Infrastructure for Economic Development

2014 Infrastructure Assistance Coordinating Council Presentation

INVESTING IN WASHINGTON'S ECONOMIC FUTURE
Community Economic Revitalization Board

CERB is designed to

- Finance public infrastructure construction for private business development
- Assist local governments with economic development planning
Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)
Community Economic Revitalization Board

Eligible Public Facility Projects

- Acquisition
- Construction
- Repair
- Reconstruction
- Replacement
- Rehabilitation
- Research/Development for IPZs

- Improvement of:
  - Bridges,
  - Roads
  - Domestic & Industrial Water
  - Earth Stabilization
  - Sanitary Sewer
  - Storm Water
  - Railroad
  - Electricity
  - Telecommunications
  - Transportation
  - Natural Gas
  - Buildings or Structures
  - Port Facilities
CERB does not contract with private business, only the local government applying for funds.
### Community Economic Revitalization Board

#### Construction Programs

<table>
<thead>
<tr>
<th>Committed Private Partner</th>
<th>Prospective Development</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business in hand</td>
<td>Build it and they will come</td>
</tr>
</tbody>
</table>

- $2 million loan max.

- Up to $300,000 grant or 50% of CERB request, whichever is less.

- 20% cash match
- Private business partner committed to:
  - Create **significant** jobs
  - Invest **significant** private capital
- Hourly wages of created jobs must exceed county median wage

- Rural communities ONLY
- 50% cash match
- Demonstrate economic feasibility with supporting study
  - Study must show likelihood of **significant** jobs and/or **significant** private investment
## County Median Hourly Wage 2013

<table>
<thead>
<tr>
<th>County</th>
<th>Median Hourly Wage</th>
<th>County</th>
<th>Median Hourly Wage</th>
<th>County</th>
<th>Median Hourly Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adams</td>
<td>$15.77</td>
<td>Grays Harbor</td>
<td>$18.31</td>
<td>Pierce</td>
<td>$20.41</td>
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<tr>
<td>Asotin</td>
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<td>Island</td>
<td>$18.22</td>
<td>San Juan</td>
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<td>Chelan</td>
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<td>$26.73</td>
<td>Skamania</td>
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<td>Clark</td>
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<td>Thurston</td>
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<td>Douglas</td>
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<td>Lincoln</td>
<td>$17.91</td>
<td>Wahkiakum</td>
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<td>Mason</td>
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<td>Walla Walla</td>
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<td>Grant</td>
<td>$15.59</td>
<td>Pend Oreille</td>
<td>$20.15</td>
<td>Yakima</td>
<td>$14.48</td>
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</table>

Pre-contract conditions
Ready to go to contract within 6 months of Board approval.
Complete project within 4 years.
Community Economic Revitalization Board

Planning Grants

- $50,000 grant (maximum)
- 25% cash match required
- Must be ready to proceed within 4 months of Board approval
- Complete within 2 years
Community Economic Revitalization Board

Planning Grants

- Site-specific plans and studies related to:
  - Economic feasibility
  - Environmental impacts
  - Capital facilities
  - Land use
  - Permitting
  - Marketing
  - Project engineering & design
  - Site planning
  - Project debt and revenue impacts
Community Economic Revitalization Board

How CERB works

- Board meets to review applications every two months.
- Applications are due 8-6 weeks prior to a meeting.
  - www.commerce.wa.gov/cerb
- Staff works with the client to vet the application and project.
- The applicant comes and presents to the Board.
- The applicant will know at that meeting if their project is approved.
- CERB staff tracks projects for up to 5 years after project completion.
Community Economic Revitalization Board

CERB Online Applications

Construction Programs – 2 Tiered Application
Planning Program – Online Application

www.commerce.wa.gov/cerb
Community Economic Revitalization Board

Community Economic Revitalization Board (CERB)
The Community Economic Revitalization Board (CERB) was created in 1982 to respond to local economic development in Washington communities. The CERB’s flexible, rapid response to emerging growth opportunities has generated more than 34,000 permanent jobs for Washingtonians.

CERB provides funding to local governments and federally recognized tribes for public infrastructure which support private business growth and expansion. Eligible projects for CERB funding include domestic and industrial water, storm water, wastewater, public buildings, telecommunications and port facilities among others.

Table:

<table>
<thead>
<tr>
<th>CERB Investment</th>
<th>Jobs Created</th>
<th>Public Investment</th>
<th>Private Investment</th>
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<tbody>
<tr>
<td>$168M</td>
<td>34,271</td>
<td>$84.8M</td>
<td>$5.37B</td>
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</table>

How to Apply

Want To Be a Board Member?

CERB In The News

City of Bothell Celebrated Completion of Projects
City of Lynden Gets State Loan to Help with Delft Square

Funding News

7/17 State funds Okanogan County economic feasibility study
5/15 Chelan, Whitman counties awarded state grants for economic development planning
3/20 State funds economic feasibility studies in Adams and Chelan Counties
1/16 State to help redevelop historic brewery site in Enumclaw

CERB Meeting Information

September 18, 2014, Meeting Materials
2013-2015 Meeting Schedule
Directions
CERB Reports
2014 Lift Report
2012 Legislative Report
Welcome to our Application Portal System

CERB is a state board focused on economic development through job creation in partnership with local governments. The Board has the authority to finance public infrastructure improvements that encourage new private business development and expansion. In addition to funding construction projects, CERB provides limited funding for studies that evaluate high-priority economic development projects.

Applications for all of CERB's funding programs are considered on an ongoing basis. The Board meets every two months to consider projects and make funding decisions.

The construction program applications included in this system are used as a pre-application to establish your eligibility. Once eligibility has been established, you will be required to provide additional information to staff for further evaluation and the Board's review.

You must register to use CERB's online application system. You can register from this page or, once you have reviewed the application requirements, on the application menu screen.

If you have questions, please use the "About Us" page to contact Program Staff.

If you are a first time user of this on-line application, select "Register" below to create a user name and password.

Useful Links

- Executive Order 05-05
- Dept. of Archeology & Historical Preservation (DAHP)
- Median Wage FAQ
- Median Wage by County

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Community Economic Revitalization Board

Login Please
Please enter your user name and password. Register if you don't have an account.

User Name: 
Password: 

Log In

Create User Account

Forget Password

Your information is used to keep your CERB application secure. Account information will be deleted at the end of the biennium (June 30, 2015)
Community Economic Revitalization Board

Online Application Center
Please select the program you want to apply for by clicking the appropriate link below.

Committed Private Partner Construction
- Committed Private Partner Application
  - Cities/Towns
  - Port Districts
  - Special Purpose Districts
  - Municipal & Quasi-Municipal Corporations
  - Federally Recognized Tribes
  - Loan Limit: $2 Million
  - Grant Limit: Up to $300,000 or 50% of CERB request, whichever is less
  - Match: 20% of total project minimum
  - Loan Interest Rate: 2.5% to 3%
  - Loan Term: Up to 20 years

Prospective Development Construction
- Prospective Development Application
  - Counties
  - Cities/Towns
  - Port Districts
  - Special Purpose Districts (e.g., PDAs, PUDs)
  - Municipal and Quasi-Municipal Corporations
  - Federally Recognized Tribes
  - Loan Limit: $2 million
  - Grant Limit: Up to $300,000 or 50% of the CERB Request, whichever is less
  - Loan Interest Rate: 2.5 distressed, 3% non-distressed
  - Term: Up to 20 years
  - Cash Match: 50% of total project cost

Planning
- Planning Application
  - Counties
  - Cities/Towns
  - Port Districts
  - Special Purpose Districts (e.g., PDAs, PUDs)
  - Municipal and Quasi-Municipal Corporations
  - Federally Recognized Tribes
  - Grant Limit: Up to $50,000
  - Cash Match: 25% of total project cost

Please review the Planning Study Minimum Requirements Page.
Community Economic Revitalization Board

Welcome Rodney! [Log Out]

Home  About

Please select the application to edit by clicking on the view icon in the first column of the grid below.

To create a new application, please click "Create New Application".

Log Out

Applications that have not been submitted at this time

-----Sorry No Data to Display. Please use the Create New Application Button-----

Create New Application

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# Community Economic Revitalization Board

![Application Portal System](image)

### Page 1 of 6

1. **Applicant Information**
   - Applicant Name:
   - Applicant Tax Id Number:
   - Applicant Vendor Number:

2. **Applicant Address**
   - Street Address:
   - City:
   - State:
   - Zip Code:
   - County:

3. **Political Boundaries**
   - Legislative District(s):
   - Congressional District(s):

4. **Contact Information**
   - Contact Person First Name:
   - Contact Person Last Name:
   - Phone Number:
   - Email Address:

[Save] [Next Page]
Community Economic Revitalization Board

Community Economic Revitalization Board
Application Portal System

Page 2 of 6

5. Project Title

Project Title:

6. Project Type

Select the type(s) of public facilities for which you are seeking CERB funding:

- Bridge
- Earth Stabilization
- Electricity/Natural Gas
- Public Building or Structure
- Other Transportation
- Port Facilities
- Road
- Rail
- Sanitary Sewer
- Stormwater
- Telecommunications
- Water
- Research/testing/training/incubation facility *
  *(Designated Innovation Partnership Zones only)

Your choices are:

7. Funded Activities

Please briefly describe the entire public project, identify which elements would be funded by CERB and which would be funded by other sources.
Community Economic Revitalization Board

8. CERB Funding Request

- CERB Loan Request: $  
- CERB Grant Request: $  
- Total CERB Request: $  
- Grant Percent of Total Request: %

DO NOT USE COMMAS

9. Match Dollar Sources

<table>
<thead>
<tr>
<th>Match Source</th>
<th>Match Source Status</th>
<th>Match Amount</th>
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<table>
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<tr>
<th>Estimated Project Cost:</th>
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<table>
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<tr>
<th>Match Percent of Total Project Cost:</th>
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Save

Previous Page | Next Page
Community Economic Revitalization Board

Community Economic Revitalization Board Application Portal System

10. Public Sources of Funding

<table>
<thead>
<tr>
<th>Federal Sources</th>
<th>State Sources</th>
<th>Local Sources</th>
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<tbody>
<tr>
<td>Source Title:</td>
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<tr>
<td>Outcome:</td>
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Source Title:   
Outcome:        
Source Status: | Yes |

Source Title:   
Outcome:        
Source Status: | Yes |

Source Title:   
Outcome:        
Source Status: | Yes |

Page 4 of 6

Utilizing this list, please indicate on the right which programs you have investigated and the outcome of that investigation:

- USDA Rural Development
- Community Development Block Grant
- Transportation Improvement Board
- Public Works Assistance Account
- Dept of Ecology
- Dept of Health
- Dept of Transportation
- Local Bond Issuance
- Financial Institutions

If using the Bond Market, please indicate rates in the Outcome section. If you are or have investigated a local financial institution, please indicate the rates and terms offered in the Outcome section also.
Community Economic Revitalization Board

Community Economic Revitalization Board Application Portal System

10. Public Sources of Funding

- Federal Sources
- State Sources
- Local Sources

Source Title: [Input]
Source Status: [Yes/No]
Outcome: [Input]

Source Title: [Input]
Source Status: [Yes/No]
Outcome: [Input]

Source Title: [Input]
Source Status: [Yes/No]
Outcome: [Input]

Page 4 of 6

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Save

Previous Page
Next Page
### Community Economic Revitalization Board

#### Application Portal System

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**10. Public Sources of Funding**

<table>
<thead>
<tr>
<th>Source Title</th>
<th>Source Status</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Yes</td>
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Community Economic Revitalization Board

10. Public Sources of Funding

- Federal Sources
- State Sources
- Local Sources

Source Title: [field] | Source Status: [dropdown list]
Outcome: [field]

Source Title: [field] | Source Status: [dropdown list]
Outcome: [field]

Source Title: [field] | Source Status: [dropdown list]
Outcome: [field]

Page 4 of 6

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- Dept of Transportation
- Local Bond Issuance
- Financial Institutions

If using the Bond Market, please indicate rates in the Outcome section. If you are or have investigated a local financial institution, please indicate the rates and terms offered in the Outcome section also.
11. Feasibility Study
Has a feasibility study been completed for this project? Yes
Study Title:
Study Completion Date:
Prepared by (consultant):

12. Job and Wage Information
The estimated median hourly wage of the created jobs when development occurs $:
Project will result in the creation of significant private sector jobs and/or significant private investment? Yes
Total Estimated Jobs created:
Estimated private investment generated by project:

13. Public Facility Investment Description
Describe whether the public facility investment will increase existing capacity necessary to accommodate projected population and employment growth in a manner that supports infill and redevelopment of existing urban or industrial areas that are served by adequate public facilities. Projects should maximize the use of existing infrastructure and provide for adequate funding of necessary transportation improvements.

14. Public Facility Enhancement or Development
Describe how the public facility project will enhance or encourage other development in the immediate area.
Community Economic Revitalization Board Application Portal System

Complete

- Additional Information

If the project meets CERB's minimum requirement the applicant will be asked to submit the following as part of the Tier 2 Application:

- Feasibility Study
- Letters of support
- Engineering Estimates
- Revenue loan request, will need to provide additional documentation of request

If you are finished with this application, please select the appropriate answer from the drop down menu in the below question. If you select No” you can return later and review and/or complete any questions that were not answered.

By selecting “Yes” you are indicating that the application is ready for submittal to the CERB Staff for review. (Note: your application will no longer show on the start page for the Prospective Development Applications)

By selecting “No” you are indicating that you would like to return at a later date to complete or refine your application.

Applications cannot be carried over submittal periods, once a submittal period has passed applications cannot used again.

You may return to this application at this time by returning to the application menu page and selecting the Planning Application.

This application has not been submitted at this time. Select “Yes” in the drop-down menu box, enter your email address, then select “Submit Final Application” to submit this application.

Are you finished with this application? No

Please enter your email address:

Thank you for the submittal of your application. CERB staff will be in contact with you within 3 business days, to discuss the next steps in the application process.

[Return to Start] [Submit Final Application]
Community Economic Revitalization Board

Welcome RodneyO! [ Log Out ]

Community Economic Revitalization Board
Application Portal System

Please select the application to edit by clicking on the view icon in the first column of the grid below.

To create a new application, please click "Create New Application". Then use the View button in the grid column to start the application.

Applications that have not been submitted at this time

<table>
<thead>
<tr>
<th>View</th>
<th>IndexKey</th>
<th>UserName</th>
<th>Applicant Name</th>
<th>Project Title</th>
<th>Amount</th>
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<tbody>
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<td>1</td>
<td>RodneyO</td>
<td>Star Fleet Command</td>
<td>Star Base 51 Upgrade</td>
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<td>RodneyO</td>
<td>Klingon Empire</td>
<td>War Bird Maintenance</td>
<td>Star Base #3</td>
<td>No</td>
</tr>
</tbody>
</table>

Create New Application  Staff Pages

Log Out

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Staff will conduct a threshold review of the application.
The applicant will be invited to complete and submit the Tier 2 application.
Staff will work with applicant to finalize staff analysis that will be presented to the Board.
The applicant will present project at the Board meeting. The applicant will know the outcome of funding decision.
The applicant will have 6 months to complete pre-contract conditions.
Once the pre-contract conditions are completed, a finalized contract will be sent to the applicant for signature. Then contract is sent to the Board Chair for signature. The jurisdiction will then have 4 years to complete the project.
CERB is required to follow-up on all projects for 5 years after completion for the CERB Biennial Legislative Report.
## Community Economic Revitalization Board

### September 2014 - June 2015
Application Due Dates & Board Meeting Schedule

<table>
<thead>
<tr>
<th>Tier 1 Application Deadline</th>
<th>Planning &amp; Tier 2 Application Deadline</th>
<th>Board Meeting</th>
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</thead>
<tbody>
<tr>
<td>September 22, 2014</td>
<td>October 6, 2014</td>
<td>November 20, 2014</td>
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<tr>
<td>November 17, 2014</td>
<td>December 1, 2014</td>
<td>January 15, 2015</td>
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</table>
THANK YOU!

JANEA EDDY, PROGRAM COORDINATOR, 360.725.3151, JANEA.EDDY@COMMERCE.WA.GOV

BRIAN LOCK, PROGRAM MANAGER, 360.725.2744, BRIAN.LOCK@COMMERCE.WA.GOV

WWW.COMMERCE.WA.GOV/CERB