16%	15%	6%	3%
Washougal 112	55%	49%	34%	22%	26%
Washtucna 109	0%	0%	0%	0%	0%
Waterville 209	0%	0%	0%	0%	
Wellpint 49	0%	0%	0%	0%	13%
Wenatchee 246	34%	29%	20%	16%	17%
West Valley (Spok) 363	47%	46%	53%	44%	41%
West Valley (Yak) 208	13%	10%	33%	52%	48%
White Pass 303	0%	0%	0%	0%	50%
White River 416	66%	52%	44%	35%	31%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$0	\$0	\$0	\$73,923	\$59,266	-20%
\$0	\$0	\$0	\$0	\$0	0%
\$5,436,752	\$4,543,240	\$2,504,497	\$1,128,786	\$3,290,000	191%
\$45,000	\$0	\$0	\$0	\$0	0%
\$69,900,960	\$66,764,085	\$60,580,858	\$54,592,327	\$89,022,680	63%
\$16,930,571	\$16,621,322	\$14,775,869	\$14,868,034	\$14,451,706	-3%
\$304,933,491	\$359,563,875	\$382,597,833	\$352,781,154	\$319,090,074	-10%
			\$0	\$0	0%
	\$46,415,852				
\$0	\$0	\$0	\$0	\$0	0%
\$1,266,420	\$609,200	\$518,344	\$0	\$0	0%
\$460,023	\$0	\$840,000	\$285,000	\$0	-100%
\$3,854,998	\$3,056,027	\$2,646,165	\$2,557,876	\$2,138,471	-16%
	\$4,648,951				
\$10,216,363	\$9,761,601	\$20,272,029	\$19,787,661	\$19,860,000	0%
\$3,746,791	\$3,564,026	\$3,547,433	\$3,147,847	\$2,935,000	-7%
\$1,533,887	\$1,492,765	\$1,543,479	\$1,334,296	\$1,343,380	1%
\$510,044	\$424,022	\$305,546	\$193,151	\$11,722	-94%
\$48,377,747	\$0	\$44,625,000	\$40,200,625	\$36,620,000	-9%
\$57,790,343	\$55,664,246	\$59,508,921	\$59,967,096	\$65,208,444	9%
\$0	\$0	\$8,575,292	\$8,514,031	\$8,095,480	-5%
\$18,112,564	\$47,198,078	\$44,166,605	\$39,199,141	\$61,592,032	57%
\$0	\$0	\$0			
\$160,000	\$3,320,000	\$3,196,875	\$3,925,074	\$3,744,449	-5%
\$208,986,320	\$199,190,116	\$180,385,739	\$169,327,864	\$156,906,241	-7%
\$12,303,955	\$23,637,698	\$13,459,882	\$11,057,615	\$3,955,000	-64%
\$1,847,412	\$1,837,050	\$1,612,352	\$1,562,694	\$1,437,546	-8%
\$12,227,723	\$11,132,341	\$12,313,866	\$11,798,524	\$10,723,968	-9%
\$2,609,352	\$2,577,951	\$2,406,185	\$2,220,276		-100%
\$18,945,000	\$16,870,000	\$14,246,000	\$30,711,499	\$27,787,691	-10%
\$6,885,000	\$7,765,443	\$1,139,510	\$6,042,229	\$4,966,548	-18%
\$1,817,514	\$1,776,480	\$1,775,000	\$807,827	\$477,729	-41%
\$36,398,754	\$33,870,838	\$34,648,388	\$26,654,283	\$30,777,903	15%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$0	0%
\$0	\$0	\$0	\$0	\$73,068	
\$39,588,065	\$35,611,374	\$28,627,336	\$24,210,407	\$25,794,500	7%
\$26,910,092	\$29,574,103	\$38,120,939	\$35,869,193	\$35,107,213	-2%
\$10,844,910	\$8,981,100	\$30,858,178	\$54,328,292	\$53,844,687	-1%
\$21,851	\$0	\$0	\$0	\$9,857,000	
\$50,684,655	\$48,313,784	\$49,604,849	\$45,754,662	\$43,092,529	-6%

Yakima School District #7

Low-Valuation Cluster



PERCENT OF GO CAPACITY					
School District Name & Number	2004	2005	2006	2007	2008
White Salmon Valley 405	8%	7%	6%	10%	5%
Wilbur 200	12%	9%	6%	6%	1%
Willapa Valley 160	0%	0%	0%	81%	75%
Wilson Creek 167	56%	44%	0%		
Winlock 232	63%	60%	56%	52%	33%
Wishkah Valley 117	0%	12%	16%	9%	3%
Wishram 94	0%	0%	0%	0%	0%
Woodland 404	22%	21%	19%	16%	17%
Yakima 7	20%	18%	2%	12%	14%
Yelm Community 2	62%	65%	43%	33%	32%
Zillah 205	37%	72%	60%	55%	54%

TOTAL GO DEBT IN DOLLARS					
2004	2005	2006	2007	2008	% Change '04-'08
\$2,453,588	\$2,271,292	\$2,014,884	\$3,501,725	\$3,235,534	-8%
\$681,387	\$483,441	\$389,759	\$350,494	\$60,324	-83%
\$0	\$0	\$0	\$6,046,410	\$5,737,610	-5%
\$1,177,420	\$1,008,605	\$0			
\$6,845,000	\$6,508,464	\$6,337,850	\$5,984,859	\$5,673,845	-5%
\$0	\$303,814	\$477,214	\$256,201	\$95,027	-63%
\$0	\$0	\$0	\$0	\$0	0%
\$9,379,454	\$8,387,651	\$10,756,840	\$9,748,927	\$11,243,089	15%
\$36,103,303	\$33,795,865	\$4,040,356	\$24,084,555	\$29,201,092	21%
\$48,318,042	\$48,943,917	\$49,171,079	\$48,536,574	\$48,059,737	-1%
\$4,698,947	\$9,817,059	\$8,933,437	\$8,635,477	\$9,055,000	5%

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Available as an Excel file and distributed as an e-mail attachment every month. Now posted on our website.

■ **ARCHIVES OF DEBT ISSUE INFORMATION**

To receive a copy of an official statement or a "Bond 101" disclosure report form, please fill out a "BUC Information Request Form" on our website.

■ ***THE PUBLIC DEBT REPORT: AN ANALYSIS OF BOND AND OTHER DEBT ISSUES BY LOCAL AND STATE GOVT.***

Our annual wrap-up of debt-issue activity by local and state government is offered electronically each year.

■ ***THE GO REPORT: AN ANALYSIS OF OUTSTANDING GENERAL OBLIGATION MUNICIPAL DEBT***

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