



STATE OF WASHINGTON
DEPARTMENT OF COMMUNITY, TRADE AND ECONOMIC DEVELOPMENT

128 – 10th Avenue SW • PO Box 42525 • Olympia, Washington 98504-2525 • (360) 725-4000

Operating & Maintenance (O&M) Fund Background

The 2002 Washington State Legislature passed [SHB 2060](#) requiring county auditors to charge a ten-dollar recording fee on all recorded documents (with the exception of those previously excluded from any fees). In 2007 the Legislature passed [HB 1359](#), which named the surcharge the "Affordable Housing for All Surcharge." The county collecting the surcharge may retain up to five percent for administration. Of the remainder, 40% goes to the "Affordable Housing for All Account" for CTED to administer. The O&M Program uses these funds to provide grants for building operation and maintenance costs of housing projects that are affordable to extremely low-income households (incomes at or below 30% of area median income) that require a supplement to rent income to cover ongoing operating expenses.