

HTF 2009 Funding Limits

Per Project:

The maximum award amount provided to a rental housing project is \$2.5 million for a tax credit project (9% or 4%).

Projects not leveraging tax credits *may be eligible* for an award of up to \$3.5 million. In order to request this amount per project, projects will need to meet certain criteria. Refer to Chapter 2 of the HTF Handbook for a detailed discussion of these criteria. Applicants seeking this level of investment for a project should scope their project with staff prior to the submission of an application for funding.

Per Applicant:

The maximum award amount per applicant per funding round is \$4 million. This funding limit helps to ensure the distribution of limited HTF resources among affordable housing projects statewide.