Clean Energy Fund Update

The 2013 Legislature appropriated funding for creation of a new Clean Energy Fund, as a part of the Energy Freedom Fund, to expand clean energy projects and technologies statewide. The fund is designed to “provide a benefit to the public through development, demonstration, and deployment of clean energy technologies that save energy and reduce energy costs, reduce harmful air emission or otherwise increase energy independence for the state.”

Section 1074 of the 2013-15 capital budget (ESSB 5035) appropriated $36 million of the state taxable building construction account for three programs. An additional $4 million of federal Energy Recovery Act funds was also appropriated. The three state programs are:

- **$15 million** to provide competitive grants to create a Revolving Loan Fund to support the widespread use of proven building energy efficiency and renewable energy technologies now inhibited by lack of access to capital.

- **$15 million** provided solely for grants to advance renewable energy technologies by public and private electrical utilities (Smart Grid grants) that serve retail customers in the state.

- **$6 million** provided solely for grants to make Washington more competitive in attracting federal clean energy grants through state matching funds (federal Clean Energy Matching Funds).

This report provides updates on the relevant performance metrics identified through October 2014.